

**Statement of Company's Affairs**Pursuant to Section 95/99 of the  
Insolvency Act 1986**S.95/99**

To the Registrar of Companies

For Official Use

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|  |  |  |
|--|--|--|

Company Number

04901774

Name of Company

(a) Insert full name of  
company

(a) Good Journey Limited

(b) Insert full name I/We <sup>(b)</sup> Alex Kachani  
and addressof Crawfords Accountants LLP, Stanton House  
41 Blackfriars Road  
Salford  
Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's  
affairs as at <sup>(c)</sup> 30 January 2014

Signed



Date 30 January 2014

The presenter's name,  
address and referenceCrawfords Accountants LLP  
Stanton House  
41 Blackfriars Road  
Salford  
Manchester M3 7DB  
C570/5/AK/SH

For Official Use

Liquidation Section

Post Room

THURSDAY



A05

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13/02/2014

#86

COMPANIES HOUSE

**Statement Of Affairs**

**IN THE MATTER OF GOOD JOURNEY LIMITED**

**and**

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

Statement as to the affairs of Good Journey Limited

on the 30 January 2014 the date of the resolution for winding up

**Statement of Truth**

I/We      Mr Arfan Boota

of          56 Belfast Road, Lurgan, Craigavon, County Armagh, BT66 7JR

Make a Statement of Truth and say that the several pages exhibited hereto and marked "ABI" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 30 January 2014 the date of the resolution for winding up and that the said company carried on business as Fashion Retailer

Signature



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Date

30 January 2014

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**IN THE MATTER OF**  
**GOOD JOURNEY LIMITED**

This is the exhibit marked “AB1” referred to in the Statement of Truth of Mr Arfan Boota

A – Summary of Assets

| <b>ASSETS</b>  | <b>Book Value</b> | <b>Estimated to</b> |
|--|-------------------|---------------------|
| <b>Assets specifically pledged:-</b>                               | <b>£</b>          | <b>Realise</b>      |
|  |                   | <b>£</b>            |
| <b>Assets not specifically pledged:-</b>                           |                   |                     |
| Fixtures and Fittings  | 150               | NIL                 |
| Cash in Hands of Accountants                                       | 4,033             | 4,033               |
| Cash at Bank   | 438               | 438                 |
| <b>Estimated total assets available for preferential creditors</b> | <b>4,621</b>      | <b>4,471</b>        |

Signature




Date

Summary of Assets (7/98)

# A1 – Summary of Liabilities

|   |        |                      |
|---|--------|----------------------|
|   |        | Estimated to Realise |
| <b>Estimated total assets available for preferential creditors (from Summary of Assets)</b> |        | 4,471                |
| <b>Liabilities</b>  |        |                      |
| <b>Preferential Creditors:-</b>   |        |                      |
|   |        |                      |
| <b>Estimated surplus as preferential creditors</b>  |        | 4,471                |
| <b>Debts secured by a floating charge:-</b>   |        |                      |
|   |        |                      |
| <b>Estimated surplus of assets available for non-preferential creditors</b>                 |        | 4,471                |
| <b>Non-preferential claims:-</b>  |        |                      |
|   | £      |                      |
| Trade creditors per schedule  | 60,624 |                      |
| Crown creditors per schedule  | 1,000  |                      |
| Director's loan account   | 4,500  |                      |
|   |        | 66,124               |
| <b>Estimated deficiency as regards creditors</b>  |        | 61,653               |
|   |        |                      |
|   | £      |                      |
| <b>Issued and called-up capital:-</b>   | 100    |                      |
|   |        | 100                  |
| <b>Estimated deficiency as regards members</b>  |        | 61,753               |

Signature



Date

Summary of Liabilities (7/98)

## Good Journey Limited

### Notes to the Statement of Affairs

- 1 Estimated to realise value of assets at valuation of director. The director advises that the company's fixtures and fittings are unrealisable and have therefore abandoned them at the company's premises.
- 2 The company has received a VAT refund of £2,033.77 and this has since been transferred to Crawfords' trust account pending the appointment of a Liquidator, together with £2,000 which relates to company's cash balance, totalling £4,033.77. These funds are shown as cash in hands of accountants on the Statement of Affairs.
- 3 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course.
- 4 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside: -
  - 50% of the first £10,000 of the net property, and
  - 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply.
- 5 Subject to the costs and expenses of the winding up.
- 6 Subject to the verbal explanations to be given at the meeting of creditors 30 January 2014.

| <u>Estimated Deficiency Account</u>   | £            | £             |
|---|--------------|---------------|
| <u>Amounts written off assets</u>   |              |               |
| Book Value  | 4,621        |               |
| Estimated to Realise  | <u>4,471</u> |               |
|   |              | 150           |
| Book Value – Motor Vehicles   | 864          |               |
| Scrapped Value  | <u>NIL</u>   |               |
|   |              | 864           |
| Profit and Loss Account – 30 September 2012                                 |              | 8,590 CR      |
| Estimated trading losses for the period from<br>1 October 2012 to cessation |              | <u>69,329</u> |
| <u>Estimated Total Deficiency as per<br/>Statement of Affairs</u>           |              | <u>61,753</u> |

## GOOD JOURNEY LIMITED

### Schedule of Trade Creditors

|   |                  |
|---|------------------|
| Blossom Knitwear Limited 123 Stanley Grove, Manchester, M12 5QH   | £<br>3,500 00    |
| Land & Property Services Lincoln Building, 27-45 Great Victoria Street, Malone Lower, Belfast, BT2 7SL Ref 00884731 | 7,104.51         |
| Land & Property Services Marlborough House, Central Way, Tamanfiglassan, Craigavon, BT64 1AD Ref 05395586           | 44,519.37        |
| M Salim & Co 51 Lord Street, Cheetham Hill, Manchester, M3 1HE  | 1,500 00         |
| Rixil Knitwear Limited Unit 1, Aspley Grove, Manchester, M12 6AW  | 4,000 00         |
|   | <b>60,623.88</b> |

### Schedule of Crown Creditors

|   |                 |
|---|-----------------|
| H.M. Revenue & Customs Central National Insolvency Unit 5th Floor Regian House James Street Liverpool L75 1AD Ref 826 1716 32 [VAT] | £<br>NIL        |
| HM Revenue & Customs Ref: 22812 22681 [Corporation Tax]   | 1,000 00        |
|   | <b>1,000 00</b> |

### Director's Loan Account

|   |                 |
|---|-----------------|
| Arfan Boota Esq 56 Belfast Road, Lurgan, Craigavon, County Armagh, BT66 7JR | £<br>4,500 00   |
|   | <b>4,500.00</b> |

|       |                  |
|-------|------------------|
| Total | <b>66,123.88</b> |
|-------|------------------|