

Rule 4.34-CVL The Insolvency Act 1986

Statement of Company's
Affairs

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number.

04949588

Name of Company.

(a) Insert full name of
company

IMAGE SAFETYWEAR LIMITED

(b) Insert full name(s) and
address(es)

We **John William Butler &
Andrew James Nichols of
Redman Nichols Butler
Maclarens House
Skerne Road
Driffield, YO25 6PN**

(c) Insert date the liquidators of the above named company attach a statement of the
company's affairs as at **28 April 2015**

Signed:

Date:

28/4/14

Presenter's name, address
and reference (if any)

NB: This must be files with the Registrar within 5 busi

For Official Use

Liquidation Section

THURSDAY



A46ETBWO
30/04/2015
#138
COMPANIES HOUSE

A32

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **Image Safetywear
Limited** on the **28 April 2015**, the date of the creditors'
voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: *STUART LESLIE BURSHARD*

Signed: *[Signature]*

Date: *28/4/2015*

THURSDAY

A46ETBWW
A32 30/04/2015 #139
COMPANIES HOUSE

Statement of affairs as at 28 April 2015

	Book value £	Estimated to realise £
Assets specifically pledged		
Property at 184/184A Hessle Road, Hull	76,936	80,000
Less charge in favour of Two Minutes to Midnight Limited	(12,930)	(12,930)
Surplus from assets specifically pledged	64,006	67,070
Assets not specifically pledged		
Debtors	22,431	uncertain
Cash in hands of agents	11,606	11,606
Total assets not specifically pledged	34,038	11,606
Estimated total assets for preferential creditors		78,676
Preferential creditors		
per attached list		1
Estimated surplus/(deficit) as regards preferential creditors		78,675
Non-preferential claims		
Trade and other creditors - per attached list	192,121	192,121
Estimated surplus/(deficit) as regards unsecured creditors		(113,445)
Issued and called up capital		2
Estimated total surplus/(deficit) as regards members		<u>£(113,447)</u>

Image Safetywear Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does not apply in this case although there is a floating charge created after 15 September 2003, it is anticipated that they will be paid in full following the sale of the property on Hessle Road, Hull
- 3 The company owns a property at 184/184A Hessle Road, Hull. The book value is as per the company accounts dated 31 August 2014. The property is currently being marketed by Garness Jones and the estimated to realise value is as per their sale price. The property is not subject to any mortgage but is subject to a charge in favour of Two Minutes to Midnight Limited who have provided funding to satisfy the debt due to RDM Factors Limited
- 4 There are a number of debts due to the company. The book value is per the company records as at 28 April 2015. The estimated to realise value is uncertain.
This will be considered by the duly appointed liquidator in the usual manner
- 5 Cash in hands of agents refers to monies held in the client account of the agents, Gilbert Bartson, following the sale of the company's assets by way of public auction on 22 April 2015. The amounts are less the agents costs
- 6 The debts due to HM Revenue & Customs are best estimates only
- 7 The inclusion of creditor balances on the statement of affairs is as per the company's records. Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way



Image Safetywear Limited

Statement of affairs as at 28 April 2015

Secured creditors

<u>Name:</u>	<u>Address:</u>	<u>Amount (£):</u>	<u>Date of creation of security:</u>
Two Minutes to Midnight Limited	Suite 1 10 St Mary's Court The Broadway Old Amersham Buckinghamshire HP7 0UT	12,930.20	Debenture 23-Apr-15



Image Safetywear Limited

Statement of affairs as at 28 April 2015

Preferential creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount:</i>
Mrs J Blanshard	51 Northfield Swanland HU14 3RG	1.00
Total		1 00



