

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

04852643

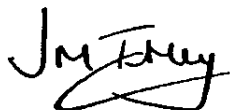
To the Registrar of Companies Company Number

SOLID EIGHT LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Elms Square, Whitefield M45 7TA, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 04 June 2015

Signed



Date 04 June 2015

Presentor's name, address and reference (if any)

Leonard Curtis
Elms Square
Whitefield
M45 7TA
For official use

For official use

SATURDAY



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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

SOLID EIGHT LIMITED

on the **4 June 2015** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name GRAHAM LAWTON

Signed 

Dated 4.6.15

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 04 JUNE 2015

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
less National Westminster Bank Plc	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd – Nat West Plc		<u>Nil</u>		<u>Nil</u>	
Assets Not Specifically Pledged					
Cash at Bank	2	143		143	
Debtors / Retentions	2	326,210		1,420	
Stocks	2	<u>1,800</u>		<u>700</u>	
			328,153		2,263
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3		(N/a)		(N/a)
Net Property available for Prescribed Part			328,153		2,263
Less Prescribed Part	4		(N/a)		(N/a)
Available for Floating Charge Creditor			328,153		2,263
Shortfall b/fwd – Nat West Plc			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd			<u>328,153</u>		<u>2,263</u>
Add Prescribed Part	4		N/a		N/a
Available for Ordinary Unsecured Creditors			<u>328,153</u>		<u>2,263</u>
Ordinary Unsecured creditors					
Employee Claims / ERA 2006 Claims (est)	3	(Nil)		(Nil)	
H M Revenue & Customs - PAYE/NI/CIS (est)	5	(52,785)		(52,785)	
H M Revenue & Customs - VAT (est)	5	(211,594)		(211,594)	
Directors' Loans / Connected Creditors (est)	6	(82,491)		(82,491)	
Trade and Expense Creditors (est)	7	(522,090)		(522,060)	
Contract Counter Claim (est)	8	<u>(122,054)</u>		<u>(122,054)</u>	
Total Ordinary Unsecured Creditors			(991,014)		(991,014)
Estimated Deficiency as regards Creditors			(662,861)		(988,751)
Issued share capital			(200)		(200)
Estimated Deficiency as regards Members			<u>(663,061)</u>		<u>(988,951)</u>

Signed

Mr Graham Lawton

04 June 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the director, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged**National Westminster Bank Plc.**

National Westminster Bank Plc hold a debenture, comprising of a fixed and floating charge, created on 30 November 2009 and delivered on 04 December 2009

2. Assets Not Specifically Pledged**Cash at Bank**

The book value and estimated to realise value of the cash at bank has been provided by the director from the Company's books & records. It is estimated that the balance at bank will be realisable in full, subject to accrued charges and interest.

Debtors / Retentions

The book value and estimated to realise value of the debtors / retentions has been provided by the directors from the Company's books and records. Without prejudice to the value of the realisable debtors / retentions, the estimated to realise value has been reduced by a specific provision of £322,661 resulting from contractual issues on the Imtech contract, along with a general provision of 60% on the balance of the remaining ledger of £3,549 for the purposes of the statement of affairs.

Stocks

The stocks have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the stocks has been extracted from the valuation report for the purpose in the Statement of Affairs.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Signed
Mr Graham Lawton

04 June 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont)

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

Based upon the information currently available, it is estimated that there will not be a prescribed part fund available in this case

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance

5. H M Revenue & Customs – PAYE / NI, VAT, CIS & Corporation Tax

The liability to HMRC in respect of unpaid PAYE / NIC, VAT, CIS and Corporation Tax has been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

6. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

8. Contract Counter Claim

A counter claim in relation to contractual issues, which remains disputed, has arisen with regard to the Imtech contract, which represents the majority of the Company's debtor ledger. The counter claim has yet to be clarified and remains disputed. Without prejudice to the matter, an estimate of the net position of the counter claim is scheduled in the list of creditors at an amount of £122,054 and is not considered as an agreed amount.

