

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

--	--

Company Number

4754189

Name of Company

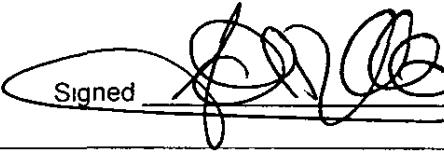
Sleepyriver Limited t/a Loaf Catering

T/ We

John Dean Cullen FCCA FABRP
 2 Sovereign Quay
 Havannah Street
 Cardiff
 CF10 5SF

Freddy Khalastchi FCA FABRP
 2 Sovereign Quay
 Havannah Street
 Cardiff
 CF10 5SF

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 21 February 2014

Signed 

Date 21 February 2014

Harris Lipman LLP
 2 Sovereign Quay
 Havannah Street
 Cardiff
 CF10 5SF

Ref S3482/JDC/FXK

For Official Use
 Insolvency Section | Post Room

THURSDAY



A32M2ELV

A18 27/02/2014 #15
 COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Sleepyriver Limited t/a Loaf Catering

on the 21 February 2014 the date of the resolution for winding up

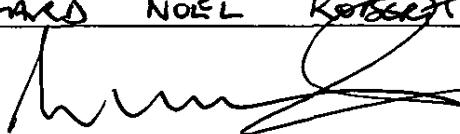
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Richards Noel Robert

Signed



Dated

21/2/2014

Sleepyriver Limited t/a Loaf Catering
Statement Of Affairs as at 21 February 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Goodwill	92,130 00	NIL
Book Debts	5,500 51	NIL
Cash at Bank	3,955 60	3,955 60
Estimated total assets available for preferential creditors		3,955 60

Signature

Date

21/2/2014

Sleepyriver Limited t/a Loaf Catering
 Statement Of Affairs as at 21 February 2014

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	3,955 60
Liabilities	
Preferential Creditors -	
Employees Holiday Pay	1,316 70
	<u>1,316 70</u>
Estimated deficiency/surplus as regards preferential creditors	<u>2,638 90</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u>
	2,638 90
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	<u>2,638 90</u>
Debts secured by floating charges post 15 September 2003	
Estimated deficiency/surplus of assets after floating charges	<u>2,638 90</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	<u>2,638 90</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	1,307 08
Employees	1,785 00
Directors	87,678 00
HM Revenue and Customs - PAYE & NIC	359 00
	<u>91,129 08</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(88,490 18)</u>
Estimated deficiency/surplus as regards creditors	<u>(88,490 18)</u>
Issued and called up capital	
Ordinary Shareholders	100,000 00
	<u>100,000 00</u>
Estimated total deficiency/surplus as regards members	<u>(188,490 18)</u>

Signature

Date

21/2/2014

Harris Lipman LLP
Sleepyriver Limited t/a Loaf Catering
B - Company Creditors

Key	Name	Address	£
CC00	Cardiff Council	County Hall, Cardiff, CF10 4UW	0 00
CE00	E ON	Business Customer Service, E ON Energy Solutions Ltd, PO Box 2010, NG1 9GQ	1,070 18
CL00	Lloyds TSB Bank plc	PO Box 1000, Andover, BX1 1LT	0 00
CL01	LCS	1st Floor, West Wing, Town Centre House, The Merrion Centre, Woodhouse Lane, Leeds, LS2 8LY	236 90
CN00	National Insurance Fund	Redundancy Claims, PO Box 15424, BIRMINGHAM, B16 6JJ	0 00
CR00	R Roberts Esq	56 Dan Y Coed Road, Cardiff, CF23 6NE	43,839 00
CR01	Mrs S Roberts	56 Dan Y Coed Road, Cardiff, CF23 6NE	43,839 00
CZ90	HM Revenue and Customs	Insolvency and Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CZ91	HM Revenue and Customs	Enforcement Office, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
CZ92	HM Revenue and Customs	National Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	0 00
CZ93	HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202, Warkworth House Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	359 00
EM00	Ms Michelle Morris	77 Llwyn Castan, Castan, CF23 7DB	3,101 70
RA00	Mr Richard Roberts	56 Dan Y Coed Road, Cardiff, CF23 6NE	0 00
RA01	Mrs Susan Roberts	56 Dan Y Coed Road, Cardiff, CF23 6NE	0 00
14 Entries Totalling			92,445.78

Signature



21/1/2014

Harris Lipman LLP
Sleepyriver Limited t/a Loaf Catering
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HA00	Mr Richard Roberts	56 Dan Y Coed Road, Cardiff, CF23 6NE	0	50,000	0	50,000
HA01	Mrs Susan Roberts	56 Dan Y Coed Road, Cardiff, CF23 6NE	0	50,000	0	50,000
2 Entries Totalling						100,000

Signature 
21/2/2014

D – Deficiency Account**SLEEPYRIVER LIMITED T/A LOAF CATERING**

	Notes	£
Surplus to the shareholders per the Company's financial statements as at 30 th November 2012.	1	4,693
Estimated deficiency on realisation of sale of assets in the liquidation	2	(97,631)
Less Employee related claims which arose on Liquidation (Redundancy pay & payment in lieu of notice) and were not accounted for	3	(3,102)
Estimate profit for the period from 1 st December 2012 to liquidation (β)	4	7,550
Estimated deficiency as regards Creditors		(88,490)
Less Write off of the share capital and share premium	5	(100,000)
Estimated deficiency as regards Members	6	(188,490)

The following notes form an integral part of the above statement

- 1 This is the shareholders funds detailed on the last filed financial statements. It is made up of share capital and the balance on the profit and loss account
- 2 This is the amount that the company's assets have decreased by in estimated value by compared with the last set of financial statements filed
- 3 These are claims from members of staff which would not normally arise in the course of trading, and only arise upon cessation of trade. They are in relation to redundancy pay and payment in lieu of notice. In addition, as the total employee claim was not recorded in the last set of accounts, it is accounted for here in total, including holiday and unpaid wages
- 4 This is an estimated figure for the profit in the final period since the last filed financial statements. The figure is a balancing figure (β) and therefore an estimate. As the company did not trade at this time, it may be that it's position improved marginally
- 5 This is the amount owing to the shareholders in respect of the shareholding that they purchased in the company

Signature



21 February 2014

D – Deficiency Account

- 6 This figure is the total Estimated Deficiency to Members taken from the bottom of sheet A1 - Summary of Liabilities
- 7 The book debts are stated after accounting for creditor contras
- 8 The amounts shown in respect of preferential creditors have been estimated
- 9 Trade and other creditors' balances are provisional and subject to agreement in due course by the liquidator. Inclusion or exclusion from the list of creditors does not constitute admission or rejection of claims by the liquidator
- 10 There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator has to set aside
 - 50% of the first £10,000 of the net property, and
 - 20% of the remaining net property up to a maximum of £600,000

There is no floating charge and therefore no prescribed part. Even so, if there were, since the company's net property is less than £10,000, the insolvency legislation does not require the prescribed part of the net property to be distributed to creditors if it is thought that the costs of distributing the prescribed part would be disproportionate to the benefits to creditors. On the basis of the current estimated figures, the costs of distribution would be disproportionate and so a distribution of the prescribed part of the net property to unsecured creditors would not be made.

- 11 The Statement of Affairs does not take into account the cost of realisation of the assets or the cost of the liquidation and it is subject to verbal explanations given at the meeting of creditors

Prepared by

HARRIS LIPMAN LLP
2 SOVEREIGN QUAY
HAVANNAH STREET
CARDIFF
CF10 5SF

Signature



21 February 2014