

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

For official use



To the Registrar of Companies

Company Number

04642011

Name of Company

(a) Insert full name of
company

(a) CT Communications

Limited

(b) Insert full name(s)
and address(es)

I/We (b)

Lucinda Matkin
of LM Insolvency & Advisory Ltd
Commerce Centre, 2 Victoria Way
Pride Park
Derby DE24 8AN

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs as
at (c)

Signed

Date

20/03/15

Presenter's name,
address and reference (if
any)

For Official Use

Liquidation Section

Post Room

WEDNESDAY



A44FLQWW

A13

01/04/2015

#81

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of
CT COMMUNICATIONS LIMITED

on 12 March 2015

being a date not more than 14 days before the date of the resolution for winding up

STATEMENT OF TRUTH

I believe that the facts stated in this Statement of Affairs are true.

Full Name

CHRISTOPHER NOBLE

Signed



Dated

16-3-15

CT COMMUNICATIONS LIMITED
Statement of Affairs as at 12 March 2015

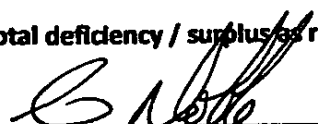
	Note	NBV £	Expected to realise £
<u>Summary of Assets</u>			
Assets subject to Fixed Charge			
Goodwill	1	-	-
Factored Book Debts	2	-	-
			0
Less: Factors	2	-	-
Estimated deficiency / surplus as regards fixed chargeholder			0
Plant & Machinery	2	-	-
Less: HP Creditor	2	-	-
Estimated deficiency / surplus as regards HP Creditor			0
Assets subject to floating charge:			
Fixtures, Fittings & Equipment	3	8158	2500
Cash in Hand and Bank		-	-
Trade Debtors	4	463611	48806
Directors Loan Account	5	203267	20327
Estimated total assets available for preferential creditors			71632

Signed



Dated: 16-3-15

CT COMMUNICATIONS LIMITED
Statement of Affairs as at 12 March 2015

	Note	£	Expected to realise £
<u>Summary of Liabilities</u>			
Estimated total assets available for preferential creditors			71632
Preferential creditors			
Holiday Pay	6	1073	
Wages outstanding	6	0	
		<u>1073</u>	<u>-1073</u>
Estimated deficiency / surplus as regards preferential creditors			70559
Estimated prescribed part of net property			
50% of the first £10,000, and;		-5000	
20% of remainder		<u>-12112</u>	<u>-17112</u>
Estimated total assets available for floating charge holders			53447
Floating Charge holder	2	<u>-80570</u>	<u>-80570</u>
Estimated deficiency / surplus of assets after floating charges			-27123
Estimated prescribed part (brought down)		<u>17112</u>	<u>17112</u>
Estimated total assets available for unsecured creditors			17112
BT Advances	4	-	
Other Trade creditors		21094	
PAYE / NIC		206012.39	
VAT		TBC	
Corporation Tax		TBC	
Redundancy pay liabilities	6	3423	
Pay in lieu	6	<u>2767</u>	
		233296	<u>-233296</u>
Estimated deficiency / surplus as regards unsecured creditors			-216184
Shortfall to floating charge holder (brought down)			<u>-27123</u>
Estimated deficiency / surplus as regards creditors			-243307
Issued and called up share capital		<u>4</u>	<u>-4</u>
Estimated total deficiency / surplus as regards members			-243311
Signed 			Dated. 16-3-15

