

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

**Company Number**

04914723

Name of Company

Prestbury Wentworth Intermediate Limited

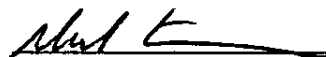
I / We

Neil David Gostelow  
8 Salisbury Square, London  
EC4Y 8BB

John David Thomas Milsom  
8 Salisbury Square, London  
EC4Y 8BB

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 30 January 2015


Signed



Date 03 February 2015

KPMG LLP  
8 Salisbury Square, London  
EC4Y 8BB

**For Official Use**

|       |          |  |      |
|-------|----------|--|------|
| Insol | THURSDAY |  |      |
|       |          | A27  | #239 |
|       |          | *A40LAPTF*   |      |
|       |          | 05/02/2015   |      |
|       |          | COMPANIES HOUSE  |      |

Ref 826/NG/NJT/PREST

## Statement of affairs

Statement as to affairs of Prestbury Wentworth Intermediate Limited


On 30 January 2015, the date of the resolution for winding up

## Statement of truth


I believe that the facts stated in this Statement of Affairs are true

Full name      Sandra Louise Gumm

Signed

  
A horizontal line with a handwritten signature in black ink above it.

Dated

  
A handwritten date "30 January 2015" in black ink, with a large, stylized flourish or underline extending from the "30" to the left.

# **The Insolvency Act 1986**

## **Statement of Affairs of Prestbury Wentworth Intermediate Limited as at 30 January 2015**

### **A - Summary of Assets**

|  | <b>Book Value</b> | <b>Estimated<br/>Realisable<br/>Value</b> |
|--|-------------------|---|
|  | <b>£</b>          | <b>£</b>                                  |
| <b>Assets Specifically Pledged:</b>                                |                   |   |
| None   | 0                 | 0   |
| Less Due to Secured Creditor                                       | 0                 | 0   |
|  | <hr/>             | <hr/>                                     |
| Shortfall to fixed charge creditors c/d                            | 0                 | 0   |
|  | <hr/>             | <hr/>                                     |
| <b>Assets Not Specifically Pledged:</b>                            |                   |   |
| None   | 0                 | 0   |
|  | <hr/>             | <hr/>                                     |
| <b>Estimated total assets available for preferential creditors</b> | <b>0</b>          | <b>0</b>                                  |
|  | <hr/>             | <hr/>                                     |

**The Insolvency Act 1986**

**Statement of Affairs of Prestbury Wentworth Intermediate Limited  
as at 30 January 2015**

**A1 - Summary of Liabilities**

|  | £                   | £                    |
|--|---------------------|----------------------|
| Estimated total assets available for preferential creditors<br>(carried from page A) |                     | 0                    |
| <b>Preferential Creditors:</b>   |                     |                      |
| None   | <u>0</u>            | <u>0</u>             |
| Estimated (deficiency)/surplus as regards preferential creditors                     |                     | 0                    |
| Estimated prescribed part of net property to carry fwd                               |                     | 0                    |
| Surplus available for floating charge creditors                                      |                     | <u>0</u>             |
| <b>LESS: Amounts due to floating charge creditor</b>                                 |                     |                      |
| Bank of Scotland under cross guarantees  |                     | <u>(159,178,681)</u> |
| Shortfall to floating charge creditor  |                     | <u>(159,178,681)</u> |
| Estimated prescribed part of net property brought forward                            |                     | 0                    |
| <b>Non-preferential creditors:</b>   |                     |                      |
| None   | <u>0</u>            | <u>0</u>             |
| Estimated (deficiency)/surplus as regards creditors                                  |                     | <u>(159,178,681)</u> |
| <b>Issued and called up capital:</b>   |                     |                      |
| Ordinary £1 shares   | <u>(15,424,858)</u> | <u>(15,424,858)</u>  |
| Estimated (deficiency)/surplus as regards members                                    |                     | <u>(174,603,539)</u> |

## B

### Company Creditors

**Note** You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

| Name of creditor or claimant | Address (with postcode)      | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|------------------------------|------------------------------|------------------|--|---------------------|---------------------|
| Bank of Scotland             | The Mound, Edinburgh EH1 1YZ | £159,178,681     | Fixed and floating charges               | Various             | £59,056,524         |
|                              |                              |                  |  |                     |                     |
|                              |                              |                  |  |                     |                     |
|                              |                              |                  |  |                     |                     |
|                              |                              |                  |  |                     |                     |

#### Notes

- 1) The total debt currently owing to Bank of Scotland across the Prestbury Wentworth group is £159,178,681. The bank has valued its remaining security across other PW Group companies at £59,056,524, leaving an unsecured balance that is subject to cross guarantees of £100,122,156.
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses.
- 3) All intercompany balances stated include elements of interest which have been accrued up to 19 January 2015.

## C

## Company Shareholders

[illegible]

# **Prestbury Wentworth Intermediate Limited**

## **Deficiency account for the period 19 January 2015 to 30 January 2015**

|   | <b>£</b> | <b>£</b>             |
|---|----------|----------------------|
| Net assets/liabilities as at 19 January 2015 (draft accounts)                 |          | 0                    |
| Less amount due to chargeholder not included in accounts:<br>Bank of Scotland |          | (159,178,681)        |
| Less asset write downs:   |          |                      |
| None  |          | 0                    |
| Less share capital  |          | (15,424,858)         |
| Deficit per statement of affairs as at 19 January 2015                        |          | <u>(174,603,539)</u> |