

Rule 4.34-CVL

The Insolvency Act 1986

**Statement of Company's  
Affairs**  
Pursuant to Section 95/99 of the  
Insolvency Act 1986

**S.95/99**

For official use

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To the Registrar of Companies

Company Number

04676809

Name of Company


(a) Insert full  
name of Company(a) **MERCADE LTD**(b) Insert full  
name(s) and  
address(es)

**I, (b)** Raymond Stuart Claughton  
3 Merchant's Quay  
Ashley Lane  
Shipley BD17 7DB

(c) Insert date

the liquidator of the above named company attach a statement of the  
company's affairs as at (c) 11<sup>th</sup> March 2013

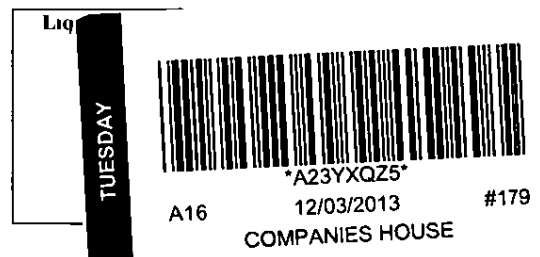
Signed


Date 11<sup>th</sup> March 2013

For Official Use

Presenter's name,  
address and reference  
(if any)

**Rushtons  
Accountants  
3 Merchant's Quay  
Ashley Lane  
Shipley  
BD17 7DB**

**RSC/RJ/LB**

## **Statement of Affairs**

(TITLE)

Statement as to affairs of **Mercade Ltd t/a Eastern Court**  
on the 11<sup>th</sup> March 2013 being a date not more than 14 days before the  
date of the resolution for winding up

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### **Statement of truth**

I believe that the facts stated in this Statement of Affairs are true.

**Full name: Kwai-Ping Lee**

**Signed**



**Dated: 11<sup>th</sup> March 2013**

## A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:-</b>		
Property at 49B Joffre Avenue, Glasshoughton	76,711	60,000
Less HSBC Bank plc	--	<u>37,404</u> 22,596
Leasehold Land at Colorado Way	500,000	--
Less HSBC Bank plc		<u>--</u> <u>--</u>
		22,596
 <b>Uncharged assets:-</b>		
Fixtures & Fittings	47,660	22,000
Stock	1,500	--
 <b>Estimated total assets available for preferential Creditors</b>	<b>625,871</b>	<b>44,596</b>

Signature:

Date: 11<sup>th</sup> March 2013

## A1 – Summary of Liabilities

		Estimated to realise £
<b>Estimated total assets available for Preferential Creditors (carried from page A)</b>	£	44,596
<b>Liabilities</b>		
<b>Preferential Creditors:-</b>	£	
Nil		Nil
<b>Estimated surplus as regards Preferential Creditors</b>	£	44,596
<b>Estimated prescribed part of net property available to non-preferential Creditors (to carry forward)</b>		(11,919)
<b>Debts secured by a floating charge:-</b>	£	
HSBC Bank plc	85,056	(85,056)
<b>Shortfall to Floating Charge Holder (carried forward)</b>	£	(52,379)
<b>Estimated prescribed part of net property available to Non-preferential Creditors (brought down)</b>	£	11,919
<b>Non-preferential claims:-</b>	£	
Trade & Expense	55,203	
Paye, Tax & NIC	3,091	
VAT	44,346	
Director's Current Accounts	779,727	(882,367)
<b>Estimated deficiency as regards Unsecured Creditors</b>	£	(870,448)
<b>Shortfall to Floating Charge Holder (brought down)</b>		<u>(52,379)</u>
<b>Estimated Deficiency as regards Creditors</b>		(922,827)
<b>Issued and called up capital:-</b>	£	
2 Ordinary Shares of £1 each	2	(2)
<b>Estimated total deficiency as regards members</b>	£	(922,829)

Signature

Date 11<sup>th</sup> March 2013

## COMPANY CREDITORS

**NOTE** You must identify Creditors under Hire Purchase, Chattel Leasing or Conditional Sale Agreements and Customers claiming amounts paid in advance of the supply of goods or services and Creditors claiming Retention of Title over property in the Company's possession.

