

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

04979897

Name of Company

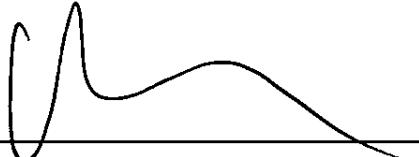
Manad Contracts Limited

I / We

Adrian Paul Dante
 New Bridge Street House
 30 - 34 New Bridge Street
 London
 EC4V 6BJ

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 25 March 2010

Signed



Date 25 March 2010

MacIntyre Hudson LLP
 New Bridge Street House
 30 - 34 New Bridge Street
 London
 EC4V 6BJ

Ref CR100145/AD/BB

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COMPANIES HOUSE

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Statement of Affairs

IN THE MATTER OF* MANAD CONTRACTS LIMITED

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to affairs of

Manad Contracts Limited

on the 25 March 2010 the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

(a) Insert
name and
occupation
(b) Insert
full address

I (a) Mr Adrian Noel McCarthy

Businessman

of (b) "Wyndon", 9 Alfan Lane, Wilmington, Dartford, Kent, DA2 7HB

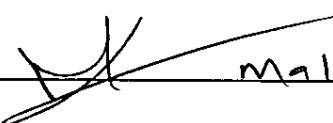
Make oath and say that the several pages exhibited hereto and marked A to A4 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 25 March 2010 the date of the resolution for winding up and that the said company carried on business as property ~~refurbishers~~ ^{refurbishers}

Sworn at _____



Date 25 March 2010

Signature(s) 

Before me 

A Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.



This is the Exhibit marked A to A4 inclusive referred to in the
Affidavit of
Mr Adrian Noel McCarthy sworn herein this

25th day of March 2010

Before me

X malik.m. NAZEEB
Solicitor.

A Solicitor or Commissioner of Oaths



MANAD CONTRACTS LIMITED

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Debtors	77,122	uncertain
Office Equipment and Tools	2,443	200
Directors' Loan Account	41,511	41,511
	<u>121,076</u>	<u>41,711</u>
Uncharged assets		
Estimated total assets available for preferential creditors	£ 121,076	41,711

Signature



Date 25 March 2010

MANAD CONTRACTS LIMITED

A1 - Summary of Liabilities

		Estimated to Realise £
	Estimated total assets available for preferential Creditors (Carried forward from page A)	£ 41,711
Liabilities		
Preferential Creditors		£ 1,108
Employees' Entitlements		
Estimated (deficiency)/surplus as regards Preferential Creditors		40,603
Estimated prescribed part of net property where applicable (to carry forward)		£ 11,120
Estimated total assets available for floating charge holders		£ 29,483
Debts secured by floating charges - HSBC Bank plc		£ 60,522
EFG Loan falling under Floating Charge of HSBC Bank plc		<u>43,056</u> 103,578
Estimated (deficiency)/surplus of assets after floating charges		£ 74,095
Estimated prescribed part of net property where applicable (brought down)		
Total assets available to unsecured creditors		£ 11,120
Unsecured non-preferential claims		
Trade and Expense Creditors		£ 190,440
Inland Revenue - paye		650
Contributions Agency - nic		1,329
Inland Revenue - cis		3,265
HM Customs & Excise - vat		15,917
Inland Revenue - Corporation Tax		5,064
Employees' Entitlements		13,846 230,511
		219,391
Estimated deficiency after floating charge where applicable (brought down)		74,095
Estimated deficiency/(surplus) as regards creditors		£ 293,486
Issued and called up capital:-		
100 Ordinary Shares of £1 each		£ 100
Estimated total deficiency/(surplus) as regards members		<u>£ 293,586</u>

Signature



Date 25 March 2010

ESTIMATED STATEMENT OF AFFAIRS

NOTES

- 1 The figures in the estimated statement of affairs are subject to the costs of the liquidation
- 2 The realisation values in respect of the fixed assets are based on a desktop professional valuation conducted by Hawbery King Industrial Auctioneers, Surveyors and Chartered Valuers, a member firm of The National Association of Valuers and Auctioneers
- 3 The realisation value of the debtors is based on the directors best estimates
- 4 The Company's bankers have a fixed and floating charge dated 12 February 2004 and the amount due in respect of the Enterprise Finance Guarantee Government backed Loan falls under the floating element of that charge
- 5 Claims have been made against the Company amounting to £18,438 which are strongly disputed and accordingly have not been included in the Statement of Affairs
- 6 Amounts shown as due to creditors are based on the books and records of the Company. Inclusion in the list of creditors does not constitute an admission that there is now or has been in the past any legal liability upon the Company to make payment of the whole or any part of the amounts shown
- 7 This statement of affairs should be read in conjunction with the oral report given to the meeting of creditors