Signed

Mr Graham Lawton

04 June 2015

SCHEDULE OF CREDITORS

See attached list

Signed

Mr Graham Lawton

04 June 2015

B - Company Creditors

SA36Q Solid Eight Limited

Code	Name & Address	Amount of Debt
C0001	1st Step Solutions Ltd West Hill House West Hill Dartford Kent DA1 2EU	43,599 00
C0002	ACE Cleaning Services C/O A G Twigg 43 Barff Lane Brayton Selby YO8 9ET	300 00
C0003	API Limited First Floor Earl Grey House 75 - 85 Grey Street Newcastle Upon Tyne NE1 6EF	10,632 00
C0004	Apogee Corporation Ltd The Old Town Hall Wimbledon SW19 8YA	331 00
C0005	Arco Limited PO Box 21 Head Office Waverley Street Hull HU1 2SJ	696 00
C0006	Arval UK Ltd Arval Centre Windmill Hill Swindon SN5 6PE	1,358 00
C0007	Ashworth P O Box 7357 Glasgow G51 9AB	13 00
C0008	Barnet London Borough Council London Borough of Barnet Revenues, London Borough Of Barnet PO Box 49085 London N11 9AG	1,550 00
C0009	Barnvale Engineering & Supply Co 14 Creekmouth Ind Estate 57 River Road Barking Essex IG11 0DA	2,474 00
C0010	The Beck Company Limited Quorn Road Off Haydn Road Nottingham NG5 1DT	30,336 00

Signature



Date

B - Company Creditors

SA36Q Solid Eight Limited

Code	Name & Address	Amount of Debt
C0011	Bemco PO Box 2BD Clavering Court, Clavering Place Newcastle upon Tyne Tyne and Wear NE1 3NG	1,124 00
C0012	Bibby Consulting & Support Ltd Brunswick Court Brunswick Street Newcastle-under-Lyme ST5 1HH	180 00
C0013	BOC Customer Service Centre PO Box 12, Prestly Road Worsley, Manchester M28 2UT	83 00
C0014	Broughton Plant Hire & Sales Unit 10, Trade City Ashton Road, Harold Hill Romford Essex RM3 8UJ	5,637 00
C0015	BSS PO BOX 5884 Leicester LE1 3ZN	6,556 00
C0016	CCEMD Ltd 6 The Maltings Clayton Bradford BD14 6DF	4,373 00
C0017	City Electrical Factors Ltd Millfield Lane Industrial Estate Nether Poppleton YORK YO26 6GB	73 00
C0018	CF Corporate Finance Ltd Reading International Business Park Reading Berkshire RG2 6AA	2,397 00
C0019	CIFS Credit Indemnity & Financial Services 71 Fenchurch Street London EC3M 4HH	3,710 00
C0020	Creditsafe C/O Britannia Buildings Caerphilly Business Park Caerphilly CF83 3GG	360 00

Signature



Date

B - Company Creditors

SA36Q Solid Eight Limited

Code	Name & Address	Amount of Debt
C0021	Crest IT Solutions Heritage Exchange Suite 2 Wellington Mills 70 Plover Road Huddersfield HD3 3HR	720 00
C0022	Eastern Counties Fire Protection Wistons Lane Elland West Yorkshire HX5 9DT	301 00
C0023	Emap Ltd PO Box 64724 Greater London House Hampstead Road London NW1 7EJ	1,118 00
C0024	Firwood Paints Limited Victoria Works Oakenbottom Road Bolton BL2 6DP	536 00
C0025	Forktruck Solutions Ltd Clark House, Milner Way Longland Ind Estate Ossett WF5 9JE	72 00
C0026	Fairfax Hire Centres Unit 5 Selby Business Park Bawtry Road Selby YO8 8LZ	292 00
C0027	H&V Fusion and Drilling Ltd Bridge Terrace Newbridge Gwent NP11 5FE	679 00
C0028	H Askey Transport Livesey Street Owlerton Sheffield S6 2BL	9,720 00
C0029	Hilti Systems 1 Trafford Wharf Road Manchester M17 1BY	18,816 00
C0030	Hire Station Ltd Fields Farm Road Long Eaton Nottingham NG10 3FZ	4,589 00
C0031	Hosb Reprographics 244 256 Deansgate Manchester M3 4BQ	111 00
	Signature 	Date

