

S.95/99

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986****For official use**

--	--	--

To the Registrar of Companies

Company Number

04652050

(a) Insert full name of company

Name of Company

(a) D9D Ltd

(b) Insert full name and address

1 (b) Mark Beesley & Tracy Mary Clowry
 Beesley Corporate Solutions,
 Astute House,
 Wilmslow Road,
 Handforth,
 Cheshire,
 SK9 3HP

(c) Insert date

the Liquidators of the above named company attach a statement of
 the company's affairs as at (c) 26 January 2015

Signed



Date 27 January 2015

Presenter's name,
address and
reference (if any)

m3/4734

Beesley Corporate
 Solutions
 Astute House
 Wilmslow Road
 SK9 3HP

For Official Use

Liq	SATURDAY	 *A408J7NM* 31/01/2015 #241 COMPANIES HOUSE
A25		

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF
D9D LTD**

On 26 January 2015 the date of the resolution for winding up

The attached 12 pages are to the best of our knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 26 January 2015 the date of the resolution for winding up and that the said company carried on business as a retail seller via mail order house or via internet

Full Name	<u>KEVIN WATSON</u>
Signed	<u>Watson</u>
Address	<u>27 LEIGH DRIVE, ELSHAM, BISHOP'S STORTFORD, CM22 6BY.</u>
Full Name	<u>STEVE CROSS</u>
Signed	<u>SC</u>
Address	<u>9 CHURCHFIELDS, WEST MOLESEY, SURREY, KT8 1PU.</u>
Date	26 January 2015

WW B

D9D LTD

3. ESTIMATED STATEMENT OF AFFAIRS AS AT 26 JANUARY 2015

	Notes	Book Value £	Estimated to Realise £
Assets specifically pledged			
Rent Deposit	4.1	6,750	6,750
Less: Rent Due to Landlord		<u>(13,500)</u>	<u>(13,500)</u>
Surplus/(Deficit) Carried Down		<u>(6,750)</u>	<u>(6,750)</u>
Assets not specifically pledged			
Tangible Fixed Assets	4.2	1,615	1,175
Stocks	4.3	212	Nil
Debtors	4.4	22,067	18,757
Cash at Bank	4.5	51,867	51,867
Cash in Hand	4.6	47	47
Surplus/(Deficit) available to Preferential Creditors		<u>75,808</u>	<u>71,846</u>
Employee Claims Arrears and Holiday Pay	4.7		(9,096)
Estimated Surplus/(Deficiency) available to unsecured creditors			<u>62,750</u>
Unsecured creditors			
HM Revenue & Customs (VAT)	4.8	(19,640)	
HM Revenue & Customs (PAYE/NIC)	4.8	(3,777)	
HM Revenue & Customs (Corp Tax)	4.8	(11,639)	
Trade & Expense Creditors	4.9	(31,948)	
Inter-company Liabilities	4.10	(20,974)	
Landlord	4.11	(6,750)	
Employees Redundancy & Pay in Lieu	4.12	<u>(38,225)</u>	
Total Unsecured Creditors			<u>(132,953)</u>
			(70,203)
Share capital	6		<u>(2)</u>
Estimated total deficiency as regards members			<u>(70,205)</u>

W B

D9D LTD

4 NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 26 JANUARY 2015

Assets

Assets Specifically Pledged.

4.1 Rent Deposit

The Directors advise that when the Company entered into the lease of the trading premises at 7 Park Industrial Estate, Frogmore, St Albans, Herts AL2 2DR it was required to provide a rent deposit of £6,750, which was equivalent to 3 months rent. As at the cessation of trade, there were no rental arrears and the bond had not been called upon. The lease however expires in September 2015 and the landlord could therefore potentially have a claim of £13,500 rent or dilapidations, which they would claim against the bond. For the sake of prudence the bond has been shown in the Statement of Affairs as not being realisable for the benefit of the liquidation.

Assets not Specifically Pledged

4.2 Tangible Fixed Assets

The accounts to 31 March 2014 show the Company holding Tangible Fixed Assets with a Net Book Value of £1,615. The same comprised of two electric forklifts, racking, computer equipment together with office furniture and equipment.

Adam Costigan of Realise Solutions (UK) Limited, who is qualified by experience, valued these assets with a forced sale value of £1,175 00

4.3 Stocks

The accounts to 31 March 2014 showed the Company holding stocks with a Net Book Value of £212. The Directors advise that, as at the cessation of trade, all of the stock held at the trading premises was held on a consignment basis, and therefore, does not belong to the Company and has no realisable value for the benefit of Company. Accordingly, arrangements will be made for the suppliers to collect their stock following the liquidation of the Company and the appointment of Liquidators.

W. S

D9D LTD

4.4 Debtors

The Directors advise that as at the cessation of trade, the Company had debtors totaling £22,067 (inclusive of VAT), which comprised of two debtors, Humax Electronics Co Ltd and YouView Ltd. Invoices have been raised for the work completed prior to the liquidation and it is envisaged that these debts will be collected in full, however, for the sake of prudence in this Statement of Affairs, these debts have been written down by 15%.

