

The Insolvency Act 1986
Statement of Company's
Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

For official use

To the Registrar of Companies

Company Number

04352905

Name of Company

(a) Insert full name of company

Cloud 9 Worldwide Gifts Limited

(b) Insert full name and address

We, Lisa Thomas and David Kirk, of
 Neville & Co
 1 Buckland House
 12 William Prance Road
 Plymouth International Business Park
 Plymouth
 PL6 5WR

(c) Insert date the liquidator of the above named company attaches a statement of the company's affairs as at 25th February 2015

Signed

Date 25th February 2015

Presenter's name,
 address and reference
 (if any)

For Official Use
 Liquidation Section | Post Room

WEDNESDAY
 A25



A42FWWPG
 04/03/2015
 COMPANIES HOUSE #67

Statement of Affairs

IN THE MATTER OF CLOUD 9 WORLDWIDE GIFTS LIMITED
And
IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to affairs of
CLOUD 9 WORLDWIDE GIFTS LIMITED

On the 25th February 2015 the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of affairs of the above named company as at 11th December 2014

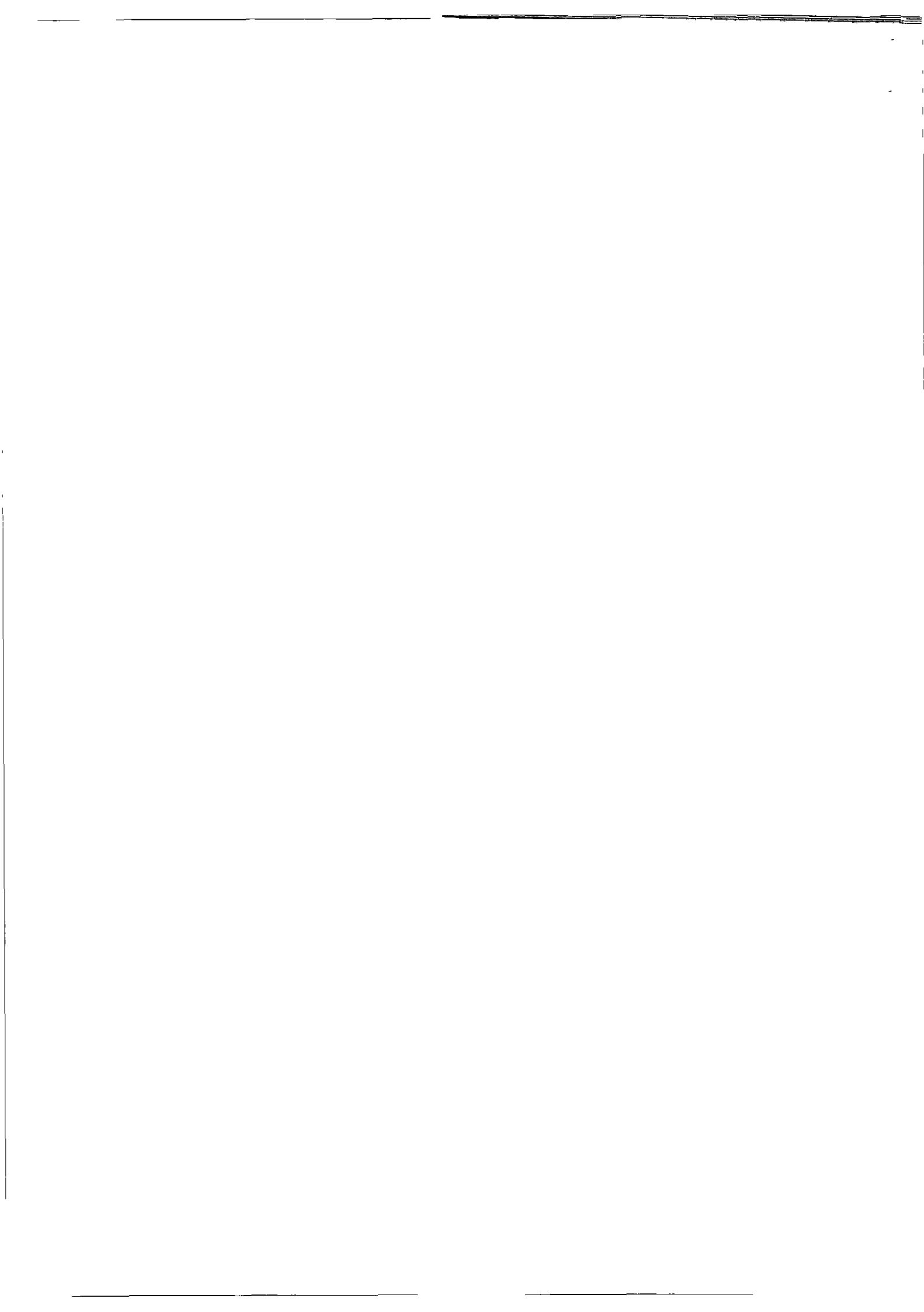
FULL NAME JILL PARR

ADDRESS LANDSIDE COTTAGE, WESTLEIGH, TIVERTON
DEVON, EX16 7EU

Signature



Date 25 02 15



A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to a Fixed Charge:- None		
Assets subject to a Floating Charge:- None		
Uncharged Assets		
Cash	4,700	4,700
Estimated total assets available for preferential creditors £	4,700	4,700

