

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

--	--	--

Company Number

04685274

Name of Company

Guildhall College Limited

I / We

Nicholas Charles Simmonds
34 Clarendon Road
Watford
WD17 1JJ

Peter James Hughes-Holland
81 Station Road
Marlow
Buckinghamshire
SL7 1NS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 14 October 2013

Signed

Date 14 October 2013

Baker Tilly Business Services Limited
34 Clarendon Road
Watford
WD17 1JJ

Ref 5530240/NCS/PHH/JJ/UP/DJP

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use	
Insolve	Post Room
SATURDAY	
	
A08 19/10/2013 #402	
COMPANIES HOUSE	

A2JAJKW8*

Statement of Affairs

Statement as to affairs of

Guildhall College Limited

on the 14 October 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Md. Muktadirul Islam

Signed

Islam

Dated

14/10/2013

Guildhall College Limited
Statement Of Affairs as at 14 October 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Goodwill		NIL
National Westminster Bank Plc		NIL
		NIL
Assets subject to floating charge:		
Uncharged assets.		
Legal Claim against DBIS/SLC	500,000 00	500,000 00
Legal Claim against OPL	21,215 00	21,215 00
Legal Claim against Blackhall College	41,000 00	41,000 00
Estimated total assets available for preferential creditors		562,215 00

Signature Shawn Date 14/10/2013

Guildhall College Limited
Statement Of Affairs as at 14 October 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	562,215 00
Liabilities	
Preferential Creditors -	
RPO - Arrears of Wages/Holiday Pay	2,953 79
Employees Arrears/Holiday Pay	45 05
	<u>2,998 84</u>
Estimated deficiency/surplus as regards preferential creditors	<u>559,216 16</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	<u>559,216 16</u>
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	<u>559,216 16</u>
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	<u>559,216 16</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	<u>559,216 16</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Ordinary Unsecured Creditors	167,348 49
Redundancy Payments Office	5,188 86
Barclays Bank Plc - Overdrawn Loan A/c	38,922 31
Employees Unsecured Claim	59,057 67
HM Revenue & Customs - PAYE/NIC	173,404 95
HM Revenue & Customs - Corp Tax	19,136 09
	<u>463,058 37</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>96,157 79</u>
Estimated deficiency/surplus as regards creditors	<u>96,157 79</u>
Issued and called up capital	
Ordinary Shareholders	100 00
	<u>100 00</u>
Estimated total deficiency/surplus as regards members	<u>96,057 79</u>

Signature Barlow Date 14/10/2013

Notes

The figures provided in the Statement of Affairs are estimates prepared from the Company records and information provided by the director, as are the following notes Baker Tilly Business Services Limited has not, in the limited period of time been able to verify the information contained in these papers

1 Goodwill and Secured Creditors Valuation

The Company ceased to trade on 7 February 2013 Accordingly, there will be no realisation for goodwill The Company granted a charge to National Westminster Bank Plc ("NatWest") However, the director informed Baker Tilly Business Services Limited that they have changed their bank to HSBC Bank Plc since number of years and there is no outstanding liability due to National Westminster Bank Plc

2 Tangible Assets

The Company had no assets when it ceased to trade The premises was hand over to the landlord until the outcome of the legal proceedings

3. Legal Claims against DBIS/SLC, OPL and Blackhall College

The Company's director has indicated that the legal claim against Secretary of State & The Student Loans Company is anticipated to be successful after receipt of legal advice from counsel and solicitors The compensation amount shown above is the approximate amount that may be received from the defendants The shareholders have indicated that they will fund these claim in the case of voluntary liquidation but not in the case of compulsory liquidation

4. Trade Creditors

Creditors' claims include VAT

5 A Claim from HM Revenue & Customs

The amount owed to HM Revenue Customs in respect of Corporation Tax, PAYE and NIC includes estimate figures The director informed Baker Tilly Business Services Limited that after completion of the outstanding accounts, this figure will be reduced

6. Statement of Affairs Fees

Baker Tilly Business Services Limited' fees for assisting in the preparation of the Statement of Affairs, the report for the creditors' meeting and all matters relating to the convening of the creditors' meeting have been approved by the Board at £3,000 plus VAT and disbursements out of which £2,000 has been paid and the balance remains to be paid

