

Rule 4 34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs
Pursuant to Section 95/99 of
the Insolvency Rules 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

04894604

Insert full name of
company

Name of Company

Think Media Limited ✓

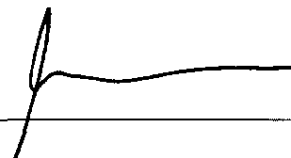
Insert full name
and address

I/We Lawrence King ✓
 Critchleys
 Greyfriars Court
 Paradise Square
 Oxford
 OX1 1BE

Anthony Harris
 Critchleys
 Greyfriars Court
 Paradise Square
 Oxford
 OX1 1BE

the liquidator(s) of the company attach a statement of the company's affairs as at 5
 March 2015 ✓

Signed




Date 9 March 2015

Presenter's name
address and reference
(if any)

TH630

Lawrence King
 Critchleys
 Greyfriars Court
 Paradise Square
 Oxford
 OX1 1BE

For Official Use	
Liquidation Section	
TUESDAY	 *A42V78HB* 10/03/2015 COMPANIES HOUSE
A06	#342

Statement of Affairs

Statement as to affairs of Think Media Limited on 5 March 2015 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full name *TIMOTHY JOSEPH PATRICK ARMES*

Signed *Timothy J. Armes*

Date *5th March 2015*

Insolvency Act 1986

Think Media Limited
Estimated Statement Of Affairs as at 5 March 2015

	Book Value £	Estimated to Realise £
ASSETS		
Office Equipment	800 00	200 00
Director's Loan Account	35,600 00	Uncertain
Cash at Bank	82 00	82 00
		<u>282 00</u>
LIABILITIES		
PREFERENTIAL CREDITORS -		
		<u>NIL</u>
		282 00
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003		
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS		
		<u>NIL</u>
		282 00
Estimated prescribed part of net property where applicable (to carry forward)		
		<u>NIL</u>
		282 00
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003		
		<u>NIL</u>
		282 00
Estimated prescribed part of net property where applicable (brought down)		
		<u>NIL</u>
		282 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	16,485 87	
Corporation Tax/PAYE/NIC	44,416 90	
S455 Tax Refund	(19,046 00)	
VAT Refund	(800 00)	
		<u>41,056 77</u>
Estimated deficiency/surplus as regards non-preferential creditors		
(excluding any shortfall in respect of F C's post 14 September 2003)		
		<u>(40,774 77)</u>
		(40,774 77)
Issued and called up capital		
Ordinary Shareholders	1,000 00	
		<u>1,000 00</u>
TOTAL SURPLUS/(DEFICIENCY)		<u><u>(41,774 77)</u></u>

Think Media Limited - Notes To The Estimated Statement Of Affairs

- 1 The inclusion of any claim does not constitute an admittance of the debt. All claims are subject to formal adjudication.
- 2 The above estimates are subject to the expenses of the liquidation and the expenses of realisation.
- 3 HSBC Bank has a fixed and floating charge dated 17 February 2005 over the company's assets however the account was closed in 2008.
- 4 The balance currently due in respect of the overdrawn director's loan account is £35,600, although this will need to be reviewed by the liquidator(s). It is currently uncertain what repayments will be possible.
- 5 The valuations are the director's estimates, and no professional valuation has been obtained.
- 6 PAYE/NIC is outstanding for the years ended 5 April 2010, 2011 and 2014.
- 7 Corporation Tax is outstanding for the five years ended 31 December 2013. It is anticipated that losses for the final period of trading will result in a refund of approximately £3,000 which will be set off against the remaining HMRC liability.
- 8 As at 31 December 2013 the sum of £19,046 had been paid to HMRC in respect of s455 tax on the director's loan account. Repayments have been made since that date and the sum of £10,146 is currently claimable based on the amount showing on the statement of affairs. Further sums will become claimable as and when further repayments are made. Any repayment will be set off against the remaining HMRC liability.
- 9 VAT is outstanding for the period 1 November 2014 to date. It is anticipated that there will be a refund of approximately £1,100 which will be set off against the remaining HMRC liability.

Think Media Limited
B - Company Creditors

Key	Name	Address	£
CH01	HM Revenue & Customs	ICHU RM BP3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	44,416 90
CM00	Morgan Cameron Limited	9 Thorney Leys Park, Witney, OX28 4GE	16,485 87
2 Entries Totalling			60,902.77