Rule 4 34

Form 4 20

The Insolvency Act 1986

Statement of Company's Affairs

S.95/99

Pursuant to section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

Company Number
04508511

(a) Insert full name of company

Name of Company
(a) Signworks (Cumbria) Limited

(b) Insert full name and addresses

I/We (b)
Jonathan Mark Taylor
T H Financial Recovery
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 27 March 2015

Signed ______ Date 30 March 2015

Presenter's name, address and reference (if any)

T H Financial Recovery
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

For Official Use
Liquidation Section Post Room

TUESDAY

A44CZWR7
A04 31/03/2015 #75
COMPANIES HOUSE

Rule 4 34-CVL

Form 4 19

Statement of Affairs

Statement as to affairs of Signworks (Cumbria) Limited

on the 27 March 2015 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name SIMON DAVID FRANK ORR

Signed

Dated 27.3.2015

Signature

Date 27.3.2015

Signworks (Cumbria) Limited

A – Summary of Assets

Assets	Book Value	Estimated to Realise	
Assets subject to fixed charge			
Goodwill	17,878	0	
HSBC Bank	(25,000)	(25,000)	
Deficiency c/f		(25,000)	
Plant & Machinery	9,000	7,500	
Lombard	(2,933)	(2,933)	
		4,567	4,567
Assets Subject to a Floating Charge:			
Plant & Machinery	9,800		4,400
Fixtures & Fittings	8,000		
Computer Equipment	1,200		600
Book Debts	23,077		20,000
Estimated total assets available for preferential creditors			**29,567**

Signature ____________________

Date 27·3·2015

A1 – Summary of liabilities

		Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)		29,567
Preferential creditors		
	0	
Total Preferential Claim		0
Estimated deficiency / surplus as regards preferential creditors		29,567
Estimated total assets available for floating charge holders		29,567
Debts secured by floating charges		
HSBC Bank deficiency b/f	25,000	
		25,000
Estimated deficiency/surplus of assets after floating charges		4,567
Total assets available to unsecured creditors		4,567
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Directors loan account	20,000	
Employees' Claims	0	
Trade Creditor	61,055	
		(81,055)
Estimated surplus / deficiency as regards non-preferential creditors £		(76,488)
Issued and called up capital		
Ordinary	100	
Ordinary "A"	100	
Ordinary "B"	100	
		(300)
Estimated total deficiency / surplus as regards members		(76,788)

Signature ____________________

Date 27.3.2015

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Agency Express - Norwich	Rectory Road, East Carleton, Norwich, Norfolk, NR14 8HT	£60 00			0
Amari Plastics Plc	Holmes House, 24-30 Baker Street, Weybridge, Surrey, KT13 8AU	£1,899 85			0
Autoparts (Cumbria) Limited	Mintsfeet Industrial Estate, Mintsfeet Road, Kendal, Cumbria, LA9 6LZ	£76 21			0
AXYZ Automation (UK) Limited	Albrighton Business Park, Newport Road, Albrighton, Wolverhampton, WV7 3ET	£40 49			0
Daylight Signs	225 Alma Road, Enfield, Middlesex, EN3 7BB	£408 00			0
DJ Marwood Limited	Unit 17 Alnat Business Park, Lindale, Grange over Sands, Cumbria, LA11 6PQ	£868 33			0
Evans Autobody Limited	Airfield Farm, Moor Lane, Flookburgh, Grange over Sands, LA11 7LS	£192 00			0
FCC Recylcing (UK) Limited	6 Sidings Court, White Rose Way, Doncaster, DN4 5NU	£527 50			0
H M Revenue & Customs	3rd Floor Euston Tower, 286 Euston Road, London, NW1 3UQ	£27,000 00			0
H M Revenue & Customs	5th Floor Regian House, James Street, Liverpool, L75 1AD	£21,582 66			0
Hadwins Volkswagen	Lindale, Grange over Sands, Cumbria, LA11 6LP	£42 43			0
Hart Distribution Limited	Unit 5 Haweswater Road, Penrith Industrial Estate,	£28 80			0

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
	Penrith, Cumbria, CA11 9EU				
HSBC Bank	Main Street, Grange over Sands, LA11 6DD	£25,000 00	Debenture	17/12/2002	25,000
Industrial Self Adhesives Limited	Robey Close, Linby, Nottingham, NG15 8AA	£79 99			0
Keoghs LLP	2 The Parklands, Bolton, BL6 4SE	£335 80			0
Lancaster's Shoes and Leisure/Harpers	Main Street, Grange over Sands, LA11 6DP	£25 00			0
Lombard		£2,933 00	Finance agreement		2,933
Meiring Chartered Accountants	1 Strands Barn, Strands Farm Lane, Hornby, LA2 8JF	£211 20			0
Network Academy Leasing Limited	3 Stone Cross Court, Yew Tree Way, Lowton, Warrington, WA3 3JD	£6 00			0
NM Signs Limited	77 Baltimore Road, Great Barr, Birmingham, B42 1DG	£576 00			0
Orchard Office Solutions	Honeywell, 10 Tanpits Lane, Burton in Kendal, Carnforth, LA6 1HX	£486 00			0
PDL (Cumbria) Limited	Mile Road Garage, Moor Lane, Flookburgh, Cumbria, LA11 7LS	£238 80			0
Ryan Benson	42 Main Street, Flookburgh, Cumbria, LA11 7LA	£2,010 00			0
Simon Orr	5 Hill Crest Drive, Slack Head, Milnthorpe, Cumbria, LA7 7BB	£20,000 00			0

