

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

04588795

Name of Company

TLLC Bridgeco3 Limited

I / We

Neil David Gostelow
15 Canada Square, London
E14 5GL

John David Thomas Milsom
15 Canada Square, London
E14 5GL

the liquidator(s) of the above named company attach a statement of the company affairs
as at 27 April 2015

Signed



Date 1 May 2015

KPMG LLP
15 Canada Square, London
E14 5GL

Ref 826/NG/NJT/PREST

For Official Use

Insolvency Section

Post Room

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01/05/2015

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COMPANIES HOUSE

Statement of affairs

Statement as to affairs of TLLC Bridgeco3 Limited

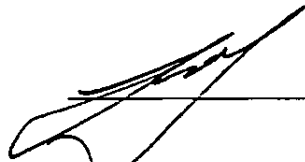
On 27 April 2015, the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Sandra Louise Gumm

Signed

A handwritten signature in black ink, appearing to read 'Sandra Louise Gumm', is written over a horizontal line.

Dated

27 April 2015

The Insolvency Act 1986

Statement of Affairs of TLLC Bridgeco3 Limited as at 27 April 2015

A - Summary of Assets

	Book Value	Estimated Realisable Value
	£	£
Assets Specifically Pledged:		
None	0	0
Less Due to Secured Creditor	0	0
	<hr/>	<hr/>
Shortfall to fixed charge creditors c/d	0	0
	<hr/>	<hr/>
Assets Not Specifically Pledged:		
Intercompany debtor (Prestbury Hotels Finance Limited)	13,590,820	0
Less provision against debtor	(7,213,162)	0
	<hr/>	<hr/>
Estimated total assets available for preferential creditors	6,377,658	0
	<hr/>	<hr/>

The Insolvency Act 1986

Statement of Affairs of TLLC Bridgeco3 Limited as at 27 April 2015

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
Preferential Creditors:		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		0
Surplus available for floating charge creditors		<u>0</u>
LESS: Amounts due to floating charge creditor		
Bank of Scotland under cross guarantees		(2,990,840)
Shortfall to floating charge creditor		<u>(2,990,840)</u>
Estimated prescribed part of net property brought forward		0
Non-preferential creditors:		
Trade creditors	(6,244)	
HMRC (VAT)	(29,450)	
HMRC (Corporation Tax)	(4,841,189)	
Fee accruals	(61,643)	
Rent accruals	(282,387)	
	<u></u>	(5,220,913)
Estimated (deficiency)/surplus as regards creditors		<u>(8,211,753)</u>
Issued and called up capital:		
Ordinary £1 shares	<u>(1)</u>	<u>(1)</u>
Estimated (deficiency)/surplus as regards members		<u>(8,211,754)</u>

B**Company Creditors**

Note You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	Citymark, 150 Fountainbridge, Edinburgh, EH3 9PE	£2,990,840	Fixed and floating charges	Various	£1,993,893
HM Revenue & Customs (Corporation Tax)	HMRC, Central London Area, 13th Floor Euston Tower, 286 Euston Rd, London NW1 3UH	£4,841,189	None	N/A	N/A
HM Revenue & Customs (VAT)	HMRC, Central London Area, 13th Floor Euston Tower, 286 Euston Rd, London NW1 3UH	£29,450	None	N/A	N/A

Notes

- 1) The total debt currently owing to Bank of Scotland across the group is £2,990,840. The bank has valued its remaining security across other group companies at £1,993,893, leaving an unsecured balance that is subject to cross guarantees of £996,947.
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses.
- 3) All intercompany balances stated include elements of interest which have been accrued up to 17 April 2015.

C

Company Shareholders

[illegible]