

# S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

04788478

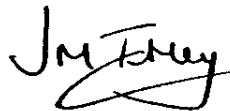
To the Registrar of Companies Company Number

**NETWORK MARKETING SOLUTIONS LIMITED**

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 25 March 2015

Signed



Date 25 March 2015

Presentor's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Bury  
BL9 8DG  
For official use

For official use



A36  
\*A445G4VS\*  
28/03/2015 #216  
COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**NETWORK MARKETING SOLUTIONS LIMITED**

on the **25 March 2015** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name Bernette Sheldon

Signed... BS Sheldon

Dated 25-3-15

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 25 MARCH 2015

	Note	Book Value		Estimated to Realise	
		£	£	£	£
<b>Assets Specifically Pledged</b>					
None	1	Nil		Nil	
less Secured Creditor	1	(N/a)		(N/a)	
Surplus / (Shortfall) c/fwd		(Nil)		(Nil)	
<b>Assets Not Specifically Pledged</b>					
Cash at Bank	2	5,450		5,450	
Computer & Office Equipment	2	5,892		1,964	
Debtors / Commissions	2	78,540		Uncertain	
			89,882		7,414
<b>Preferential Creditors</b>					
Employee Claims / ERA 2006 Claims (est.)	3		(5,600)		(5,600)
<b>Net Property available for Prescribed Part</b>			84,282		1,814
Less Prescribed Part	4		(N/a)		(N/a)
<b>Available for Floating Charge Creditor</b>			84,282		1,814
Shortfall b/fwd			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd			84,282		1,814
<b>Add Prescribed Part</b>	4		N/a		N/a
<b>Available for Ordinary Unsecured Creditors</b>			84,282		1,814
<b>Ordinary Unsecured creditors</b>					
Employee Claims / ERA 2006 Claims (est.)	3	(33,600)		(33,600)	
H M Revenue & Customs - PAYE / NI (est.)	5	(62,541)		(62,541)	
H M Revenue & Customs - VAT (est.)	5	(39,403)		(39,403)	
Trade and Expense Creditors (est.)	6	(294,804)		(294,804)	
<b>Total Ordinary Unsecured Creditors</b>			(430,348)		(430,348)
<b>Estimated Deficiency as regards Creditors</b>			(346,066)		(428,534)
Issued share capital			(1)		(1)
<b>Estimated Deficiency as regards Members</b>			(346,067)		(428,535)

Signed

B Sheldon

Bernadette Sheldon

25 March 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the director, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. **Assets Specifically Pledged**

**Secured Assets**

There are no charges registered against the Company and accordingly, no assets are considered as specifically pledged.

2. **Assets Not Specifically Pledged**

**Cash at Bank**

The book value of the balance at bank has been provided by the director from the Company's books and records. The balance at bank is anticipated to be realisable in full, subject to interest and charges.

**Computer & Office Equipment**

The book value of the Office Furniture & Equipment has been extracted from the Company's financial statements as at 31 October 2011. The estimated to realise value has been written down by a general provision of two thirds for the purpose of the Statement of Affairs.

**Debtors / Commissions**

The book value of the debtors / commissions has been provided by the director from the Company's books and records and consists of two main debtors. The principal debtor is due from PR Scully & Co Solicitors, which has entered into a formal insolvency process. A further debtor is due from a company known as Principal Lei Limited. The estimated to realise value of the debtors / commissions has been shown as uncertain for the purposes of the statement of affairs.

3. **Employee Claims / ERA'2006 Claims (est.)**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. **Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

5. **H M Revenue & Customs – PAYE / NI & VAT**

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

6. **Trade and Expense Creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed

*B Sheldon*

Bernadette Sheldon

25 March 2015

SCHEDULE OF CREDITORS

See attached list

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Signed

*B. Sheldon*

Bernadette Sheldon

25 March 2015

**B - Company Creditors**

N621Q Network Marketing Solutions Limited

Code	Name & Address	Amount of Debt
C0001	Arhtur J Gallagher 3rd Floor, Riverside Cloister House New Bailey Street Manchester M3 5AG	443 00
C0002	United Utilities PO Box 50 Warrington WA55 1AQ	496 00
C0003	Haven Occupational Health 4 Commerce Park Commerce Way Colches'er CO2 8HX	360 00
C0004	121 Legal Recruitment 5th Floor, Horton House Exchange Flags Liverpool L2 3PG	720 00
C0005	Trafford Council PO Box 65 Sale M33 6BY	800 00
C0006	St John Ambulance Shared Service Centre 5 Broadfield Close Sheffield S8 0XN	276 00
C0007	Press On 294 Barlow Moor Road Chorlton Manchester M21 8HA	6,600 00
C0008	SBW Lawyers Cross House Sutton Road St Helens WA9 3DR	36,552 00
C0009	Engineering BodyShop Services Ltd 56 Talbot Road Old Trafford Manchester M16 0PL	231,357 00
C0010	Associated Bodyshop Factors Ltd Cross House Sutton Road St Helens WA9 3DR	17,200 00
C0011	HM Revenue & Customs PAYE / NIC Euston Tower 286 Euston Road London NW1 3UQ	62,541 00

Signature

*B. Sheldon*

Date

**B - Company Creditors**

N621Q Network Marketing Solutions Limited

Code	Name & Address	Amount of Debt
C0012	HM Revenue & Customs VAT Alexander House 21 Victoria Avenue South End on Sea SS99 1BF	39,403 00
C0013	Redundancy Payments Office (Pref) Cobal Square 83 Hagley Road Birmingham B16 8QG	5,600 00
C0014	Redundancy Payments Office Cobalt Square 83 Hagley Road Birmingham B16 8QG	33,600 00
		<u>£435,948.00</u>

Signature



Date