

# S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

--	--	--

Company Number

**05007256**

To the Registrar of Companies Company Number

**PURPLE TELECOM LIMITED**

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 19 February 2013

Signed



Date 19 February 2013

Presentor's name, address and reference (if any)

Leonard Curtis  
DTE House  
Hollins Mount  
Bury  
BL9 8DG  
For official use

For official use

FRIDAY



\*A22RFBYJ\*  
22/02/2013  
COMPANIES HOUSE

A29

#18

**Statement of Affairs**

Statement as to affairs of

**PURPLE TELECOM LIMITED**

on the **19 February 2013** being a date not more than 14 days before the date of the resolution for winding up

---

**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name **NILS B. WAKER**

Signed



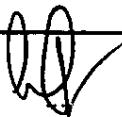
Dated

**19/2/13**

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 19 FEBRUARY 2013

	Note	Book value £	Estimated to Realise £
<b>Assets specifically pledged</b>			
None	1	Nil	Nil
less Secured Creditor		(N/a)	(N/a)
<b>Surplus / (Shortfall) c/fwd</b>		<u>Nil</u>	<u>Nil</u>
<b>Assets not specifically pledged</b>			
Debtors	2	<u>6,198</u>	<u>Nil</u>
		6,198	Nil
<b>Preferential creditors</b>			
Employee claims / ERA 2006 claims (est )	3	<u>(Nil)</u>	<u>(Nil)</u>
<b>Net property available for prescribed part</b>		<u>6,198</u>	<u>Nil</u>
<b>Less: Prescribed part calculation</b>	4	<u>(N/a)</u>	<u>(N/a)</u>
Available for floating charge creditor		6,198	Nil
Shortfall b/fwd	3	<u>(N/a)</u>	<u>(N/a)</u>
<b>Surplus / (shortfall) - floating charge holder</b>		<u>6,198</u>	<u>Nil</u>
<b>Add back prescribed part</b>	4	<u>N/a</u>	<u>N/a</u>
<b>Available for unsecured creditors</b>		<u>6,198</u>	<u>Nil</u>
<b>Ordinary Unsecured creditors</b>			
Employee claims / ERA 2006 claims (est )	3	(Nil)	(Nil)
H M Revenue & Customs – Corp Tax (est )	5	(Nil)	(Nil)
H M Revenue & Customs – PAYE / NI (est )	5	(Nil)	(Nil)
H M Revenue & Customs – VAT (est )	6	(Nil)	(Uncertain)
Director's Loan Account (est )	7	(3,462,539)	(3,462,539)
Trade and expense creditors (est )	8	<u>(Nil)</u>	<u>(Nil)</u>
<b>Total value of unsecured creditors</b>		<u>(3,462,539)</u>	<u>(3,462,539)</u>
<u>(3,456,341)</u>		<u>(1)</u>	<u>(1)</u>
<b>Issued share capital</b>			
<b>Estimated deficiency as regards members</b>		<u>(3,456,342)</u>	<u>(3,462,540)</u>

Signed



Mr Nils Wager

19 February 2013

**NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS**

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

**1. Secured Creditors**

There are no unsatisfied charges registered against the Company

**2. Debtors**

The book value of the debtors has been provided by the director from the Company's books and records. Having been reviewed by the director, the debtors have been written down due to bad and doubtful debts provisions. As such the debtors are understood to have negligible realisable value and as such the realisable value has been shown as nil for the purpose in the Statement of Affairs

**3 Employee claims / ERA 2006 claims**

The Company did not have any employees (except for the director) as at the date of liquidation that will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Service ("RPS")

It is understood by the director that the claims of the Company's prior employees were discharged and no employee claims are estimated to be lodged under the Employment Rights Act 2006 with the Redundancy Payments Service

**4. Prescribed part**

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000

There are no floating charges registered against the Company and as such, the prescribed part calculation is not considered applicable in these circumstances for the purposes of the statement of affairs

**5. HM Revenue & Customs – PAYE / NI & Corporation Tax**

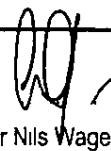
HM Revenue & Customs – PAYE, NI and Corporation tax creditors have been extracted from the Company's books and records, as provided by the director. The value of creditors' claims should not be regarded as agreed amounts

**6. HM Revenue & Customs – VAT (est.) (Contingent Claim)**

HM Revenue & Customs – VAT have a contingent claim in relation to their Commissioners applications costs. As such the book value and the realisable value has been shown as nil and uncertain respectively for the purpose in the Statement of Affairs

---

Signed



Mr Nils Wager

19 February 2013

**NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)**

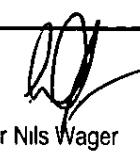
**7. Director's Loan Account**

The value of the director's loan account has been extracted from the Company's books and records, as provided by the director. The amount shown should not be regarded as an agreed amount.

**8. Trade and expense creditors (est.)**

Trade and Expense creditors have been extracted from the Company's books and records, as provided by the director and include VAT where appropriate. The value of creditors' claims should not be regarded as agreed amounts.

Signed



Mr Nils Wager

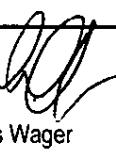
19 February 2013

SCHEDULE OF CREDITORS

See attached list

---

Signed



Mr Nils Wager

19 February 2013

Code	Name & Address	Amount of Debt
C0001	HMRC - VAT C/o 1st Floor North Bush House Strand London WC2B 4RD	£1 00
C9999	Nils Wager 1007 Eurotowers Europort Road Gibraltar	£3,462,539 00
TOTAL CREDITORS' CLAIM		£3,462,540 00

Signature



Date 19/2/13