Statement of affairs as at 28 April 2015

Unsecured creditors

Name	Address	Amount
HM Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	3,852 90
Alexandra	Alexandra House Thornbury Bristol BS35 2NT	212 22
Balmoral Knitwear	Galston Ayrshire Scotland KA4 8HF	56 28
BES Commercial Electricity Limited	Parkside Stand Fleetwood Town Football Club Park Avenue Fleetwood FY7 6TX	725 06
BTC Activewear Limited	Unit 9 Ramsgreave Industrial Estate Pleckgate Road Blackburn BB1 8QU	8,156 25
Charterhouse Holdings Plc	Oakbridge Park Trent Lane Castle Donnington DE74 2PY	16 32
Ensemble Clothing Limited	c/o Zolfo Cooper The Zenith Building 26 Spring Gardens Manchester M2 1AB	1,244 76
Cobus Communication	22 Strickland Street Hull HU3 4AG	340 07
Complete Solutions	8 Corncrake Drive Arnold Nottingham NG5 6SP	70 00
Digitizing Art	No address	35 00
Elavon Merchant Services	PO Box 466 Brighton Sussex BN50 9AW	74 00



Statement of affairs as at 28 April 2015**Unsecured creditors**

<i>Name</i>	<i>Address</i>	<i>Amount</i>
Industrial & Welding Supplies	Express House Bedford Street Hull HU8 8AR	507 18
Mr G Gregory Fusion Cleaning and Workwear	3 Cherry Close Hornsea HU18 1TU	4,478 10
Garness Jones	79 Beverley Road Hull HU3 1XR	306 00
Goliath Footwear Limited	Goliath House Chain Bar Road Cleckheaton BD19 3QF	9 21
Hull City Council	PO Box 15 Hull HU1 2AB	91 68
Identity Logos Limited	507 Hessle Road Hull HU3 4UD	2,782 73
Johnson & Co	Hawthorne House 28 Cowgate Welton HU15 1NB	240 00
Kingston Communications	PO Box 195 Hull HU1 3RN	98 21
Lightning Transport Group Limited	5 Foxoak Business Park Common Road Dunnington York YO19 5RZ	441 15
Madeira UK Limited	12 Hallikeld Close Barker Business Park Melberby Ripon HG4 5GZ	190 62
The Magic Touch (GB) Limited	Unit 4 Apex Business Centre Boscombe Road Dunstable LU5 4SB	78 12



Image Safetywear Limited**Statement of affairs as at 28 April 2015****Unsecured creditors**

<i>Name</i>	<i>Address</i>	<i>Amount</i>
Orn Clothing Company	Unit 4 Beaumont Close Banbury Oxfordshire OX16 1TP	529 87
Procuria	6 Earls Court Priory Park East Hull HU4 7DY	50 83
Ralawise Limited	Unit 112 Tenth Avenue Zone 3, Deeside Industrial Park Deeside Flintshire CH5 2UA	1,170 31
Sterling Safetywear Limited	Crown House 310 Wellingborough Road Rushden Northants NN10 6PP	2,136 00
Tranemo Workwear Limited	Unit 7 Easter Park Baker Road Nelson Park West Cramlington NE23 1WQ	2,452 29
Uneek Clothing Company Limited	Unit 1 & 2 Wellesley Court Apsley Way London NW2 6TD	1,693 02
Utility Warehouse	Network HQ 333 Edgware Road London NW9 6TD	34 61
Victory Designs Limited	Forest Buildings 41 Creswell Road Clowne Chesterfield S43 4PN	505 50
Yorkshire Water	PO Box 52 Bradford BD3 7YD	166 96
Lyngsøe Rainwear APS	Hammershsvej 1B DK-7400 Herning Denmark	165 30
British Gas	PO Box 227 Rotherham S98 1PD	1 00



Image Safetywear Limited**Statement of affairs as at 28 April 2015****Unsecured creditors**

<i>Name</i>	<i>Address</i>	<i>Amount</i>
HSBC Bank Plc	Merit House Saxon Way Priory Park West Hessle HU13 9PB	4,678 72
Mr S Blanshard	51 Northfield Swanland HU14 3RG	154,530 42
Total		192,120 69