B

COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Solar Signmakers Supplies	Crows Nest Business Centre, Tattenhall Road, Tattenhall, Chester, CH3 9BD	£1,062 80			0
Suresign	Unit 1, 21 Cocker Avenue, Poulton Industrial Estate, Poulton, FY6 8JU	£392 40			0
T Knipe Limited	Allithwaite Saw Mills, Allithwaite, Grange over Sands, Cumbria, LA11 7QH	£104 88			0
The Builders Supply Company	Mintsfeet Road South, Mintsfeet Estate, Kendal, Cumbria, LA6 6ND	£772 67			0
The Fuelcard Company UK Limited	St James Business Park, Grimbald Crag Court, Knaresborough, HG5 8QB	£495 68			0
Thomas Graham & Sons (Iron & Steel) Limited	Unit 9, Westmorland Shopping Centre, Kendal, Cumbria, LA9 6NS	£458 92			0
Tradesignz Manufacturing Limited	4 Whitefield Place Industrial Estate, White Lund Road, Morecambe, LA3 3EA	£341 59			0
Vasey Thompson Limited	Unit 5 Bowden Court, St Johns Road, Meadowfield Industrial Estate, Durham, DH7 8RE	£180 00			0
Vodafone Limited	Insolvency Dept Brunel Park, Brunel Drive, Newark, Nottinghamshire, NG24 2EG	£130 66			0
WA Displays Limited (WAE Group Ltd)	Unit 4 Hales Road Industrial Estate, Wortley, Leeds, LS12 4PL	£420 00			0
Orr, Mr Simon	5 Hill Crest Drive, Slack Head, Milnthorpe, LA7 7BB	£0 00			

B

COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Totals		£108,987 66			27,933

Signature ____________________

Date 27.3.2015

C

COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No of Shares	Nominal Value
Originals Limited	Unit 1, Strands Barn, Strands Farm Lane, Hornby, LA2 8JF	Ordinary	100	£100 00
Simon David Frank Orr	5 Hill Crest Drive, Slack Head, Milnthorpe, LA7 7BB	Ordinary "A"	100	£100 00
Simon Orr	5 Hill Crest Drive, Slack Head, Milnthorpe, LA7 7BB	Ordinary "B"	100	£100 00

Signature ____________________

Date 27.3.2015

SIGNWORKS (CUMBRIA) LIMITED

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation Asset values have been provided by JPS Chartered Surveyors

Assets

Goodwill
This represents the consideration paid by the company for acquisition of the original business (previously ran as a partnership)

Plant and Machinery (encumbered)
The company possesses a flatbed router which is subject to a finance agreement with Lombard Asset Finance Notwithstanding the agreement there is believed to be a proportion of equity realisable for the benefit of the estate

Plant and Machinery (unencumbered)
In addition to the above, the company has acquired various equipment over the years which is wholly owned

Fixtures and fittings
The company refurbished the trading premises including the installation of a mezzanine floor These are affixed to the building and consequently of no realisable value

Computer equipment
This relates to sundry office furniture and computer equipment

Book debts
The Director believes the book debts to be in the main collectable

Simon Orr, Director, has expressed an interest in purchasing the company's assets, however as yet no formal offer has been made

Creditors

The unsecured claims total £81,055 I would point out that the amounts shown have been provided by the director and the company accountant, and therefore may not necessarily agree with your own records However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course Creditors may also be entitled to claim VAT Bad Debt Relief on their claims

£20,000 of the unsecured claims relates to funds that the director personally injected into the Company

Shares

The issued and fully paid up share capital is £300 resulting in an overall total deficiency of £76,788

Appendix 1

Deficiency Account for the period 1st December 2013 to 27th March 2015	**£**	**£**
Reserves per audited accounts as at 30th November 2013		33,276
Less Asset Values written off as a consequence of Liquidation		
Goodwill	17,878	
Plant / machinery	6,900	
Fixtures and fittings	8,000	
Computer equipment	600	
Book debts	3,077	
		(36,455)
Balance being estimated trading losses for the period		(73,609)
Deficiency as regards members per the statement of affairs		(76,788)