

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

**S95/99**

To the Registrar of Companies

**For Official Use**

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**Company Number**

04854618

Name of Company

Sensaco Limited

I / We

Matthew James Higgins, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 08 May 2015

Signed

*G. S. Goldie*

Date 08 May 2015

Tait Walker  
Bulman House  
Regent Centre, Gosforth  
Newcastle upon Tyne  
NE3 3LS

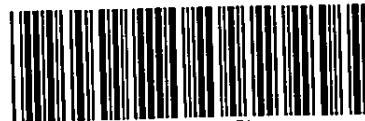
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Insol

THURSDAY



A19 14/05/2015 #250  
COMPANIES HOUSE

\*A47EFA15\*

**Statement of Affairs**

Statement as to affairs of

Sensaco Limited

on the 8 May 2015 the date of the resolution for winding up

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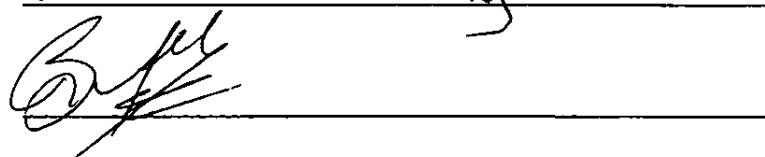
**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true.

Full Name

Brian Allan Young

Signed



Dated

8th May 2015.

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Sensaco Limited  
Statement Of Affairs as at 8 May 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
<b>Assets subject to floating charge:</b>		
Book Debts	19,000 00	12,000 00
<b>Uncharged assets:</b>		
<b>Estimated total assets available for preferential creditors</b>		12,000 00

Signature

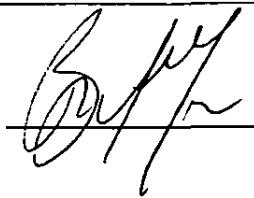
Date

Sensaco Limited  
Statement Of Affairs as at 8 May 2015

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	12,000 00
<b>Liabilities</b>	
Preferential Creditors -	NIL
<b>Estimated deficiency/surplus as regards preferential creditors</b>	12,000 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	12,000 00
Estimated prescribed part of net property where applicable (to carry forward)	5,400 00
<b>Estimated total assets available for floating charge holders</b>	6,600 00
Debts secured by floating charges post 15 September 2003	
Mr Brian Young	12,000 00
	12,000 00
<b>Estimated deficiency/surplus of assets after floating charges</b>	<u>(5,400 00)</u>
Estimated prescribed part of net property where applicable (brought down)	5,400 00
<b>Total assets available to unsecured creditors</b>	5,400 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	54,517 10
Loan Account	120,226 00
H M Revenue & Customs	3,134 97
	177,878 07
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>	(172,478 07)
Shortfall in respect of F C's post 14 September 2003 (brought down)	5,400 00
<b>Estimated deficiency/surplus as regards creditors</b>	(177,878 07)
Issued and called up capital	
Ordinary Shareholders	50,100 00
	50,100 00
<b>Estimated total deficiency/surplus as regards members</b>	<u>(227,978 07)</u>

Signature

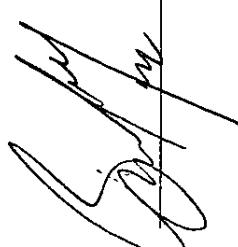


Date

8<sup>th</sup> /5/2015

**Tait Walker  
Sensaco Limited  
B - Company Creditors**

Key	Name	Address	£
CB00	BT Plc	Department W, Durham Trading Estate, Providence Roaw, Durham, DH1 1RR	0 00
CB01	Bell Logistics	c/o Ashley Finance, 8th Floor, 80 Mosley Street, St Peter's Square, Manchester , M2 3FX	2,050 00
CB02	BA Engineering	Unit 249, Dawson Place, Walton Summit, Bamber Bridge, Preston, PR5 8AL	1,860 60
CB03	BTMS	Unit 2, Willow Lane, Harlaxton Road, Grantham, NG31 7SW	504 00
CC00	Coker Engineering Limited	Millfield Close, Chard, Somerset, TA20 2DJ	41,500 00
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 166685, Birmingham, B2 2LX	0 00
CH00	H M Revenue & Customs	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle, NE98 1ZZ	0 00
CH01	Hi - Tek Equipment	Unit 13, Albion Ind Est, Coventry, CV6 5PY	8,014 80
CS00	Romec Ent t/a Serious Engineering	1st Floor, Applicon House, Exchange Street, Stockport, SK3 0EE	587 70
CY00	Mr Brian Young		0 00
GB00	B and A Precision Engineering Ltd	c/o The Thomas Higgins Partnership , Pre-Issue Section, Lloyds Chambers, 19-21 Seaview Road, Wallasey, CH45 4TH	0 00
GC00	Coker Engineering Limited	c/o AWG Solicitors, 21 South Street, Bridport, Dorset, DT6 3NR	0 00
GH00	Bibby Factors Yorkshire Limited	c/o Bermans Solicitors, Exchange Station, Tithbarn Street, Liverpool, L2 2QP	0 00
GR00	Romec Enterprises Ltd t/a Serious Engineering	c/o The Thomas Higgins Partnership , Pre-Issue Section, Lloyds Chambers, 19-21 Seaview Road, Wallasey, CH45 4TH	0 00
<b>14 Entries Totalling</b>			<b>54,517.10</b>
			<b>54,517.10</b>

  
Signature

**Sensaco Limited****Notes to the Director(s) Statement of Affairs****Dated. 8 May 2015****Book Debts**

The Company's books and records indicate gross book debts of £19,000, of which £12,000 relates to the sale of the Company's asset. The directors have indicated that £12,000 will be realised in full and that the remaining balance is unlikely to be recovered

**Loan Accounts**

The Shareholder is owed £132,226 in respect of an outstanding loan account

**Prescribed Part**

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only

The Prescribed Part is calculated using a formula laid down in the Act as follows

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000

We estimate, to the best of our knowledge and belief based on the information known to date, that

- The value of the Company's net property, before any costs, is £12,000, and
- The value of the prescribed part of the net property will be in the region of £5,400

The Liquidators may seek a Court order not to distribute the Prescribed Part if they consider that the costs of making a distribution will be disproportionate to the benefits, or can automatically conclude the same without Court approval if the net property is below £10,000

**Trade & Expense Creditors**

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown

**General**

The Statement of Affairs does not include any provision for the costs of administering the Liquidation



**Sensaco Limited**

**Fixed Charge Schedule**

<b>Name of creditor</b>	Brian Young
<b>Address</b>	Flat 9 55 Degrees North Pilgrim Street Newcastle upon Tyne NE1 6BJ
<b>Amount of debt</b>	£132,226 *
<b>Security held by Creditors</b>	Fixed & Floating Charge
<b>Date Security given</b>	25 August 2009

\* This security has been valued at £12,000 by the charge holder

<b>Name of creditor</b>	Bank of Scotland Plc **
<b>Address</b>	Edinburgh Royal Mile 300 Lawnmarket Edinburgh EH1 2PH
<b>Amount of debt</b>	Nil
<b>Security held by Creditors</b>	Fixed & Floating Charge
<b>Date Security given</b>	19 February 2009

\*\* The Bank of Scotland charge is clear and the relevant documents have been filed at Companies House. This has not been registered at the date of liquidation

Signature  Date 8 May 2015