B - Company Creditors

SA36Q Solid Eight Limited

Code	Name & Address	Amount of Debt
C0032	Horizon Platforms Unit 3 Roundwood Industrial Estate Ossett West Yorkshire WF5 9SQ	533 00
C0033	HSS Hire Service Group 25 Willow Lane Mitcham Surrey CR4 4TS	3,324 00
C0034	Jewsons Limited PO Box 7357 Glasgow G51 9AB	256 00
C0035	Jackson Mechanical Services 32 Coldharbour Lane Harpenden Herts AL5 4UN	5,073 00
C0036	Jack Pennington Ltd Hird Street Shipley West Yorkshire BD17 7ED	8,576 00
C0037	Konstrukta New Lane Huntington York YO32 9PT	110 00
C0038	London Cleaning House Ltd 209 Everton Drive Stanmore London HA7 1EB	198 00
C0039	Lyreco UK Ltd Deer Park Court Donnington Wood Telford Shropshire TF2 7NB	267 00
C0040	Manpower Capital Court Windsor Street Uxbridge Middlesex UB8 1AB	3,135 00
C0041	Masternaut Limited Priory Park Great North Road Leeds West Yorkshire LS25 3DF	180 00

Signature



Date

B - Company Creditors

SA36Q Solid Eight Limited

Code	Name & Address	Amount of Debt
C0042	Michael Barugh Steel Stockholding Ltd English Street Hull North Humberside HU3 2BS	6,262 00
C0043	Mytum & Selby (Waste Recycling Ltd) Millicross Quarry Garden Lane Sherburn in Elmet West Yorkshire LS25 6AT	252 00
C0044	Options Resourcing Ltd 42-44 Ousegate Selby North Yorkshire YO8 4NH	94,227 00
C0045	Page Pipeline Supplies Ltd Unit 13, VIP Trading Estate Anchor & Hope Lane Charlton London SE7 7RY	5,917 00
C0046	Parker Bell (Instruments) Ltd 3 Newbery Centre Exeter Airport Devon EX5 2UL	70 00
C0047	Phoenix Fixings Ltd Park Road Bingley West Yorkshire BD16 4BQ	97 00
C0048	PipeHeat Ltd - Subi 7 Field Lane Chaddesden Derby DE21 4NG	21,092 00
C0049	Portakabin New Lane Huntinton York YO32 9PT	572 00
C0050	Sage (UK) Ltd North Park NEWCASTLE-UPON-TYNE NE13 9AA	721 00
C0051	Samuel Grant (Leeds) Ltd Garnet Road Leeds LS11 5LA	1,002 00

Signature



Date

B - Company Creditors

SA36Q Solid Eight Limited

Code	Name & Address	Amount of Debt
C0052	Smith Brothers Stores Ltd Unit 1 Quantum Business Park Pontefract Road Stourton Leeds LS10 1AX	75,027 00
C0053	Selby District Council Civic Centre Portholme Road Selby YO8 4SB	24,848 00
C0054	The Shore Group First Floor 19 Boundary Road Hove East Sussex BN3 4EF	29,855 00
C0055	Taylor Studwelding Systems Limited Commercial Road Dewsbury West Yorkshire WF13 2BD	873 00
C0056	Thames Water Utilities Ltd PO Box 286 Swindon SN38 2RA	268 00
C0057	Tobbell Electrical PO Box 113 20C Main Street Garforth West Yorkshire LS25 1XS	149 00
C0058	Trent Instruments Ltd Unit 39 Nottingham South & Wilford Industrial Estate Nottingham NG11 7EP	250 00
C0059	Trust Ford Junction 32 Park Road Castleford West Yorkshire WF10 4RJ	709 00
C0060	UK Dry Risers Ltd Unit1, Bridge Trading Estate Bolton Road Bury BL8 2AQ	1,403 00
C0061	Wolseley UK Limited Payment Processing PO Box 68 Ripon HG4 1XY	83,500 00

Signature



Date

B - Company Creditors

SA36Q Solid Eight Limited

Code	Name & Address	Amount of Debt
C0062	Yorkshire Water Services Limited Western House Halifax Road Bradford West Yorkshire BD6 2SZ	197 00
C0063	Imtech Engineering Services Central RCM Business Centres Sandbeds Trading Estate Dewsbury Road Ossett WF5 9ND	122,054 00
C0064	Solid Eight Prefabricated Solutions Limited 80 West View Barlby Road Selby North Yorkshire YO8 5BD	82,491 00
C0065	HM Revenue & Customs - VAT DMB Campaign DMB 440 BX5 5AB	211,594 00
C0066	HM Revenue & Customs PAYE / NIC DMB Campaign DMB 440 BX5 5AB	52,785 00
C0067	Edmundson Electrical Limited PO Box 113 20C Main Street Leeds West Yorkshire LS25 1XS	411 00
		<hr/> £991,014 00 <hr/>

Signature



Date