

Rule 4.34 - CVL The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

For official use

To the Registrar of Companies

Company Number

05058157

Name of Company

(a) Insert full name of
company

TTE Systems Limited

(b) Insert full name(s) and
address(es)We, Sarah Long and Antony Denham
of DL Partnership LLP,
Ground Floor, 90 New North Road,
Huddersfield, HD1 5NE

(c) Insert date

the Joint Liquidators of the above named company attach a
statement of the company's affairs as at 13 June 2013

Signed



Date

13/6/13

Presenter's name, address and
reference (if any)

For Official Use

Liquidator's Name | Date

MONDAY



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A05

17/06/2013

#214

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of TTE Systems Limited on the 13 June 2013 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

(a) Insert full name and
occupation

I, Michael Pont of Poachers' Cottage, 15 Nether End, Great Dalby,

(b) Insert full address

Melton Mowbray, LE14 2EY

Believe that the facts stated in this Statement of Affairs exhibited hereto and marked A, A1, B & C are true and are a full and complete statement as to the affairs of the above named company as at 13 June 2013 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as a designer of embedded computer systems.

Full Name MICHAEL JOSEPH PONT

Signed Michael J Pont.

Dated 13/6/13.

TTE Systems Limited
Statement of Affairs as at 13 June 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		Nil
Intellectual Property	65,593 00	Uncertain
Less National Westminster Bank Plc	(50,000 00)	(50,000 00)
	<u>15,593 00</u>	<u>(50,000 00)</u>
Assets subject to floating charge.		
Book Debts	6,140 00	Unknown
Prepayments	516 00	0 00
VAT Refund - Note 1	4,111 00	0 00
		<u>0 00</u>
Estimated total assets available for preferential creditors		0 00

Signature



Date

13/6/13

Note 1

It is likely that HM Revenue & