

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

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**Company Number**

04884446

**Name of Company**

Prestbury Wentworth Finance Limited

**I / We**

Neil David Gostelow  
8 Salisbury Square, London  
EC4Y 8BB

John David Thomas Milsom  
8 Salisbury Square, London  
EC4Y 8BB

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 30 January 2015

Signed



Date 03 February 2015

KPMG LLP  
8 Salisbury Square, London  
EC4Y 8BB

Ref 826/NG/NJT/PREST

Insolvency

THURSDAY



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## Statement of affairs

Statement as to affairs of Prestbury Wentworth Finance Limited

On 30 January 2015, the date of the resolution for winding up

## Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name      Sandra Louise Gumm

Signed



Dated

30 January 2015

**The Insolvency Act 1986**

**Statement of Affairs of Prestbury Wentworth Finance Limited  
as at 30 January 2015**

**A - Summary of Assets**

	<b>Book Value</b>	<b>Estimated Realisable Value</b>
	<b>£</b>	<b>£</b>
<b>Assets Specifically Pledged:</b>		
None	0	0
<b>Less</b> Due to Secured Creditor	0	0
	<hr/>	<hr/>
<b>Shortfall to fixed charge creditors c/d</b>	0	0
	<hr/>	<hr/>
<b>Assets Not Specifically Pledged:</b>		
Investment in subsidiaries	395,030,263	0
	<hr/>	<hr/>
<b>Estimated total assets available for preferential creditors</b>	<b>395,030,263</b>	<b>0</b>
	<hr/>	<hr/>

# The Insolvency Act 1986

## Statement of Affairs of Prestbury Wentworth Finance Limited as at 30 January 2015

### A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
Preferential Creditors:		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		0
Surplus available for floating charge creditors		<u>0</u>
LESS: Amounts due to floating charge creditor		
Bank of Scotland under cross guarantees		<u>(159,178,681)</u>
Shortfall to floating charge creditor		<u>(159,178,681)</u>
Estimated prescribed part of net property brought forward		0
Non-preferential creditors:		
Intercompany loan (Prestbury Wentworth Limited)	<u>(374)</u>	<u>(374)</u>
Estimated (deficiency)/surplus as regards creditors		<u>(159,179,055)</u>
Issued and called up capital:		
Ordinary £1 shares	<u>(433,135,121)</u>	<u>(433,135,121)</u>
Estimated (deficiency)/surplus as regards members		<u>(592,314,176)</u>

# B

## Company Creditors

**Note** You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	The Mound, Edinburgh EH1 1YZ	£159,178,681	Fixed and floating charges	Various	£59,056,524
Prestbury Wentworth Limited	Cavendish House, 18 Cavendish Square, London W1G 0PJ	£374	None	N/A	

## Notes

- 1) The total debt currently owing to Bank of Scotland across the Prestbury Wentworth group is £159,178,681. The bank has valued its remaining security across other PW Group companies at £59,056,524, leaving an unsecured balance that is subject to cross guarantees of £100,122,156.
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses
- 3) All intercompany balances stated include elements of interest which have been accrued up to 19 January 2015.

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### Company Shareholders

[illegible]

**Prestbury Wentworth Finance Limited**

**Deficiency account for the period 19 January 2015 to 30 January 2015**

	<b>£</b>	<b>£</b>
Net assets/liabilities as at 19 January 2015 (draft accounts)		395,029,889
Less amount due to chargeholder not included in accounts:		
Bank of Scotland		(159,178,681)
Less asset write downs		
Investment in subsidiaries		(395,030,263)
Less: share capital		(433,135,121)
Deficit per statement of affairs as at 19 January 2015		<u>(592,314,176)</u>