

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

04892230

Name of Company

Prestbury Wentworth Holdings Limited

I / We

Neil David Gostelow
8 Salisbury Square, London
EC4Y 8BB

John David Thomas Milsom
8 Salisbury Square, London
EC4Y 8BB

the liquidator(s) of the above named company attach a statement of the company affairs
as at 30 January 2015

Signed



Date 03 February 2015

KPMG LLP
8 Salisbury Square, London
EC4Y 8BB

For Official Use

Insolvency Section | Post Room

THURSDAY



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COMPANIES HOUSE

Ref 826/NG/NJT/PREST

Statement of affairs

Statement as to affairs of Prestbury Wentworth Holdings Limited

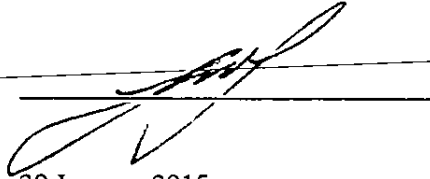
On 30 January 2015, the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Sandra Louise Gumm

Signed

A handwritten signature in black ink, appearing to read 'S. Gumm', is written over a horizontal line.

Dated

30 January 2015

The Insolvency Act 1986

**Statement of Affairs of Prestbury Wentworth Holdings Limited
as at 30 January 2015**

A - Summary of Assets

		Book Value	Estimated Realisable Value
		£	£
Assets Specifically Pledged:			
	None	0	0
Less	Due to Secured Creditor	0	0
		<hr/>	<hr/>
Shortfall to fixed charge creditors c/d		0	0
		<hr/>	<hr/>
Assets Not Specifically Pledged.			
	Investment in subsidiaries	0	0
		<hr/>	<hr/>
Estimated total assets available for preferential creditors		0	0
		<hr/>	<hr/>

The Insolvency Act 1986

Statement of Affairs of Prestbury Wentworth Holdings Limited as at 30 January 2015

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
Preferential Creditors:		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		0
Surplus available for floating charge creditors		<u>0</u>
LESS: Amounts due to floating charge creditor		
Bank of Scotland under cross guarantees		(159,178,681)
Shortfall to floating charge creditor		<u>(159,178,681)</u>
Estimated prescribed part of net property brought forward		0
Non-preferential creditors:		
Intercompany loan (Prestbury Wentworth Limited)	(445,485)	
	<u></u>	<u>(445,485)</u>
Estimated (deficiency)/surplus as regards creditors		(159,624,166)
Issued and called up capital:		
A Ordinary £1 shares	(1,800)	
B Ordinary £1 shares	(8,554)	
C Ordinary £1 shares	(5,882)	
D Ordinary £1 shares	(1,764)	
M Ordinary £1 shares	(2,000)	
	<u></u>	<u>(20,000)</u>
Estimated (deficiency)/surplus as regards members		<u>(159,644,166)</u>

B

Company Creditors

Note You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	The Mound, Edinburgh EH1 1YZ	£159,178,681	Fixed and floating charges	Various	£59,056,524
Prestbury Wentworth Limited	Cavendish House, 18 Cavendish Square, London W1G 0PJ	£445,485	None	N/A	

Notes

- 1) The total debt currently owing to Bank of Scotland across the Prestbury Wentworth group is £159,178,681. The bank has valued its remaining security across other PW Group companies at £59,056,524, leaving an unsecured balance that is subject to cross guarantees of £100,122,156.
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses.
- 3) All intercompany balances stated include elements of interest which have been accrued up to 19 January 2015.

C

Company Shareholders

Shareholder	Type of shares	Number held	Number as percentage of shares issued
PHIL Wentworth Manager Limited	Ordinary M shares of £1	2,000	10.00%
Aldersgate Investments Limited	Ordinary B Shares of £1	1,802	9.01%
Uberior Ventures Limited	Ordinary C Shares of £1	5,882	29.41%
West Coast Capital	Ordinary B Shares of £1	5,360	26.80%
Prestbury Investment Holdings Limited	Ordinary A shares of £1	1,800	9.00%
Dominic Silvester	Ordinary D shares of £1	1,764	6.96%
The TB Hunter Childrens Trust	Ordinary B Shares of £1	1,392	8.82%

Prestbury Wentworth Holdings Limited

Deficiency account for the period 19 January 2015 to 30 January 2015

	£	£
Net assets/liabilities as at 19 January 2015 (draft accounts)		(445,485)
Less amount due to chargeholder not included in accounts:		
Bank of Scotland		(159,178,681)
Less asset write downs:		
None		0
Less share capital		(20,000)
Deficit per statement of affairs as at 19 January 2015		<u>(159,644,166)</u>