7 Costs of Liquidation

No account has been taken of the costs of the liquidation



Muktadirul Islam
Chairman of the meeting

**Baker Tilly Business Services Limited
Guildhall College Limited
B - Company Creditors**

Key	Name	Address	£
CA00	Acs Limited	5-6 Aire Valley Park, Wagon Lane, Bingley, West Yorkshire, BD16 1WA	79 32
CB00	Backhouse Insurance Brokers Limited	Oakmount House, 9 Carrside Lomeshae Business Park, Nelson, Lancashire, BB9 6RX	1,515 53
CB01	Barclays Bank Plc - Overdrawn Loan A/c	CBRM Account Centre West, PO Box 10, 4th Floor, Windsor Court, 3 Windsor Place, Cardiff CF1 3WP	38,922 31
CC00	The National Insurance Fund	Redundancy Payments, PO Box 15424, Birmingham, B16 6JJ	8,142 65
CC01	Cooler Aid Limited	The Old Railway Station, Paddocks Drive, Green Road, Newmarket CB8 9WT	341 28
CC02	CVS (Commercial Valuers & Surveyors) Ltd	Woolgate Exchange, 25 Basinghall Street, London, EC2V 5HA	2,460 14
CE00	E-On Energy Limited	PO Box 2010, Nottingham, NG1 9GQ	3,492 00
CE01	Employees - Unsecured Redundancy Payments	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	59,102 72
CH00	HM Revenue & Customs - PAYE	CT Operations S0483, PO Box 29997, Glasgow, G70 5AB	173,404 95
CH01	HM Revenue & Customs - Corp Tax	One90 High Holborn, London, WC1V 7BH	19,136 09
CI01	Edexcel	C/o RSM Tenon, 31 Finsbury Circus, London EC2M 5SQ	71,227 36
CI02	Investec Asset Finance PLC	2 Hedgerley Lane, Gerrards Cross, Buckinghamshire, SL9 7NS	1,929 89
CL00	Lintex Investments Limited	Revenue Services, Mulberry Place, 5 Clove Crescent, London E14 2BG	28,886 00
CL01	London Borough of Tower Hamlets	Sefton Park, Bells Hill Stoke Poges, Buckinghamshire, SL2 4JS	12,850 00
CS00	Siemens Financial Services	One Bridge Wharf, 156 Caledonian Road, London, N1 9UU	426 97
CT00	TMS Building Consultancy Ltd	Caerleon Campus, Lodge Road, Caerleon, Newport NP18 3QT	2,640 00
CU00	University of Wales	Flat 4, Gables Court, 234-249 Malden Road, London, SM3 8EQ	41,500 00
EG00	Agnieszka B Graduszewska	18 Harcourt Road, Stratford, London, E15 3DU	0 00
EJ00	Anna Franciszka Jachimczak	104 Stevens Road, Dagenham, Essex, RM8 2QL	0 00
EK00	Adnan Khan	85 Francis Avenue, Ilford, IG1 1TT	0 00
EK01	Raja Rabail Tashfeen Khan	67 Norfolk Road, East Ham, London, E6 2NH	0 00
EL00	Bikash Lal	4 Wyndcliff Road, Charlton, London, SE7 7JX	0 00
EM00	Jackie Murray	13 Walpole Road, Collier's Wood, London, SW19 2BZ	0 00
24 Entries Totalling			466,057 21



Signature

Page 1 of 1

IPS SQL Ver 2012 05

14 October 2013 09 35

Guildhall College Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HK00	Abul Kabir	15 Mortlake Drive, Mitcham, CR4 3RQ	0	20	0	20
HI00	Monjurul Islam	18 Tideslea Tower, Erebis Drive, London, SE28 0GF	0	51	0	51
HK01	Shahadat Khan	144 Phipps Bridge Road, London, SW19 2SU	0	14	0	14
HI01	Shirajul Islam	37 Holmwood Road, Ilford, Essex, IG3 9XY	0	15	0	15
4 Entries Totalling			100			


Signature