

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

04935077

To the Registrar of Companies Company Number

BLUE ANCHOR HOTEL LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 04 February 2015

Signed



Date 04 February 2015

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Bury
BL9 8DG
For official use

For official use

FRIDAY



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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

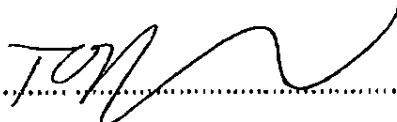
BLUE ANCHOR HOTEL LIMITED

on the **04 February 2015** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full name... TANYA FINLAYSON

Signed... 

Dated... 4/2/2015

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 04 FEBRUARY 2015

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
Goodwill	1	25,000		uncertain	
Leasehold Land & Buildings		3,367		uncertain	
		28,367		Nil	
less: NatWest	1	(18,015)		(18,015)	
Surplus / (Shortfall) c/fwd.			10,352	(18,015)	
Assets Not Specifically Pledged					
Furniture, Plant & Machinery	2	14,500		1,450	
Stocks	2	200	14,700	150	1,600
			25,052		1,600
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est.)	3		(Nil)		(Nil)
Net Property available for Prescribed Part*			25,052		1,600
Less: Prescribed Part	4		(N/a)		(N/a)
Available for Floating Charge Creditor			25,052		1,600
Shortfall b/fwd - NatWest			(Nil)		(18,015)
Surplus / (Shortfall) c/fwd.			25,052		(16,415)
Add Prescribed Part	4		N/a		N/a
Available for Ordinary Unsecured Creditors			25,052		Nil
Ordinary Unsecured creditors					
Shortfall b/fwd - NatWest		(Nil)		(16,415)	
Employee Claims / ERA 2006 Claims (est.)	3	(Nil)		(Nil)	
H M Revenue & Customs - PAYE / NI (est.)	5	(2,000)		(2,000)	
H M Revenue & Customs - VAT (est.)	5	(21,633)		(21,633)	
Directors' Loans (est.)	6	(15,000)		(15,000)	
Trade and Expense Creditors (est.)	7	(62,692)		(62,692)	
Total Ordinary Unsecured Creditors			(101,325)		(117,740)
Estimated Deficiency as regards Creditors			(76,273)		(117,740)
Issued share capital			(1)		(1)
Estimated Deficiency as regards Members			(76,274)		(117,741)

Signed:

Ms Tanya Finlayson

04 February 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. National Westminster Bank Plc.

The National Westminster Bank Plc. hold a debenture comprising of a fixed and floating charge created on 23 November 2006 and registered on 28 November 2006. It is understood that the liability to National Westminster Bank Plc. totals £18,015. The book value of the goodwill and leasehold land and buildings was taken from the Company's accounts for the year ended 31 October 2013. These assets have negligible realisable value and as such have been shown as uncertain for the purpose in the Statement of Affairs.

2. Assets Not Specifically Pledged**Furniture, Plant & Machinery**

The furniture, plant & machinery have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the furniture, plant & machinery has been extracted from the valuation report for the purpose in the Statement of Affairs.

Stocks

The stock has been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the stock has been extracted from the valuation report for the purpose in the Statement of Affairs.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

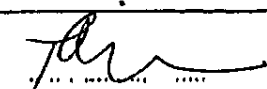
The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

Based upon the information currently available, it is estimated that there will not be a prescribed part fund available in this case.

Signed:



Ms Tanya Finlayson

04 February 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

5. **H M Revenue & Customs – PAYE / NI & VAT**

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the director and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

6. **Directors' Loans**

Details of the directors' loan accounts have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7. **Trade and Expense Creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the director and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed. 

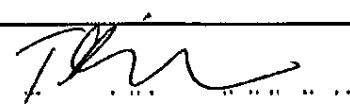
Ms Tanya Finlayson

04 February 2015

SCHEDULE OF CREDITORS

See attached list

Signed



Ms Tanya Finlayson

04 February 2015

B - Company Creditors

B931Q Blue Anchor Hotel Limited

Code	Name & Address	Amount of Debt
C0001	NatWest Bank Credit Management Services / Business Recoveries PO Box 569 Adwick Park Manvers Rotherham S63 3FB	18,015.00
C0002	Carlsberg UK Limited Teileys House Hunslet Road Leeds LS10 1JQ	37,577.00
C0003	Wessex Water Bristol Wessex Billing Services 1 Clevedon Walk Nailsea BS48 1WA	4,080.00
C0004	Exmoor Ales Limited Golden Hill Brewery Wiveliscombe Somerset TA4 2NY	470.00
C0005	Peninsula Business Services Limited The Peninsula 2 Cheetham Hill Road Manchester M4 4FB	4,343.00
C0006	K.F. Bartlett Limited 45 Marsh Green Road West Marsh Barton Exeter EX2 8PT	1,957.00
C0007	Haskoning DVH UK Limited Rightwell House Bretton Peterborough PE3 8DW	660.00
C0008	M J. Baker Foodservice Limited 21 Fairfax Road Heathfield Industrial Estate Newton Abbot Devon TQ12 6UD	2,344.00
C0009	Molson Coors Brewing Company Limited Selectapost 46 Sheffield S97 3FT	3,100.00
C0010	PHS Group Plc Block B Western Industrial Estate Caerphilly CF83 1XH	2,624.00

Signature 

Date

B - Company Creditors

B931Q Blue Anchor Hotel Limited

Code	Name & Address	Amount of Debt
C0011	Western Fuel Limited Bristol Road Bridgewater TAS 4BJ	1,452.00
C0012	HMRC - PAYE/NIC Debt Technical Office DMB 420 BX5 5AB	2,000.00
C0013	HMRC - VAT VAS - Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	21,633.00
C0014	M Abdulali Trustee in Bankruptcy Simon Storm 8 Ridge House Ridgehouse Drive Festival Park Stoke-on-Trent ST1 6TL	15,000.00
C0015	Amherst & Shapland Limited 4 Irnham Road Minehead Somerset TA24 5DG	3,593.00
C0016	BT BT Payment Centre Durham DH98 1BT	1.00
C0017	Universal Utilities Ltd T/A Unicom Universal House Longley Lane Manchester M22 4SY	491.00
		<u>£118,340.00</u>

Signature 

Date