

S.95/99

Statement of Company's Affairs

Pursuant to Section 95/99 of the
Insolvency Act 1986

For official

use

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To the Registrar of Companies

Company Number

04874650

(a) Insert full
name of company

Name of Company

(a) Resource Appointments Limited

(b) Insert full name(s)
and address(es)1 (b) Mark Beesley
Beesley and Company,
Astute House,
Wilmslow Road,
Handforth,
Cheshire,
SK9 3HP

(c) Insert date

the liquidator of the above named company attach a statement of the
company's affairs as at (c) 11 January 2010.

Signed

Date: 11 January 2010.

Presenter's name,
address and
reference (if any)

For Official Use

Liquidation Section

Post Room

THURSDAY



A54

AJ9M0GNR

14/01/2010

COMPANIES HOUSE

78

STATEMENT OF AFFAIRS

Statement as to affairs of

RESOURCE APPOINTMENTS LIMITED

On the 11th January 2010

The date of the resolution for winding up

AFFIDAVIT/AFFIRMATION

This Affidavit/Affirmation must be sworn or affirmed before a Solicitor or Commissioner of Oaths or an officer of the court duly authorised to administer oaths when you have completed the rest of this form.

We, Stephen Lea and Catherine Lea (Directors/Shareholders)

Of 165 Ringwood Road, Walkford, Christchurch, Dorset BH23 5RB

Swear/affirm that the several pages marked A, B and C are to the best of my /our knowledge and belief, a full, true and complete statement as to the affairs of the above company as at 11th January 2010 the date of the resolution for winding up and that the said company carried on business in Recruitment.

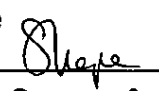
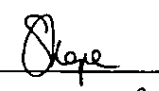
Sworn/affirmed at Pickworths Solicitors, 55 Marlowes, Hemel Hempstead, Hertfordshire, HP1 1LE.

Date:  11th January 2010

Signature



Before Me

 
SARAH PAVE SARAH PAVE

**PICKWORTHS
55 MARLOWES
HEMEL HEMPSTEAD
HERTS. HP1 1LE**

A Solicitor or ~~Commissioner of Oaths~~

The Solicitor or Commissioner is particularly requested, before swearing/affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alternations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn/re-affirmed.

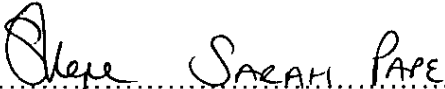
RESOURCE APPOINTMENTS LIMITED

EXHIBIT A

This is the exhibit marked "A" referred to in the Affidavit/Affirmation of Stephen Lea and Catherine Lea.

Sworn this day 11th January 2010

Before me


.....
A Solicitor/~~Commissioner for Oaths~~

**PICKWORTHS
55 MARLOWES
HEMEL HEMPSTEAD
HERTS. HP1 1LE**

3. ESTIMATED STATEMENT OF AFFAIRS AS AT 11th January 2010

	Notes	Book Value £	Estimated to Realise £
Assets specifically pledged			
Trade Debtors	4.1	9,440	9,440
Less: Due to factor		Nil	Nil
		<u>9,440</u>	<u>9,440</u>
Estimated surplus carried down to Floating Charge Holder		<u>9,440</u>	<u>9,440</u>
Petty Cash	4.2	9	9
Equipment	4.3	6,156	300
Directors Loan	4.4	24,689	Nil
		<u>30,854</u>	<u>309</u>
Estimated Preferential Creditors			
Employee Claims for Arrears and Holiday Pay	4.5		Nil
			<u>9,749</u>
Estimated prescribed part of net property	4.6		Nil
Floating Charge Holder	4.7		(34,238)
Deficiency as regards Floating Charge Holder			(24,489)
Unsecured creditors			
HM Revenue & Customs	4.8	(6,045)	
Trade and Expense	4.9	<u>(7,766)</u>	
Estimated deficiency as regards creditors			(38,300)
Share capital	6		<u>(1,000)</u>
Estimated total deficiency as regards members			<u>(39,300)</u>

4 NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT
11th JANUARY 2010

Assets

4.1 Trade Debtors

The figure shown for the debtors is the amount HSBC Finance (UK) Limited has advised will be paid across to the liquidator once all collections have been finalised.

The figure of £9,440 comprises of £2,686 the account is in credit by. A payment of £4,000 from Medical Products (UK) Ltd has been received which will be credited to the account once they have received the invoice(s) from the directors. There are also two promises of payments from the company's remaining two debtors - Auto Electrical Services and Synergy Housing Group - for £2,139 and £615.42 respectively.

4.2 Petty Cash

This represents funds held by the directors for the company's petty cash fund.

