

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

04901774

Name of Company

(a) Insert full name of company

(a) Good Journey Limited

(b) Insert full name I/We ^(b) Alex Kachan and address

of Crawfords Accountants LLP, Stanton House
 41 Blackfriars Road
 Salford
 Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's affairs as at ^(c) 30 January 2014

Signed

Date 30 January 2014

The presenter's name, address and reference

Crawfords Accountants LLP
 Stanton House
 41 Blackfriars Road
 Salford
 Manchester M3 7DB
 C570/5/AK/SH

For Official Use	
Liquidation Section	Post Room
 *A31M85RE* 13/02/2014 #86 COMPANIES HOUSE	

THURSDAY

A05

Statement Of Affairs

IN THE MATTER OF GOOD JOURNEY LIMITED

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of Good Journey Limited

on the 30 January 2014 the date of the resolution for winding up

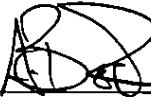
Statement of Truth

I/We Mr Arfan Boota

of 56 Belfast Road, Lurgan, Craigavon, County Armagh, BT66 7JR

Make a Statement of Truth and say that the several pages exhibited hereto and marked "AB1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 30 January 2014 the date of the resolution for winding up and that the said company carried on business as Fashion Retailer

Signature



Date

30 January 2014

IN THE MATTER OF
GOOD JOURNEY LIMITED

This is the exhibit marked "AB1" referred to in the Statement of Truth of Mr Arfan Boota

A – Summary of Assets

ASSETS	Book Value	Estimated to Realise
	£	£
Assets specifically pledged:-		
Assets not specifically pledged:-		
Fixtures and Fittings	150	NIL
Cash in Hands of Accountants	4,033	4,033
Cash at Bank	438	438
Estimated total assets available for preferential creditors	4,621	4,471

Signature



Date

Summary of Assets (7/98)

A1 – Summary of Liabilities

	Estimated to Realise
Estimated total assets available for preferential creditors (from Summary of Assets)	4,471
Liabilities	
Preferential Creditors:-	
Estimated surplus as preferential creditors	4,471
Debts secured by a floating charge:-	
Estimated surplus of assets available for non-preferential creditors	4,471
Non-preferential claims:-	
Trade creditors per schedule	£ 60,624
Crown creditors per schedule	1,000
Director's loan account	4,500
	66,124
Estimated deficiency as regards creditors	61,653
Issued and called-up capital:-	
	£ 100 100
Estimated deficiency as regards members	61,753

Signature



Date

Summary of Liabilities (7/98)

Good Journey Limited

Notes to the Statement of Affairs

- 1 Estimated to realise value of assets at valuation of director The director advises that the company's fixtures and fittings are unrealisable and have therefore abandoned them at the company's premises.
- 2 The company has received a VAT refund of £2,033.77 and this has since been transferred to Crawfords' trust account pending the appointment of a Liquidator, together with £2,000 which relates to company's cash balance, totalling £4,033.77 These funds are shown as cash in hands of accountants on the Statement of Affairs
- 3 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course
- 4 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003 This is known as the "prescribed part of the net property" A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge A Liquidator has to set aside: -
 - 50% of the first £10,000 of the net property, and
 - 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply

- 5 Subject to the costs and expenses of the winding up.
- 6 Subject to the verbal explanations to be given at the meeting of creditors 30 January 2014.

<u>Estimated Deficiency Account</u>	£	£
Amounts written off assets		
Book Value	4,621	
Estimated to Realise	<u>4,471</u>	150
Book Value – Motor Vehicles	864	
Scrapped Value	<u>NIL</u>	864
Profit and Loss Account – 30 September 2012		8,590 CR
Estimated trading losses for the period from 1 October 2012 to cessation		<u>69,329</u>
<u>Estimated Total Deficiency as per Statement of Affairs</u>		<u>61,753</u>

GOOD JOURNEY LIMITED

Schedule of Trade Creditors

Blossom Knitwear Limited 123 Stanley Grove, Manchester, M12 5QH	£ 3,500 00
Land & Property Services Lincoln Building, 27-45 Great Victoria Street, Malone Lower, Belfast, BT2 7SL Ref 00884731	7,104.51
Land & Property Services Marlborough House, Central Way, Tamanfiglassan, Craigavon, BT64 1AD Ref 05395586	44,519.37
M Salim & Co 51 Lord Street, Cheetham Hill, Manchester, M3 1HE	1,500 00
Rixil Knitwear Limited Unit 1, Aspley Grove, Manchester, M12 6AW	4,000 00
	60,623.88

Schedule of Crown Creditors

H.M. Revenue & Customs Central National Insolvency Unit 5th Floor Regian House James Street Liverpool L75 1AD Ref 826 1716 32 [VAT]	£ NIL
HM Revenue & Customs Ref: 22812 22681 [Corporation Tax]	1,000 00
	1,000 00

Director's Loan Account

Arfan Boota Esq 56 Belfast Road, Lurgan, Craigavon, County Armagh, BT66 7JR	£ 4,500 00
	4,500.00
Total	66,123.88