Name of Creditor or Claimant and Address	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security
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**B1**

### SECURED CREDITOR

1) HSBC Bank plc Unit 4 Europa Court Sheffield Business Park Sheffield S9 1XE	37,404	Legal Mortgage on the property at 49B Joffre Avenue, Castleford	31 03 05	60,000
	--	Legal Mortgage over Leasehold Land at Colorado Way, Glasshoughton	27.08 04	--

### FIXED & FLOATING CHARGE

1) HSBC Bank plc Unit 4 Europa Court Sheffield Business Park Sheffield S9 1XE	85,056	Fixed & Floating Charge over the undertaking and all property and assets present and future	10.05 04	--
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### UNSECURED

1) Airedale Maintenance Services Unit 15 The Sidings Station Road Guseley Leeds LS20 8BX	1,526	Nil		
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**Signature:**

**Date: 11<sup>th</sup> March 2013**

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Name of Creditor or Claimant and Address	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security
<b>B2</b>				
2) S Cheung-Man Chan 15 Green Row Barnsdale Meadows Methley Leeds LS26 9BS	408,830	Nil		
3) Chemix Direct Cleaning & Hygiene Supplies Ltd 17 High Street Hatfield Doncaster DN7 6RS	475	Nil		
4) City Electrical Factors Unit 5 & 6 Ashley Industrial Estate Carr Wood Road Castleford WF10 4SR	165	Nil		
5) Coptrin Group Unit 3 Calder Point Monckton Road Industrial Estate Denby Dale Road Wakefield WF2 7AL	458	Nil		
6) Dep Choice Ltd CSS Buildings Unit 1 Chappel Drive Docking Hill Doncaster DN1 2RF	42,372	Nil		
7) Far East Europe Ltd Coney Green Farm Lower Market Street Chesterfield S45 9NE	280	Nil		

**Signature:**

**Date: 11<sup>th</sup> March 2013**

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Name of Creditor or Claimant and Address	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security
<b>B3</b>				
8) Forward Energy (UK) Ltd Ahed House Dewsbury Road Ossett Wakefield WF5 9ND	374	Nil		
9) Heineken 2-4 Broadway Park South Gyla Edinburgh EH12 9JZ	7,910	Nil		
10) HM Revenue & Customs ICHU, Room BP 2302 Benton Park View Longbenton Newcastle upon Tyne NE98 1ZZ	3,091	Nil		
11) HM Revenue & Customs National Insolvency Unit 5 <sup>th</sup> Floor Regian House James Street Liverpool L75 1AD	44,346	Nil		
12) Mr Kwai-Ping Lee 2 Rona Croft Rothwell Leeds LS26 0WF	370,897	Nil		
13) Monks Security Systems Ltd Suite 9 Photon House Percy Street Leeds LS12 1EG	587	Nil		

Signature: \_\_\_\_\_

Date: 11<sup>th</sup> March 2013

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Name of Creditor or Claimant and Address	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security
<b>B4</b>				
14) Sun Lee Linen Hire Co 46 Kansas Avenue Salford Quays Lancashire M50 2GL	434	Nil		
15) TJM Clean Services Ltd C/o Bibby Financial Services Bibby Factor Northwest 3 <sup>rd</sup> Floor 8 Princes Parade Liverpool L3 1DL	441	Nil		
16) Westcold Refrigeration Ltd 6 Manor Garth Ledsham South Milford Leeds LS25 5LZ	48	Nil		
17) Woodlands Gases Woodland House Thirsk Industrial Park York Road Thirsk North Yorkshire YO7 3TE	133	Nil		
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	882,367			
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Signature:

Date: 11<sup>th</sup> March 2013



## **NOTES FOR STATEMENT OF AFFAIRS OF MERCADE LTD**

- 1 The figures are subject to the costs of realising the assets and the costs of the Liquidation
2. It has not yet been possible to obtain a copy of the lease on the property at Colorado Way, Glasshoughton, however it is brought to the attention of Creditors that the landlords of this property are a company Moebus Ltd, of which Mr Steven C-M Chan is a Director
3. The property of Joffre Avenue, Castleford and the fixtures and fittings situated in the restaurant at Colorado Way, Glasshoughton, have been valued by Michael Steel & Co (Plant & Machinery) Ltd
- 4 The Director's Loan Accounts will be the subject of further investigation.