

**S.95|99**

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

04646672

To the Registrar of Companies Company Number

**E-SSIST LIMITED**

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 11 March 2015

Signed



Date 11 March 2015

Presentor's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Hollins Lane  
Bury  
BL9 8DG

For official use

For official use	
	
SATURDAY	A31
*A435JZ2Z*	
14/03/2015	
#60	
COMPANIES HOUSE	

**Statement of Affairs**

Statement as to affairs of

**E-SSIST LIMITED**

on the 11 March 2015 being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name **MARTIN PHILIP SMITH**

Signed



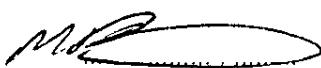
Dated

**11 / 3 / 15**

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 11 MARCH 2015

	Note	Book value £	Estimated to Realise £
<b>Assets Specifically Pledged</b>			
None	1	Nil	Nil
Less None	1	(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		(Nil)	(Nil)
<b>Assets Not Specifically Pledged</b>			
Director's Loan Account	2	50,964	Uncertain
Cash at bank	2	6,892	6,892
Tax paid on Director's Loan Account	2	6,067	Uncertain
Computer Equipment	2	1,690	254
Fixtures and Fittings	2	51	Nil
		65,664	7,146
<b>Preferential Creditors</b>			
Employee Claims / ERA 2006 Claims (est )	3	(Nil)	(Nil)
<b>Net Property available for Prescribed Part</b>		65,664	7,146
Less Prescribed Part	4	(N/a)	(N/a)
<b>Available for Floating Charge Creditor</b>		65,664	7,146
Shortfall b/fwd		(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		65,664	7,146
Add Prescribed Part	4	N/a	N/a
<b>Available for Ordinary Unsecured Creditors</b>		65,664	7,146
<b>Ordinary Unsecured creditors</b>			
Shortfall b/fwd -		(Nil)	(Nil)
Employee Claims / ERA 2006 Claims (est )	3	(2,180)	(2,180)
H M Revenue & Customs - Corp Tax (est )	5	(57,439)	(57,439)
H M Revenue & Customs - PAYE (est )	5	(309)	(309)
H M Revenue & Customs - VAT (est )	5	(18,032)	(18,032)
Trade and Expense Creditors (est )	6	(864)	(864)
<b>Total Ordinary Unsecured Creditors</b>		(78,824)	(78,824)
<b>Estimated Deficiency as regards Creditors</b>		(13,160)	(71,678)
Issued share capital		(1)	(1)
<b>Estimated Deficiency as regards Members</b>		(13,161)	(71,679)

Signed



Mr Martin Philip Smith

11 March 2015

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the director or the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

**1 Assets Specifically Pledged**

There are no assets which are specifically pledged

**2 Assets Not Specifically Pledged****Director's Loan Account**

The book value of the director's loan account has been provided by the Company's accountant from the Company's books and records. The value is not considered as an agreed amount and accordingly, the estimated realisable value has been shown as uncertain for the purposes of the statement of affairs

**Cash at Bank**

The book value and estimated to realise value of the cash at bank has been provided by the director from the Company's books & records. It is estimated that the cash at bank will be realisable in full, subject to accrued charges and interest

**Tax paid on Director's Loan Account**

The Company accountants have indicated that there is a refund due in respect of tax paid on the overdrawn director's loan account. The estimated to realise value has been shown as uncertain for the purpose of the Statement of Affairs as it is likely that crown set off will apply

**Computer Equipment**

The book value of computer equipment has been provided from the Company's accountants from the Company books and records. The computer equipment has been written down by 85% for the purpose of the Statement of Affairs

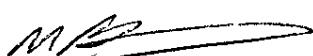
**Fixtures and Fittings**

The book value of fixtures and fittings has been extracted from the financial statements for the year ended 31 January 2014. The estimated to realise value has been shown as £nil for the purpose of the Statement of Affairs as it is understood that the fixtures and fittings are of negligible value

**3 Employee Claims / ERA'2006 Claims (est)**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts

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Signed

Mr Martin Philip Smith

11 March 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (Cont )

4 **Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

5 **H M Revenue & Customs – PAYE / VAT / Corporation Tax**

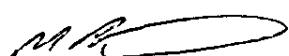
The liability to HMRC in respect of unpaid PAYE / VAT and Corporation Tax has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

2014/2015 - PAYE / VAT / Corporation Tax

6 **Trade and Expense Creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed



Mr Martin Philip Smith

11 March 2015

SCHEDULE OF CREDITORS

See attached list

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Signed



Mr Martin Philip Smith

11 March 2015



**B - Company Creditors**

E684Q E-ssist Limited

Code	Name & Address	Amount of Debt
C0001	HM Revenue & Customs Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	57,439 00
C0002	Usher Spilby & Co 76 Manchester Road Denton Manchester M34 3PS	864 00
C0003	HM Revenue and Customs Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	309 00
C0004	HM Revenue & Customs Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	18,032 00
C0005	Redundancy Payments Service Colbalt Square 83-85 Hagley Road Birmingham	2,180 00
		£78,824 00

Signature



Date

11/3/15