

Form 4.20

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

04907326

Name of Company

(a) Insert full name of
company

Generation 3 Limited

(b) Insert full name(s) and
address(es)

We

**Andrew James Nichols &
John William Butler
of Redman Nichols Butler
Maclarens House
Skerne Road
Driffield, YO25 6PN**

(c) Insert date the liquidators of the above named company attach a statement of the
company's affairs as at **30 March 2015**

Signed

Date **30/3/2015**

Presenter's name, address
and reference (if any)

For Official Use

Liquidation Section

Post Room

WEDNESDAY



A44FM2PC

01/04/2015

#71

COMPANIES HOUSE

NB This must be files with the Registrar within 5 business days

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **Generation 3 Limited** on **30 March 2015**, the date of the creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: *MICHAEL RUTLEPH*

Signed: *MRutleph*

Date: *30-3-15*

Generation 3 Limited**Statement of affairs as at 30 March 2015**

| | <u>Book value</u> £ | | <u>Estimated to realise</u> £ | |
|--|------------------------|---------|----------------------------------|-------|
| Assets specifically pledged | | | | |
| None | | 0 | | 0 |
| Surplus re assets specifically pledged | | 0 | | 0 |
| Assets not specifically pledged | | | | |
| Improvements to property | 356260 | | 0 | |
| Cash in hands of accountants | 5,500 | 361,760 | 5,500 | 5,500 |
| Estimated total assets for preferential creditors | | 361,760 | | 5,500 |
| Preferential creditors | | | | |
| None | | | 0 | |
| Estimated surplus/(deficit) as regards preferential creditors | | | 5,500 | |
| Debts secured by a floating charge | | | | |
| None | | | 0 | |
| Estimated surplus/(deficit) as regards floating charge holder | | | 5,500 | |
| Non-preferential claims | | | | |
| Trade creditors - per attached list | | | 892,245 | |
| Estimated surplus/(deficit) as regards unsecured creditors | | | (886,745) | |
| Issued and called up capital | | | 1 | |
| Estimated total surplus/(deficit) as regards members | | | <u>£(886,746)</u> | |

Generation 3 Limited**Statement of affairs as at 30 March 2015****Trade unsecured creditors**

| <i>Name</i> | <i>Address</i> | <i>Amount</i> |
|---|---|-------------------|
| HM Revenue & Customs | 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ | 79,401.95 |
| Rollitts | Wilberforce Court High Street Hull HU1 1YJ | 8,836.00 |
| Heineken | First Point Credit Control 1 Deer Park Road Livingston EH54 8AG | 1.00 |
| Ralph Pension Fund | Manor House Main Road Ryehill HU12 9NH | 4,432.00 |
| Kayleigh Stephenson | c/o Sarah McIntyre Lockings Solicitors St Marys Court Lowgate Hull HU1 1YG | 32,101.09 |
| M Ralph & Sons (Builders) Ltd - in administration | PWC Benson House 33 Wellington Street Leeds LS1 4JP | 14,000.00 |
| M Ralph | Stone Cottage Appleby Lane Burstwick HU12 9ET | 741,658.00 |
| Manor House Construction (Holderness) Ltd | Manor House Main Road Ryehill HU12 9NH | 11,815.00 |
| | | 892,245.04 |

Generation 3 Limited

Notes to the statement of affairs as at 30 March 2015

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) will not apply in this case as although there is a floating charge created after 15 September 2003 the secured creditor is not owed any monies
- 3 The cash in hands of accountants is monies held in the Redman Nichols Butler client account, being £2,844 transferred from the company's bank account and £2,656 forwarded by the director to pay the costs and expenses of the liquidation.
- 4 The inclusion of creditor balances on the statement of affairs are based on the company's records. Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way