

Rule 4.34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04952356

Name of Company

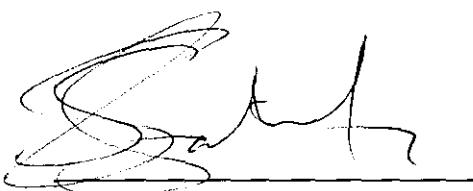
ADVANTAGE CORPORATE SOLUTIONS LTD

I / We

Sabia S. Sahota
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ

the liquidator(s) of the above named company attach a statement of the company's affairs as at 14 July 2005

Signed



Date

19 July 2005

BBK Partnership
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ
Ref: ADVA01/JS/PJ/FB

For Official Use
Liquidation | Post Room



STATEMENT OF AFFAIRS

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of **ADVANTAGE CORPORATE SOLUTIONS LIMITED** on Thursday the 14th day of July 2005 the date of the resolution for winding up

Affidavit

This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

(a) Insert name and
occupation

I (a) Mrs Andrea Philippa Jerromes, Director

(b) Insert full address

of (b) 47B Barley Mow Lane
Catshill
Bromsgrove B61 0LU

Make oath and say that the several pages attached hereto and marked "A", "A1" and "B1" to "B2" and contained in the exhibit marked "C" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above Company as at 14th July 2005 the date of the resolution for winding up and that the said company carried on business as a travel agency.

Sworn at

Victoria Solomon
Solicitor
empowered to administer oaths
DERRICK BRIDGES & CO
12 Wood Street,
Barnet, Herts EN5 4BQ
020 8449 7326

Date (14th July 2005) Signature(s)

Before me

A Solicitor or Commissioner of Oaths

Victoria Solomon
Solicitor

empowered to administer oaths
DERRICK BRIDGES & CO
12 Wood Street,
Barnet, Herts EN5 4BQ
020 8449 7326

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean

RE: ADVANTAGE CORPORATE SOLUTIONS LIMITED

This is the exhibit marked "C" referred to in the annexed affidavit of Andrea Philippa Jerromes.

Sworn on the 14 day of July 2005

Before me V. Solomon
Solicitor/Commissioner of Oaths

Victoria Solomon
Solicitor
empowered to administer oaths
DERRICK BRIDGES & CO
12 Wood Street,
Barnet, Herts EN5 4BQ
020 8449 7326

" A "

ADVANTAGE CORPORATE SOLUTIONS LIMITED

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT

14TH JULY 2005

	<u>Book Value</u> £	<u>Estimated to Realise</u> £
<u>ASSETS SPECIFICALLY PLEDGED</u>	Nil	Nil
<u>ASSETS NOT SPECIFICALLY PLEDGED</u>		
Debtors	71,000	Nil
Office Equipment	<u>300</u>	<u>250</u>
	<u>71,300</u>	250
<u>UNSECURED PREFERENTIAL CLAIMS</u>		Nil
Surplus as regards Unsecured Preferential Creditors		250
<u>UNSECURED NON-PREFERENTIAL CLAIMS</u>		
Trade & Expense Creditors		<u>202,749</u>
Deficit as regards Unsecured Non-Preferential Creditors		202,499
ADD: SHARE CAPITAL - Issued		<u>100</u>
Deficit as regards Members		<u>202,599</u>

MPJ/jm
14/7/05

"41"

ADVANTAGE CORPORATE SOLUTIONS LIMITED

NOTES TO THE STATEMENT OF AFFAIRS AS AT 14TH JULY 2005

1. No provision has been made in the Statement of Affairs for employees claims.
2. No provision has been made in the Statement of Affairs for the costs of asset realisations.
3. No provision has been made for the costs and expenses of the liquidation.
4. The fee in the sum of £2,500 plus VAT due to BBK Partnership for assisting the directors to prepare the Statement of Affairs and in convening meetings of shareholders and creditors pursuant to S.98 Insolvency Act 1986 has been paid. Disbursements remain unpaid and fall as a first charge on the assets of the Company.
5. There is a debt due from JJMP Finance Limited. This arose from an investment made by the Company in JJMP Finance Limited. It was envisaged that a similar agreement to that being negotiated with Kleeneze plc could be reached. However, this Company has been placed into insolvent liquidation and it appears that no dividend will be forthcoming. Therefore, this debt is written-off on the Statement of Affairs.

APJ

14/7/05

ADVANTAGE CORPORATE SOLUTIONS LIMITEDTRADE & EXPENSE CREDITORS

	£
BT UK Business Accounts Providence Row Durham DH98 1BT	4,174
Church Bruce Hawkes Brasington & Phillips 51/54 Windmill Street Gravesend Kent DA12 1BD	3,063
Close Premium Finance Commercial Lines 21st Floor, Tolworth Tower Ewell Road, Tolworth Surbiton Surrey KT6 7EL	1,254
The Danwood Group Ltd C/o Langleys Olympic House Doddington Road Lincoln LN6 3SE	13,549
Tony Duke 8 Broomfield Road Swanscombe Kent DA10 0LT	13,000
Emediates Ltd C/o John Marston & Co 24-26 Broadway North Walsall West Midlands WS1 2AJ	1,532
Freedom Travel Group Ltd Hamil Road Burslem Stoke on Trent ST6 1AJ	5,916
HDC Associates Ltd Bracken House 53 Broad Lane Bradford BD4 8PA	3,716

W P Jevons
14/7/05

HSBC Bank plc
Business Credit Services
PO Box 1321
Sheffield S1 2US

235

Inland Revenue
Ty Glas Road
Llanishen
Cardiff CF4 5ZG

8,078

* Andrea Philippa Jerromes
47B Barley Mow Lane
Catshill
Bromsgrove
Worcestershire B61 0LU

15,631

George Lawson
Lalique
Wallingford
Oxfordshire OX10 8BP

129,970

Malcolm Cofton
Mayfield House
Wrotham Road
Meopham
Kent DA13 0HP

1,750

Vertical Systems Ltd
14 Hemmells
Laindon
Basildon
Essex SS15 6ED

881

£ 202,749

* Directors Loan Account

AP Jerromes
14/7/05