

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

04713697

Name of Company

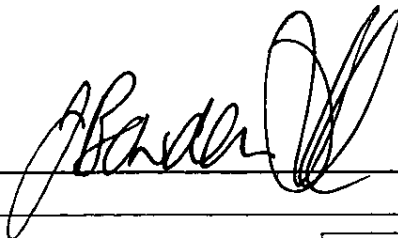
Merchant Steel Limited

I / We
Ian Michael Pankhurst
4 Jury Street
Warwick
CV34 4EW

Jeremy Bowden
4 Jury Street
Warwick
CV34 4EW

the liquidator(s) of the above named company attach a statement of the company affairs
as at 27 April 2010

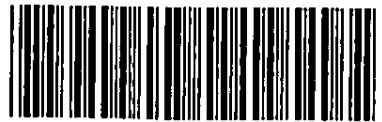
Signed



Date 27 April 2010

Senate Recovery Ltd
4 Jury Street
Warwick
CV34 4EW

Ref MERC001/IMP/JS/JC/KC

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COMPANIES HOUSE		

Statement of Affairs

Statement as to affairs of

Merchant Steel Limited

on the 27 April 2010 the date of the resolution for winding up

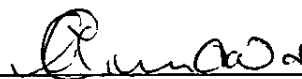
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Fullname

Malcolm Greenfield Jason Greenfield

Signed

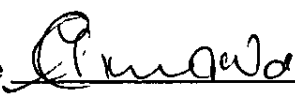
Dated

27/04/2010 27/4/2010

Merchant Steel Limited
Statement Of Affairs as at 27 April 2010

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Book Debts	286,000 00	243,000 00
HSBC Invoice Finance (UK) Limited		(184,163 00)
Surplus c/d		<u>58,837 00</u>
Motor Vehicle	16,297 00	10,000 00
Volkswagen Finance Limited		(10,172 00)
Deficiency c/d		<u>(172 00)</u>
Assets subject to floating charge:		
Uncharged assets:		
Estimated total assets available for preferential creditors		<u>NIL</u>

Signature  Date 27.04.2010

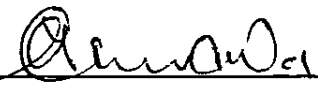


27/4/2010

Merchant Steel Limited
Statement Of Affairs as at 27 April 2010

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		NIL
Liabilities		
Preferential Creditors -		
RPO Arrears & Holiday Pay	7,365 00	
Employee Arrears/Hol Pay	3,154 00	
		10,519 00
Estimated deficiency/surplus as regards preferential creditors		(10,519 00)
Debts secured by floating charge pre 15 SEPTEMBER 2003		NIL
		(10,519 00)
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Estimated total assets available for floating charge holders		(10,519 00)
Debts secured by floating charges		
HSBC Bank Plc (Hedge Closure Cost)	310,000 00	
HSBC Credit Card Services	1,141 00	
		311,141 00
Estimated deficiency/surplus of assets after floating charges		(321,660 00)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		NIL
SURPLUS B/D		58,837 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Deficiency b/d	172 00	
Deficiency b/d	321,660 00	
Trade & Expense Creditors	310,855 00	
RPO Pay In Lieu and Redundancy	30,507 00	
Employee Pay in Lieu and Redundancy	11,032 00	
Directors Loan Account	26,153 00	
HM Revenue & Customs (PAYE/NIC)	15,000 00	
HM Revenue & Customs (VAT)	99,904 00	
HM Revenue & Customs (Corporation Tax)	47,328 00	
		862,611 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(803,774 00)
Estimated deficiency/surplus as regards creditors		(803,774 00)
Issued and called up capital		
Ordinary Shareholders	59,900 00	
		59,900 00
Estimated total deficiency/surplus as regards members		(863,674 00)