The Directors advise the Company is also due monies from a third company, however this debtor is also listed as a creditor of the Company, therefore it is envisaged that the debt will be offset. Therefore for the purposes of this Statement of Affairs, the balance has not been included in the figures above

4.5 Cash at Bank

As at the cessation of trade the Company's bank accounts with Natwest Bank Plc held credit balances totaling £51,826 44

The Company also holds an account with PayPal which currently has a credit balance of £40 52

4.6 Cash in Hand

The Company had petty cash of £47 48, which has been paid to the Nominated Liquidators and is being held in a designated account

Creditors

4.7 Preferential Creditors

It is estimated that there will be claims from the former employees of the Company in respect of outstanding wages and holiday pay. Any claims in this regard will constitute preferential claims

4.8 HM Revenue & Customs

The Directors estimate that a total of £19,639 81 is owed to HM Revenue & Customs in regards to VAT for the period to November 2014

It is envisaged that a further amount may be due to HMRC in respect of the final period of trading however it is not possible to quantify this at present

A further £3,776 84 is owed to them in relation to PAYE & NIC for the period to December 2014

W S

D9D LTD

The Directors also estimate that £11,639.20 will be owed to HM Revenue & Customs in relation to a Corporation Tax

4.9 Trade and Expense Creditors

The amounts stated in the statement of affairs have been supplied by the director who believes that these creditors have outstanding monies owed to them. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable

4.10 Inter-company Trading

This represents the trading position between the Company and an associated Company, CWNetworks Limited. The Company charged CWNetworks Limited for goods and services provided together with management fees, and itself was charged for goods and services received

This company is connected pursuant to Section 435 of The Insolvency Act 1986 (as amended), by virtue of shared Directors and shareholders

4.11 Landlord

See note 4.1 above

4.12 Employee Claims

This represents the estimated liabilities in respect of redundancy and pay in lieu of notice due to the employees of the Company

4.13 General

The estimated Statement of Affairs is subject to the Joint Liquidators' costs and disbursements and the costs of the agents and solicitors employed by the Liquidators'

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims

Unless otherwise stated, all agents instructed are independent and have no connection to the insolvent party/ies, the (nominated) office holder(s) or Beesley Corporate Solutions

Two suppliers have advised that they hold stock at the trading premises which is on a consignment basis. Both creditors have been granted access to the trading premises to identify their stock, and arrangements will be made following the appointment of the Liquidators for these suppliers to collect same

WW *AS*

D9D LTD

5 SCHEDULE OF CREDITORS

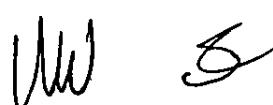
Creditor	Reference	Amount
Secured Creditors		
N/A	N/A	
Total Secured Creditors £		<u>N/A</u>
Preferential Creditors		
Mr Ashley Carr 189 Park Street Lane Park Street St Albans Herts AL2 2BA	Employee Preferential Claim	£ 671 92
Mr Steven Jon Cross 9 Churchfields West Molesey Surrey KT8 1PU	Employee Preferential Claim	£ 1,117 81
Ms Rochelle Dyson 48 Coombes Road London Colney St Albans Herts AL2 1ND	Employee Preferential Claim	£ 671 92
Mr Shaun Higgins 21 Augustine Road Harrow Weald Middlesex HA3 5NS	Employee Preferential Claim	£ 716 71
Ms Amanda Nation 10 Macrae close Stevenage Herts SG2 8BH	Employee Preferential Claim	£ 536 70
Mr Liam Ryan 45 Whitehedge Drive St Albans Herts, AL3 5TU	Employee Preferential Claim	£ 671 91

W

S

D9D LTD

Mr Simeon Thomas 37 St Peters Road Luton LU1 1PG	Employee Preferential Claim	£	786 88
Ms Kim Thomas 13 The Crescent Caddington Luton Beds LU1 4HZ	Employee Preferential Claim	£	1,433 56
Mr Mark Tricker 10 Wheatfield Highfield Hemel Hempstead HP2 5YT	Employee Preferential Claim	£	698 63
Mr Christopher Trill 11 Millbrook Road Bushey Herts WD23 2BU	Employee Preferential Claim	£	671 92
Mr Kevin Watson 27 Leigh Drive Eisenham Bishops Stortford CM22 6BY	Employee Preferential Claim	£	1,117 81
Total Preferential Creditors		£	9,095.77
Unsecured Non Preferential Creditors			
Affinity Water Tambin Way Hatfield Herts AL10 9EZ		£	140 30
British Gas Bankruptcy & Liquidation PO Box 94 Hyde Cheshire, SK14 3FE		£	-