Signature



Date 25 March 2010

MANAD CONTRACTS LIMITED

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Trade & Expense Creditors

£

Aceros Security Installations Ltd, Pond Farm, Cocksure Lane, North Cray, Sidcup, Kent DA14 5EX	6,262
Ashtead Plant Hire Company Ltd, PO Box 119, Warrington WA3 6YT	10
Barnes Fencing Supplies Limited Northwood Depot, Sandy Lane Northwood, Middlesex HA6 3HB	3,591
Bradley James Flooring Ltd, 67 Quadnet House, Cromwell Estate, Staffa Road, Leyton E10 7QZ	11,711
Brian Rixson Plumbing Services Ltd, Robin Cottage, Dillywood Lane, Frindsbury, Rochester, Kent ME3 8BT	17,847
M Bullen T/a JB Ceramics, 3 Tuffs Cottage, Grain Road, Middle Stoke, Rochester, Kent ME3 9RW	3,973
BT plc, Alexander Bain House, 15 York Street Glasgow Lanarkshire, G2 8LA	69
Carl Morrison, Riverview Beeches Road, Rawreth, Essex SS11 8TG	19,875
CD Holdsworth Ltd, 30 Great Coates Road, Grimsby, North Lincolnshire DN34 4NE	12,794
CITB, Levy & Grant Department, Bircham Newton, Kings Lynn, Norfolk PE31 6RH	661
Chancellors Lea Brewer, 246 Broadway, Bexleyheath, Kent DA6 8BB	425
Countryside & Lovell Limited, 22 Fallowfield Close, Wavering, Maidstone Kent ME14 5TW	5,750
CSH Joinery Limited, Unit 9, Heron Business Centre, Henwood Industrial Estate Ashford, Kent TN24 8DH	24,835
D & P Daltrey Limited, Units 38 & 39, Oakwood Hill Ind Estate, Loughton Essex IG10 3TZ	5,549
D N Harvey & P Foster T/a Regis Electrical, 22 Gordons Avenue Bognor Regis, West Sussex PO22 9LT	29,608
Gibstone Asphalt Co Ltd, The Clock House Bus Centre, Unit 2, No 2 Thayers Farm Rd, Beckenham, Kent BR3 4LZ	2,442
Howarth Timber & Buildings Supplies Ltd, PO Box 65, Barrow Upon Humber, North Lincolnshire DN19 7XG	705
Ibex Hire Limited, The Old Dairy, Roding Lane North, Woodford Green, Essex IG8 8LZ	345
Inngraun Furniture Ltd, Unit 28, Fir Grove Business Park, Belfield Mill Lane, Rochdale, Lancashire OL16 2UJ	4,248
Kelly Decorators (Duns) Limited, Burford House, 61 Houghton Road, Dunstable, Bedfordshire LU5 5AB	16,462
McCulloughs Ltd, Unit 3, Epsom Building, Running Horse, Burrough Green, Newmarket, Suffolk CB8 9NE	5,279
Northbourne Engineering Ltd, Unit 3, R/O The Malt House, Easole Street, Nonington, Dover CT15 4HF	4,058
Office Depot Ltd, T/a Viking Direct, PO Box 279, Leicester, LE3 1YU	306
Peter Norms (Haulage) Ltd, Station Approach, St Mary Cray, Orpington, Kent BR5 2NB	423
Smiles & Sons Ltd, Wyatts Lane, Walthamstow London E17 3JD	6,836
T Marsh T/a Drain Smart, 410 Upper Elmers End Road, Beckenham, Kent BR3 3HG	4,451
Travis Perkins Trading Co Ltd, PO Box 5227, Northampton NN5 7ZE	515
TS Graphic Centre, 117 Anerley Road, London SE20 8AJ	99
W & B Askew T/a Skyyvies & Co, 13 Bishop Duppas Park, Shepperton, Middlesex TW17 8NR	1,311

£ 190,440Other Creditors

HSBC Bank plc, 46 Fore Street, Trowbridge, Wilts BA14 8EL	103,578
Collector of Taxes, Inland Revenue Accounts Office, Shipley, Bradford West Yorks BD98 1YY	8,979
Contributions Agency, Insolvency Section, Room 106E, Central Office, Longbenton, Newcastle Upon Tyne NE98 1YX	1,329
H M Customs & Excise, Central Insolvency Sift Team, 3 NW, Queens Dock, Liverpool L74 4AA	15,917
Employees' Entitlements	14,954

Signature

Date 25 March 2010

MANAD CONTRACTS LIMITED
ESTIMATED DEFICIENCY ACCOUNT
As at 25 March 2010

A4

	<u>£'000</u>	<u>£'000</u>
Deficit per accounts year ended 30 November 2008		38
<u>Less amounts written off for the purpose of the Statement of Affairs</u>		
Trade Debtors	77	
Equipment	2	79
	<u>117</u>	
<u>Exceptional Items</u>		
Cost of S98 Meeting	6	
Book Loss on sale of vehicles	6	
Employees' entitlements	15	27
Deficiency		144
Deficiency as per Statement of Affairs		294
Assumed trading losses - 15 months		<u>150</u>

Signature



Date 25 March 2010