

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

--	--	--

Company Number

04412251

To the Registrar of Companies Company Number

MORRAL PLAY SOLUTIONS LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 15 February 2013

Signed



Date 15 February 2013

Presentor's name, address and reference (if any)

Leonard Curtis
DTE House
Hollins Mount
Bury
BL9 8DG
For official use

For official use

FRIDAY



A22RDVKP

A06 22/02/2013 #364
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

MORRAL PLAY SOLUTIONS LIMITED

on the **15 February 2013** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Ian Morrison

Signed



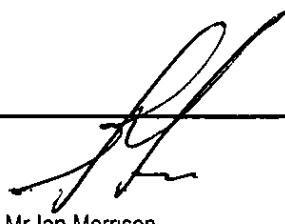
Dated

15/2/13

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 15 FEBRUARY 2013

	Note	Book value £	Estimated to Realise £
Assets specifically pledged			
None	1	Nil	Nil
less HSBC Bank Plc		(5,996)	(5,996)
Surplus / (Shortfall) c/fwd - HSBC		<u>(5,996)</u>	<u>(5,996)</u>
Assets not specifically pledged			
Plant & Machinery	2	<u>2,543</u>	<u>300</u>
Preferential creditors			
Employee claims / ERA 2006 claims (est)	3	<u>(Nil)</u>	<u>(Nil)</u>
Net property available for prescribed part		<u>2,543</u>	<u>300</u>
Less: Prescribed part calculation	4	<u>(N/a)</u>	<u>(N/a)</u>
Available for floating charge creditor		<u>2,543</u>	<u>300</u>
Shortfall b/fwd - HSBC	1	<u>(5,996)</u>	<u>(5,996)</u>
Surplus / (Shortfall) c/fwd - HSBC		<u>(3,453)</u>	<u>(5,696)</u>
Add back prescribed part	4	<u>N/a</u>	<u>N/a</u>
Available for unsecured creditors		<u>Nil</u>	<u>Nil</u>
Ordinary Unsecured creditors			
Shortfall b/fwd – HSBC		(3,453)	(5,696)
Employee claims / ERA 2006 claims (est)	3	(Nil)	(Nil)
H M Revenue & Customs – Corp Tax (est)	5	(15,000)	(15,000)
H M Revenue & Customs – PAYE / NI (est)	5	(Nil)	(Nil)
H M Revenue & Customs - VAT (est)	5	(7,946)	(7,946)
Trade and expense creditors (est)	6	<u>(250)</u>	<u>(250)</u>
Total value of unsecured creditors		<u>(26,649)</u>	<u>(28,892)</u>
Issued share capital		<u>(26,649)</u>	<u>(28,892)</u>
Estimated deficiency as regards members		<u>(2)</u>	<u>(2)</u>
		<u>(26,651)</u>	<u>(28,894)</u>

Signed



Mr Ian Morrison

15 February 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. HSBC Bank Plc.

HSBC Bank Plc hold a debenture incorporating a fixed & floating charge created on 08 November 2004 and registered on 11 November 2004

2 Plant & Machinery

The book value and estimated to realise value of the plant & machinery has been extracted from the Company's books & records and from information provided by the director

3. Employee claims / ERA 2006 claims

The Company did not have any employees (except for the director) as at the date of liquidation that will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Service ("RPS")

It is understood by the directors that the claims of the Company's prior employees were discharged and no employee claims are estimated to be lodged under the Employment Rights Act 2006 with the Redundancy Payments Service

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 then 50% of that property

Where the net property exceeds £10,000 then 50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000

The realisable assets are estimated to be insufficient to result in a surplus after costs and as such, the prescribed part calculation is not considered applicable in these circumstances for the purposes of the statement of affairs

5. HM Revenue & Customs – VAT, PAYE / NIC & Corporation Tax

The liability to HMRC in respect of unpaid PAYE / NIC, Corporation Tax and VAT is based on estimates raised by HMRC. The outstanding liabilities for Corporation Tax and VAT are in respect of the following periods

VAT – 01 October 2012 to 15 February 2013

Corporation Tax – 31 March 2011 to 15 February 2013

6. Trade and expense creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

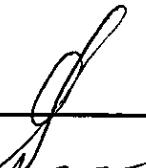
Signed

Mr Ian Morrison

15 February 2013

SCHEDULE OF CREDITORS

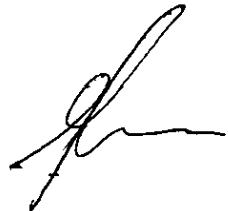
See attached list

Signed 
Mr Ian Morrison

15 February 2013

Code	Name & Address	Amount of Debt
C0001	HSBC Bank Plc - Credit Card 47 East Gate Street Chester CH1 1XE	£100 00
C0002	HMRC - Corporation Tax CT Operations SO970 PO Box 3900 Glasgow G70 6AA	£15,000 00
C0003	HMRC - VAT National Insolvency Unit 5th Floor Regian House Liverpool L74 1AD	£7,946 00
C0004	The Burns Partnership 77 School Lane Didsbury Manchester M20 6WN	£250 00
C9999	HSBC Bank Plc - Overdraft 47 East Gate Street Chester CH1 1XE	£5,896 00
TOTAL CREDITORS' CLAIM		£29,192 00

Signature



Date 13/2/13