

FORM 4 20

**S95/99**

Rule 4 34-CVL

**The Insolvency Act 1986**

**Statement of Company's  
Affairs**

**Pursuant to Section 95/99 of  
the Insolvency Act 1986**

*For Official Use*

To the Registrar of Companies

*Company Number*

04372339

Name of Company      BRITISH ARAB RESOURCE CENTRE LTD

|

Mehmet Arkin of  
MAPLE HOUSE  
HIGH STREET  
POTTERS BAR  
HERTS EN6 5BS

the Liquidator of the above named company attach a  
statement of the Company's affairs as at 30 April 2012

Signed



Date 30 April 2012

ARKIN & CO  
MAPLE HOUSE  
HIGH STREET  
POTTERS BAR  
HERTS EN6 5BS

Ref A216BR/MA

For Official Use  
Liquidation | Post Room

TUESDAY  
A34



\*A180NBMG\*  
01/05/2012  
COMPANIES HOUSE

#132

Section 98  
IA 1986

**Statement of Affairs**  
Insolvency Act 1986  
In the MATTER OF BRITISH ARAB RESOURCE CENTRE LIMITED

**Statement of Truth**

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name

Mrs ASSIYA AL HAJ YOUSEF

Signed



Dated

24.04.2012

## INSOLVENCY ACT 1986

BRITISH ARAB RESOURCE CENTRE LIMITED  
Estimated Statement of Affairs as at 24 April 2012

	Notes	Book Value £	Estimated to Realise £
<b>ASSETS</b>			
Plant & Machinery	1	1,277 00	Nil
Fixtures, Fittings & Equipment	2	298 00	Nil
			<u>Nil</u>
<b>LIABILITIES</b>			
PREFERENTIAL CREDITORS -			<u>Nil</u>
			<u>Nil</u>
Estimated prescribed part of net property where applicable (to carry forward)	3		<u>Nil</u>
			<u>Nil</u>
DEBTS SECURED BY FLOATING CHARGE			<u>Nil</u>
			<u>Nil</u>
Estimated prescribed part of net property where applicable (brought down)			<u>Nil</u>
			<u>Nil</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors (see attached)	4	19,473 00	
Director's Loan Account	5	5,000 00	
			<u>24,473 00</u>
Estimated deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)			<u>24,473 00</u>
Estimated total deficiency as regards members			<u>24,473 00</u>



Signed Assiya Alhaj Yousef

BRITISH ARAB RESOURCE CENTRE LIMITED

Trade & Expense Creditors as at 24 April 2012

Name of Creditor	Address 1	Amount (£)
Peninsula Business Services Ltd	The Peninsula, 2 Cheadle Hill Road, Manchester M4 4FB	7,447.76
St George's Catholic School	Lanark Road, London W9 1RB	3,179.50
Westminster Council	64 Victoria Street, London SW1E 6QP	8,846.00

3 creditors totalling £ 19,473 26

Assiya Alhaj Yousef - Director

## BRITISH ARAB RESOURCE CENTRE LIMITED

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### Notes to Director's Estimated Statement of Affairs

- 1 Plant & Machinery comprised obsolete office equipment which had no realisable value and as such was disposed of prior to cessation of trade
- 2 Fixtures, Fittings & Equipment comprised office furnishings and equipment which had no realisable value and as such was disposed of prior to cessation of trade
- 3 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

- 4 Creditors' claims are subject to agreement by the liquidator and will not be prejudiced by omission from the Statement of Affairs or by inclusion in a different amount from that claimed
- 5 The director's loan account has accrued as a consequence of the director's contribution to the overheads of the charity
- 6 The estimated total deficiency, including the calculation of the prescribed part (if any), is subject to the costs of winding up for which no provision is made in the statement of affairs