

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

04892226

Name of Company

Prestbury Wentworth Acquisitions Limited

I/We

Neil David Gostelow
8 Salisbury Square, London
EC4Y 8BB

John David Thomas Milsom
8 Salisbury Square, London
EC4Y 8BB

the liquidator(s) of the above named company attach a statement of the company affairs
as at 30 January 2015

Signed



Date 03 February 2015

KPMG LLP
8 Salisbury Square, London
EC4Y 8BB

Ref 826/NG/NJT/PREST

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Insolvency Section | Post Room

THURSDAY

A22



A40LAE4X*
05/02/2015 #387
COMPANIES HOUSE

Statement of affairs

Statement as to affairs of Prestbury Wentworth Acquisitions Limited

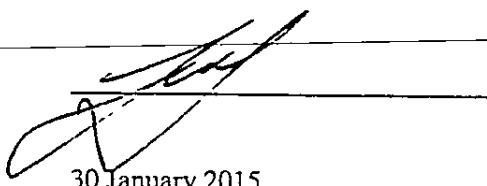
On 30 January 2015, the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Sandra Louise Gumm

Signed



Dated

30 January 2015

The Insolvency Act 1986

**Statement of Affairs of Prestbury Wentworth Acquisitions Limited
as at 30 January 2015**

A - Summary of Assets

		Book Value £	Estimated Realisable Value £
Assets Specifically Pledged:			
None		0	0
Less	Due to Secured Creditor	0	0
		_____	_____
Shortfall to fixed charge creditors c/d		0	0
		_____	_____
Assets Not Specifically Pledged.			
Intercompany Debtors			
Prestbury Wentworth Portfolio Limited		454,149,524	0
		_____	_____
Estimated total assets available for preferential creditors		454,149,524	0
		_____	_____

The Insolvency Act 1986

Statement of Affairs of Prestbury Wentworth Acquisitions Limited as at 30 January 2015

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
Preferential Creditors:		
None	0	0
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		0
Surplus available for floating charge creditors		0
LESS: Amounts due to floating charge creditor Bank of Scotland under cross guarantees		(159,178,681)
Shortfall to floating charge creditor		(159,178,681)
Estimated prescribed part of net property brought forward		0
Non-preferential creditors:		
Intercompany loan (Prestbury Wentworth Limited)	(10,664,281)	
		(10,664,281)
Estimated (deficiency)/surplus as regards creditors		(169,842,962)
Issued and called up capital:		
Ordinary £1 shares	(465,701,013)	
		(465,701,013)
Estimated (deficiency)/surplus as regards members		(635,543,975)

B**Company Creditors**

Note You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	The Mound, Edinburgh EH1 1YZ	£159,178,681	Fixed and floating charges	Various	£59,056,524
Prestbury Wentworth Limited	Cavendish House, 18 Cavendish Square, London W1G 0PJ	£10,664,281	None	N/A	

Notes

- 1) The total debt currently owing to Bank of Scotland across the Prestbury Wentworth group is £159,178,681. The bank has valued its remaining security across other PW Group companies at £59,056,524, leaving an unsecured balance that is subject to cross guarantees of £100,122,156
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses
- 3) All intercompany balances stated include elements of interest which have been accrued up to 19 January 2015

C

Company Shareholders

Prestbury Wentworth Acquisitions Limited

Deficiency account for the period 19 January 2015 to 30 January 2015

	£	£
Net assets/liabilities as at 19 January 2015 (draft accounts)		443,485,243
Less amount due to chargeholder not included in accounts.		
Bank of Scotland		(159,178,681)
Less asset write downs:		
Intercompany debtor (Prestbury Wentworth Limited)		(454,149,524)
Less. share capital		(465,701,013)
Deficit per statement of affairs as at 19 January 2015		<u>(635,543,975)</u>