

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

04493926

L & H SOFTWARE LIMITED

[Insert full name(s) and address(es)]

I, Michael Rose of M1 Insolvency, Cumberland House, 35 Park Row, Nottingham, NG1 6EE, the Liquidator of the above named Company, attach a statement of the Company's affairs as at 18 February 2015

Signed



Date

18 February 2015.

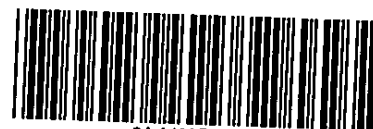
Presentor's name, address and reference (if any)

M1 Insolvency
Cumberland House
35 Park Row
NG1 6EE

SE/1/LHS01

For official use

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

L & H SOFTWARE LIMITED

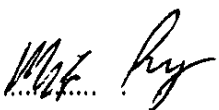
Trading as: BELVOIR NOTTINGHAM CENTRAL AND MY UK HOS

on the **18 February 2015** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe the facts stated in this Statement of Affairs are true

Full name **NIGEL PARRY** .. .

Signed..... .. .

Dated **18th FEBRUARY 2015** .. .

L & H SOFTWARE LIMITED
 STATEMENT OF AFFAIRS AS AT 18 FEBRUARY 2015
 A - Summary of Assets

Assets	Book Value £	Estimated To Realise £
Assets Subject To Fixed Charge		
Nil		
Secured		
Less Barclays Bank Plc	229,242	229,242
(deficiency) as regards Barclays Bank Plc	(229,242)	(229,242)
Assets Subject To Floating Charge		
Balance at Bank	6,536	6,536
Apprentice Grant	1,500	Nil
Director's Loan Account	177,164	Uncertain
Cash at Third Parties	6,000	6,000
	191,200	12,536
Uncharged Assets		
Nil		
Estimated total assets available for preferential creditors	191,200	12,536

Signature



Date

18/2/15

L & H SOFTWARE LIMITED
 STATEMENT OF AFFAIRS AS AT 18 FEBRUARY 2015
 A1 - Summary of Liabilities

		Estimated To Realise £
Estimated total assets available for preferential creditors (carried from page A)		12,536
Liabilities		
Preferential Creditors		
Nil		0
Estimated surplus as regards preferential creditors		12,536
Estimated prescribed part of net property where applicable (to carry forward)		5,507
		7,029
Debts secured by floating charges		
Barclays Bank Plc		229,242
Estimated (deficiency) as regards floating charge		(222,213)
Estimated prescribed part of net property where applicable (brought down)		5,507
Total assets available to unsecured creditors		5,507
Unsecured Non-Preferential Claims		
(Excluding any shortfall to floating charge holders)		
Trade & Expense Claim	1,435	
Inland Revenue - Corporation Tax	20,833	
HM Customs & Excise - VAT	9,376	
Inland Revenue - PAYE	2,782	34,426
Estimated (deficiency) as regards non-preferential creditors (Excluding any shortfall to floating charge holders)		(28,919)
Shortfall to floating charge holders (brought down)		222,213
Estimated (deficiency) as regards creditors		(251,132)
Issued and called up capital		
Issued Share Capital		100
Estimated total (deficiency) as regards members		(251,232)

Signature



Date

18/2/15.

B
Company Creditors

Note: You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	Retail & Business Banking Debt Recovery Unit PO Box 10, Windsor Court Cardiff CF10 3WP	229,241 79	Fixed and Floating Charge	9 February 2006 and 15 March 2006	12,536
Various	As per B1	34,426.88			