D9D LTD

C & D Fork Trucks Limited Plot 4, Unit 1 Warrenwood Industrial Estate Stapleford, Nr Hertford Herts SG14 3NU	cwdigta	£	803 36
Cabled Solutions LLP A11 Fairoaks Airport Chobham Surrey, GU24 8HU	D9D005	£	1,410 27
Mr Ashley Carr 189 Park Street Lane Park Street St Albans Herts AL2 2BA	Employee Non Preferential Claim £		191 00
Cawleys 1 Covent Garden Close Luton Bedfordshire LU4 8QB		£	150 16
Mr Steven Jon Cross 9 Churchfields West Molesey Surrey KT8 1PU	Employee Non Preferential Claim £		11,133 54
CW Networks Ltd 7 Park Industrial Estate Frogmore St Albans Herts, AL2 2DR		£	20,974 32
DPD (UK) Limited Trelawny House Surrey Street Bristol BS2 8AP		£	9,401 53
Ms Rochelle Dyson 48 Coombes Road London Colney St Albans Herts AL2 1ND	Employee Non Preferential Claim £		191 00

W

S

D9D LTD

E ON Insolvency Trinity House 2 Burton Street Nottingham NG1 4BX	£	395 04
Mr & Mrs Nicholas & Judith Emsley 1 Cricketers Close St Albans Herts AL3 5AZ	£	6,750 00
Google Ireland Ltd Gordon House Barrow Street Dublin 4 Ireland,	£	9,422 09
H&T Communications Ltd T/A Realtime Telecoms Lower Farm Preston on Stour Stratford Upon Avon Warwickshire, CV37 8NG	£	301 30
Mr Shaun Higgins 21 Augustine Road Harrow Weald Middlesex HA3 5NS	Employee Non Preferential Claim £	190 68
HM Revenue & Customs HMRC National Insolvency Unit 5th Floor, Regian House James Street, Liverpool L75 1AD	£	19,639 81
HM Revenue & Customs ICHU - Room BP3202 Warkworth House Benton Park View, Longbenton Newcastle upon Tyne, NE98 1ZZ	PAYE/NIC 120PS00194577 £ Corporation Tax 455 C 2440607046	15,416 04
HM Revenue & Customs Insolvency & Securities 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	£	-

*WJ**S*

D9D LTD

Humax Electronics Co Ltd The Mille Building, 8th Floor 1000 Great West Road Brentford TW8 9HH	£	195 78
Interlink Express Parcels Ltd Trelawney House Surrey Street Bristol, BS2 8PS	£	20 38
Ms Amanda Nation 10 Macrae close Stevenage Herts SG2 8BH	Employee Non Preferential Claim £	2,401 02
National Westminster Bank plc Business Recoveries PO Box 569, Adwick Park Manvers, Rotherham S63 3FB	Sort Code 60-17-21 Account Numbers 88616894/88793427 \$ Account 140/00/915 20401 € Account 550/11/915/21327	£ 0 00
Natwest Bank Plc 2nd Floor, 10 St Peters Street St Albans Herts, AL1 3NQ	Sort Code 60-17-21 Account Numbers 88616894/88793427 \$ Account 140/00/915 20401 € Account 550/11/915/21327	£ 0 00
National Westminster Bank plc Business Recoveries PO Box 569, Adwick Park Manvers, Rotherham S63 3FB	Natwest Credit Card	£ 200 00
O2 (UK) Ltd 260 Bath Road Slough Berkshire, SL1 4DX	£	-
Parcelforce Worldwide Credit Management Centre Stone Hill Road Farnworth Bolton BL4 9XX	£	9,505 58

W

S

D9D LTD

ParcelForce Worldwide
Remittance Centre
Papyrus Road
Werrington
Peterborough, PE4 5PG

£

Mr Liam Ryan
45 Whitehedge Drive
St Albans
Herts
AL3 5TU

Employee Non Preferential Claim £

191 00

Mr Simeon Thomas
37 St Peters Road
Luton
LU1 1PG

Employee Non Preferential Claim £

1,559 84

Ms Kim Thomas
13 The Crescent
Caddington
Luton Beds
LU1 4HZ

Employee Non Preferential Claim £

9,043 90

Mr Mark Tricker
10 Wheatfield
Highfield
Hemel Hempstead
HP2 5YT

Employee Non Preferential Claim £

1,998 25

Mr Christopher Trill
11 Millbrook Road
Bushey
Herts
WD23 2BU

Employee Non Preferential Claim £

191 00

Mr Kevin Watson
27 Leigh Drive
Eisenham
Bishops Stortford
CM22 6BY

Employee Non Preferential Claim £

11,133 54

YouView TV Ltd
3rd Floor,
10 Lower Thames Street
London EC3R 6YT

£

2 62

W.

S

D9D LTD

Zen Internet Ltd
Sandbrook Park
Sandbrook Way
Rochdale
OL11 1RY

£

**TOTAL UNSECURED NON
PREFERENTIAL CREDITORS**

£132,953.35

TOTAL CREDITORS

£142,049.12

W. S

D9D LTD

6 SHAREHOLDERS

		£
Mr Kevin Watson 27 Leigh Drive Elsenham Bishops Stortford CM22 6BY	1 ordinary share @ £1 00	1 00
Mr Steven Jon Cross 9 Churchfields West Molesey Surrey KT8 1PU	1 ordinary share @ £1 00	1 00
Total		2 00

WW S