CT COMMUNICATIONS LIMITED

Statement of Affairs as at 12 March 2015

SUPPLIER NAME	ADDRESS	AMOUNT
Adept Cleaning Group	178 Swan Avenue, Gilsteadm, Bingley, West Yorkshire, BD16 3PA	3985.59
Ashgates Corporate Services Ltd	5 Prospect Place, Millennium Way, Pride Park, Derby, DE24 8HG	763.66
AXA PPP Healthcare	Phillips House, Crescent Road, Tunbridge Wells, Kent, TN1 2PL	1390.23
BT	TBC	365473.39
BT Advances		994.67
BT Business Direct	TBC	2000.00
Business Living Limited	Millshaw, Leeds, LS11 8EG	3482.39
Chris Noble		205012.39
HMRC - PAYE	BP4102, Chillingham House, Benton Park View, Newcastle, NE98 1ZZ	
HMRC - VAT	Alexander House, 21 Victoria Avenue, Southend-on-Sea, SS99 1BD	
Leeds City Council	PO Box 60, Leeds. LS2 8JR	7671.00
Lloyds Bank Plc	Commercial Banking, PO Box 1000, BX1 1LT	45147.04
Lloyds Bank Plc	30 Rose Hill, Chesterfield S40 1LR	35423.34
Lloyds TSB Bank plc	Birmingham Securities Centre, PO Box 6000, 125 Colmore Row, Birmingham B3 3SF	
LTT Vending Ltd	Priory House, Unit C, Gildersome Spur, Morley, Leeds, West Yorkshire, LS27 JZ	166.77
My Washroom Cambridge Ltd	30 Fen End, Over, Chambridge, CB24 5NE	
Nathanial Laban	3 Tennis Avenue, Bradford, BD4 9RA	
Opus Energy Ltd	Royal Pavillion, 2 Summerhouse Road, Northampton, NN3 6BJ	
Peninsula Business Services Ltd	The Peninsula, 2 Cheetham Hill Road, Manchester, M4 4FB	
Scottish Widows PLC	15 Dalkeith Rd, Edinburgh. EH16 5ZD	
Shire Leasing Plc	Calico Business Park, Sandy Way, Amington, Tamworth, Staffordshire, B77 4BF	
Shredall (East Midlands) Ltd	Joy House, Park Road, Bestwood Business Park, Bestwood Village, Notts, NG6 8TQ	
		£ 672,510.47

Signed

Dated: 16 - 3 - 15

CT COMMUNICATIONS LIMITED

Statement of Affairs as at 12 March 2015

SUPPLIER NAME	ADDRESS	AMOUNT
b/f		672510.47
Sub-it.co.uk	Bishco (London) Ltd, T/A Sub-it.co.uk, Electrollne House, 15 Lion Road,	
Tracey Noble	Twickenham, Middx, TW1 4JH	3700.62
Vodafone	Vodafone House, The Connection, Newbury, Bershire. RG14 2FN	4121.83
Yorkshire Water	PO Box 52, Bradford, BD37YD	

£ 680,332.92



Signed

Dated: 16-3-15

CT COMMUNICATIONS LIMITED
Statement of Affairs as at 12 March 2015

NOTES TO STATEMENT OF AFFAIRS

- 1 In the event liquidation, the sale of goodwill has been valued at nil
- 2 The Company has no factored debtors or assets on HP. The Company has however provided a debenture (fixed and floating charge) dated 5 July 2010 to Lloyds TSB Bank plc. It is assumed the charge covers the loan through the EFG Scheme with outstanding balance of £45,147 and the Company overdraft of £35,423. The validity of the charge has not been reviewed, nor has the EFG nature of the loan.
- 3 Fixtures, fittings and equipment are estimated to realise £2500, subject to full inspection, based on independent valuers valuation on a forced sale basis.
- 4 Trade debtors, is the balance owed by BT, subject to adjustment for commissions and cancellations and final verification. BT have however advanced monies over the years and it is expected these will be set off against the amount due (subject to valid set off clauses). There are also long ongoing disputes between BT and the Company, as such a 50% provision has also been applied.
- 5 The Directors Loan estimated to realise 10% in value. The actual amount recoverable will depend upon the directors equity in assets, and ability to secure alternative employment
- 6 Arrears of wages, Holiday pay, redundancy and pay in lieu in notice have been calculated based on Company information and statutory limits

Signed



Dated: 16 - 3 - 15