Signature  Date 27.04.2010

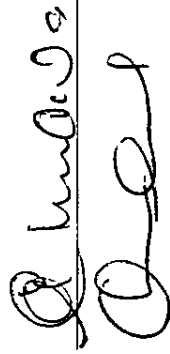


27/4/2010

Senate Recovery Ltd
Merchant Steel Limited
B - Company Creditors

Key	Name	Address	£
C000	02 UK Limited	Payment Processing Centre, Milton Keynes, MK77 1UB	343 16
CA00	Acciaierie Venette SPA	35127 Camin-Padova, Zona Industriale SUD, Riviera Francia 9, Italy	9,867 01
CB00	Birdport	Corporation Road, Newport, South Wales, NP19 4RE	652 45
C300	BNS Telecom Limited	Telecom House, Princess Way, Low Prudhoe, Northumberland, NE42 6NJ	776 88
CB01	Bramford Steels Limited	Cardale Street, Rowley Regis, West Midlands, B65 0LX	23,111 01
CC00	Cardiff Stevedoring	Roath Dock Cargo Terminal, Compass Place, Port Of Cardiff, CF10 5LU	8,849 81
CC01	Celsa Group Barcelona	Apartado De Correos 4, 08740 S Andreu Dela Barca, Barcelona, Spain	10,303 99
CC04	Celsa Steel UK	Building 58 Castle Works, East Moors Road, Cardiff, CF24 5NN	150,874 43
CF00	CIT Vendor Finance (UK) Limited	CIT House, Carysfort Avenue, Blackrock Business Park, Blackrock, Co Dublin, Republic of Ireland	288 46
CC02	Clarke Roxburgh Limited	20 St Andrews Street, Droitwich Spa, Worcestershire, WR9 8DY	0 00
CC03	CMC UK Limited	Unit 3, Bradwall Court, Sandbach, Cheshire, CW11 1GE	12,208 33
CH02	HM Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	99,903 51
CH03	HM Revenue & Customs	T I D O [CES], Ty Glas Road, Llanishen, Cardiff, CF4 5ZG	0 00
CH04	HM Revenue & Customs	Debt Management, Insolvency Claims Handling Unit, Room BP2302, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
CH05	HM Revenue & Customs	Debt Management, Enforcement & Insolvency, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	15,000 00
CH06	HM Revenue & Customs (CT)	Staffordshire Area, Blackburn House, Old Hall Street, Hanley, Stoke On Trent, ST1 3DF	47,328 46
CH07	HSBC Bank Plc	Card Services, Chartwell Square, Southend on Sea, Essex, SS99 2UU	833 29
CH08	HSBC Bank Plc	Card Services, Chartwell Square, Southend on Sea, Essex, SS99 2UU	41 98
CH09	HSBC Bank Plc	Card Services, Chartwell Square, Southend on Sea, Essex, SS99 2UU	265 93
CH0B	HSBC Bank Plc	114 High Street, Stourbridge, West Midlands, DY8 1DZ	0 00
CH0C	HSBC Bank Plc	Level 2, 8 Canada Square, London, E14 5HQ	310,000 00
CH0A	HSBC Invoice Finance (UK) Limited	12 Calthorpe Road, Edgbaston, Birmingham, B15 1QZ	184,163 00
RG00	Jason Greenfield	42 Rugby Road, Wollaston, Stourbridge, West Midlands, DY8 4RJ	0 00
CJ00	Jordan & Company	Knighton House, 62 Hagley Road, Stourbridge, West Midlands, DY8 1QD	0 00
CK00	Kromat Trading Limited	9 Palace Court, London, W2 4LP	26,665 34
CL00	Lamines Marchands Europeens	2 Rue Emile Zola, BPI, 59125 Trith St Leger, France	55,863 28
CL01	Lyreco UK Limited	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	182 36
RG01	Malcolm Kenneth Greenfield	38 Redlake Drive, Pedmore, Stourbridge, West Midlands, DY9 0RX	0 00
ER00	Mr Alan Stuart Robertson	24 Castle Rise, Cardiff, CF3 4BA	2,337 79

Signature



Senate Recovery Ltd
Merchant Steel Limited
B - Company Creditors

Key	Name	Address	£
CR01	Mr Alan Stuart Robinson	24 Castle Rise, Cardiff, CF3 4BA	235 76
CG01	Mr Jason Greenfield	42 Rugby Road, Wollaston, Stourbridge, West Midlands, DY8 4RJ	8,581 00
EG01	Mr Jason Greenfield	42 Rugby Road, Wollaston, Stourbridge, West Midlands, DY8 4RJ	3,599 84
CG00	Mr Malcolm Greenfield	38 Redlake Drive, Pedmore, Stourbridge, West Midlands, DY9 0RX	17,336 20
EG00	Mr Malcolm Kenneth Greenfield	38 Redlake Drive, Pedmore, Stourbridge, West Midlands, DY9 0RX	5,346 59
EA00	Mrs Hilary Patricia Atherage	13 Harrington Road, Worcester, WR2 5HB	2,712 48
EG02	Mrs Jennifer Greenfield	38 Redlake Drive, Pedmore, Stourbridge, West Midlands, DY9 0RX	138 09
EH00	Mrs Sharon May Hunt	45 Northumberland Avenue, Foley Park, Kidderminster, Worcestershire, D11 7AW	51 92
CO00	Oce (UK) Limited	Oce House, Chatham Way, Brentwood, Essex, CM14 4DZ	14 08
CR00	Ryan Transport Limited	Cold Stores Road, Queen Alexander Dock, Cardiff, CF10 4LL	5,952 63
CT00	Technical Computer Services	Admin House, North Street, Droitwich Spa, Worcestershire, WR9 8JD	4,901 99
CS00	The Insolvency Service	Redundancy Payments Office, Cobalt Square, Birmingham	37,872 00
CV00	Volkswagen Financial Services (UK) Limited	Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR	10,172 00
42 Entries Totalling			1,056,775.05

Signature 
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