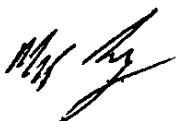
Signature  Date 18/2/15

B - Company Creditors

LHS01 L & H Software Limited

Code	Name & Address	Amount of Debt
C0001	Peninsula Employment Services The Peninsula Victoria Place Manchester M4 4FB	98 40
C0003	TIDO (CES) Insolvency & Securities HMRC 3rd Floor Euston Towers 286 Euston Road London NW1 3UQ	32,991 54
C0004	EMPO 78 Lenton Blvd Nottingham NG7 2EN	360 00
C0005	Iliffe Poulter 1A Bonnington Road Nottingham NG3 5JR	117 60
C0006	Daisy Telecom Daisy House Lindred Road Business Park Nelson BB9 5SR	1 00
C0007	World Pay 6th Floor 3 Hardman Square Spinningfields Manchester M3 3EB	54 35
C0008	Back Up Direct On Direct Business Services Ltd The Tramshed Walcot Street Bath BA1 5BB	360 00
C0009	LJ & SE Norris Pension Scheme Trustees c/o Leighton Norris 22 Coronation Road Nottingham NG3 5JS	1 00
C0010	CSL Business Machines 28-34 Hinckley Road Leicester LE3 0RA	1 00

Signature



Date


15/2/15

B - Company Creditors

LHS01 L & H Software Limited

Code	Name & Address	Amount of Debt
C0011	Lex Autolease Heathside Park Heathside Park Road Stockport SK3 0RB	1 00
C0012	BNP Paribas Northern Cross Basing View Basingstoke RG21 4HL	347 99
C0013	Frama 15 Limes Court High Street Hoddesden EN11 8EP	90 00
C0014	EDF Energy Customer Services Freepost RRYZ-BGYG-JCXR 334 Outland Road Plymouth PL3 5TU	1 00
C0015	Severn Trent Water Ltd Sherbourne House St Martins Rd Coventry CV3 6SD	1 00
C0016	Nottingham City Council (Rates) Resources Business Rates Admail 3428 Nottingham NG1 4XX	1 00
		£34,426.88

Signature



Date

18/2/15

Notes to the Director's Estimated Statement of Affairs as at the 18 February 2015

1 Goodwill

As the franchise of Belvoir Nottingham Central has been handed back to the franchisor, the Director estimates that the goodwill, which has been fully depreciated in the Company's accounts, has no value

2 Chattel Assets

The Company's chattel assets were sold prior to the date of the Statement of Affairs. The sale proceeds comprise cash at third parties.

3 Leased Assets

The Company has one motor vehicle which is on lease agreement from Lex Auto Lease. The Director has expressed an interest in retaining the vehicle and taking personal responsibility for the outstanding lease payments. The Director considers there is no equity in the vehicle.

4 Cash at Third Parties

The amount represents a cash balance of £6,000 held in the client's account of M1 Insolvency relating to the sale of the Company's chattel assets.

5 Director's Loan Account

The balance on the overdrawn Director's Loan Account has been estimated at £177,164, the amount recoverable is uncertain.

6 Apprentice Grant

There is an amount estimated by the Director of £1,500 in respect of the grant application for an apprentice, the Director estimates this has a nil realisable value.

7 Co-operative Bank

The Company operated two current accounts with Co-operative Bank Plc and the estimated combined balance on the current accounts is £6,536.

8 Barclays Bank

The Company also has Bank loans with Barclays Bank totalling £229,242. The Bank is secured by fixed and floating debentures created 9 February 2006 and 15 March 2006 and registered on 16 February 2006 and 29 March 2006. The bank also holds the personal guarantees of the Directors for £22,000.

9 Trade and Expense Creditors

The amounts shown as due to the unsecured creditors have been extracted from the Company's books and records. The agreement of the individual creditor claims is a matter for the Liquidator to adjudicate.

10 HMRC – PAYE

The PAYE liability outstanding relates to previous years and is estimated at £2,782.



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Report to Creditors and Members
Pursuant to S98 IA 1986

11 HMRC – VAT

The VAT liability relates to the final quarter and period of trading and is estimated at £9,376

12 HMRC – Corporation Tax

The Corporation Tax liability relates to the 2011 and 2012 financial periods and is estimated at £20,833

13 Costs of Realisation

The Statement of Affairs is subject to the costs and expenses of realisation and of the liquidation