4.3 Equipment

The book value of the Equipment in the statement of affairs has been taken from the August 2009 accounts. These comprised of 3 personal computers, 3 leather chairs, 3 IP Phones, Printer and two routers. The directors have estimated that these items will have a realisable forced sale value of £300 given there nature.

These assets are considered to be caught by the debenture granted to HSBC in December 2003 (See note 4.7).

4.4 Directors Loan

In the accounts as at 31 August 2009 the directors are shown to owe the company £24,689.18. The directors have provided a schedule of their current income and expenditure which indicates that they have no monthly surplus available and that they are living at a break even position. The directors have estimated that they will be unable to pay back any of the debt owed back to the company.

Creditors

4.5 Preferential Creditors

The only employees of the company at cessation of trading were the two directors. Given the quantum of the debt owed by them to the company the directors have indicated they will not be perusing any debt in this regard.

4.6 Prescribed Part

This is the amount available and to be set aside for the unsecured creditors from the assets covered by the floating charge, calculated in accordance with statute. However, in accordance with S176A(3)(a) of the Insolvency Act 1986 (as amended) the prescribed part is not applicable in this instance as the company's net property is less than the prescribed minimum (£10,000).

4.7 HSBC Bank Plc

The company has a bank account with HSBC Bank PLC which is overdrawn by £8,995.71 and a bank loan of £25,242.01. The bank holds a fixed and floating charge over all of the company's assets.

The Banks particulars of debenture indicate that they hold a fixed charge over certain assets, but it is considered likely in law that the same could be classified as a floating charge due to a lack of actual and defective control in relation to the disposal and acquisition of such assets.

The directors have also given personal guarantees for the above named debts.

4.8 HM Revenue & Customs

The directors have estimated that a total of £2,332 is owed to the Revenue & Customs in regards to VAT for the period 01 June 2009 to 31 August 2009. In relation to the subsequent period to cessation of trading the directors have estimated that a liability of £1,463 will have arisen.

It is also estimate that there is a liability of £2,250 in regards to Corporation tax.

The directors advise that in relation PAYE/NIC a refund of approximately £445 is due. In view of the liquidation however it is considered that this amount will be offset against the crowns claims. No realisation in this regard is therefore expected into the liquidation estate.

4.9 Trade and Expense Creditors

The amounts stated in the statement of affairs have been supplied by the director who believes that these creditors have outstanding monies owed to them. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable.

4.10 General

The estimated Statement of Affairs is subject to the Liquidator's costs and disbursements and the costs of the agents and solicitors employed by the Liquidator.

Unless otherwise stated the valuations in this report are based on the directors' advice due to the nominal value of the assets

There are no known retention of title claims.


RESOURCE APPOINTMENTS LIMITED

EXHIBIT B

This is the exhibit marked "B" referred to in the Affidavit/Affirmation of Stephen Lea and Catherine Lea.

Sworn this day 11th January 2010

Before me


.....
A Solicitor/~~Commissioner for Oaths~~

PICKWORTHS
55 MARLOWES
HEMEL HEMPSTEAD
HERTS. HP1 1LE

5. SCHEDULE OF CREDITORS

Secured Creditor	Reference	Amount
HSBC Plc 15 High Street Christchurch Dorset BH23 1AF	51431234	34,237.72
HSBC Bank plc Cardiff SPC 1st Floor, Hodge House 114 St Mary Street CF10 1LF	OT015693/B/1722	See above
HSBC Bank Plc 8 Canada Square London E14 5HQ	OT015693/B/1722	See above
Unsecured Creditors		
HMRC VAT Controller VAT Central Unit BX5 5AT	824 7321 37	3,795.47
HMRC West Hampshire Area Queens Keep 1-4 Cumberland Place SO15 2UN	8045703501A00112A	2,250.00
HMRC Third Floor N/W National Insolvency Unit Queens Dock Liverpool L74 4AA		Nil
HMRC (ICHU) Room BP3202 Warkworth House Benton Park View Longbenton Newcastle upon Tyne NE98 1ZZ		Nil
HMRC Insolvency & Securities 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ		Nil

TX Installations Ltd Unit 4 Glenmore Business Park Blackhill Road Holton Heath, Poole BH16 6NL	Resource	125.74
Mr Mark Wright 39 Connaught Crecent Poole Dorset BH12 2EL		TBC
Mr Robert Taylor 18 Winston Avenue Parkstone Poole BH12 1PE		1,300.00
Yell Queens Walk Oxford Road Reading RG1 7PT	13912101	347.32
TOTAL		£ 13,811.13

SHAREHOLDERS

		£
Catherine Lynn Lea 165 Ringwood Road Walkford Dorset BH23 5RB	500 ordinary share @ £1.00	500.00
Stephen Lea 165 Ringwood Road Walkford Dorset BH23 5RB	500 ordinary share @ £1.00	500.00
Total		1000.00