Signature



Date 25 02 15

A1 – Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)	£	4,700
Liabilities		
Preferential creditors (holiday and arrears due)		1,200
Estimated surplus as regards preferential creditors		3,500
Estimated Prescribed Part of Net Property (to c/f)		N/A
Estimated total assets available for floating charge holder		3,500
Debts secured by a floating charge		N/A
Estimated surplus of assets after floating charge		3,500
Estimated Prescribed Part of Net Property (b/d)		N/A
Total assets available to unsecured creditors		
Trade Creditors	32,223	
Associated creditor	400,000	(432,223)
Estimated deficiency as regards non-preferential creditors (excluding shortfall to floating charge holder):-		(428,723)
Shortfall to floating charge holder (b/d)		N/A
Estimated deficiency as regards creditors		(428,723)
Issued and called up capital -		N/A
Share Capital		100
Estimated deficiency as regards shareholders		(428,823)

Signature

Date 25 02 15



Neville & Co
Cloud 9 Worldwide Gifts Ltd
B - Company Creditors

Key	Name	Address	£
CB00	BT	Correspondence Centre, Providence Row, Durham, Co Durham, DH98 1BT	124 12
CC01	Colour House Graphics Ltd	York House, 2-4 York Road, Felixstowe, Suffolk, IP11 7QQ	126 00
CD00	Dean Morris Cards Limited	157 Tettenhall Road, Wolverhampton, WV6 0BZ	122 40
CE00	E-On	Business Customer Service, E ON Energy Solutions Ltd, PO Box 2010, NG1 9GQ	2,008 15
CF00	First Data Global Leasing	Janus House, Endeavour Drive, Basildon, SS14 3WF	758 88
CH01	HM Revenue & Customs (VAT)	5th Floor, Regian House, James Street, Liverpool, L75 1AD	0 00
CH02	HM Revenue & Customs (CORP)	Kshama Shore, Sussex Area, Crown House, 11 Regent Hill, Brighton, East Sussex	0 00
CH03	HM Revenue & Customs (PAYE)	Bradford, BD98 1YY	0 00
CI01	Indigo Worldwide Limited	33-35 Daws Lane, London, NW7 4SD	382 86
CM00	Mint Publishing Limited	Unit A Marconi Courtyard, Earlstrees Industrial Estate, Corby, Northants, NN17 4LT	274 90
CO00	Omaha Nominees	C/o Ms C Hanwood, Oiswang LLP, Apex Plaza, Forbury Road, Reading, RG1 4X	20,021 67
CP00	D J Parr Siteworks	Begbies Traynor, Balliol House, Southmehay Gardens, Exeter, Devon, EX1 1NP	400,000 00
CP01	Miss S Parr	78 Mantle Street, Wellington, Somerset, TA21 8AU	0 00
CR00	Redundancy Payments Office	PO Box 15424, Birmingham, B16 6JJ	4,500 00
CS00	Suki Gifts International Limited	c/o Roythornes Limited, Enterprise Way, Pinchbeck, Spalding, Lincs, PE11 3YR	362 32
CT00	Taunton Dean Borough Council	Revenues and Benefits Service, The Deane House, Belvedere Road, Taunton, T1 1HE	822 00
CT01	Twizler Ltd	Rosedale, Old London Road, Knockholt, Sevenoaks, Kent, TN14 7LU	395 28
CW00	Welch & Ellis (TAX) Limited	2 Drake House, Cook Way, Taunton, Somerset, TA2 6BJ	3,525 00
18 Entries Totalling			433,423.58

Signature

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**Cloud 9 Worldwide Gifts Limited
(Company Number (04352905))**

NOTES TO THE STATEMENT OF AFFAIRS

- 1 The Statement of Affairs form is subject to the costs of winding up
- 2 The inclusion of any creditor does not constitute an admittance of their debt – all claims are subject to formal adjudication

Assets

Cash

The company had cash of £4,700 which has been transferred to Neville and Co. Neville and Co are holding this in their client account. £4,200 is being held on account of Neville and Co's outstanding pre liquidation costs

Liabilities

Preferential Creditors

This relates to estimated employee claims in respect of holiday pay and arrears of wages due

Floating Charge

There is no known floating charge holder

Unsecured Creditors

Trade and expense creditors are estimated to total £432,223. Included in this figure is a debt due to an associated Partnership of £400,000. The Partnership was run by Mrs Parr (current Director) and Mr Parr (former Director). The Partnership is now in Liquidation

Shareholders

The net shortfall to creditors is £428,723. By adding the issued share capital of 100 ordinary shares there is an estimated deficiency as regards members of £428,823

Prescribed Part

Section 176A (2) of the Insolvency Act 1986 'The Prescribed Part' reserves a part of the assets for unsecured creditors

This section does not apply to this case as it only applies when a company has granted a floating charge after 15th September 2003 and there is no known floating charge in this case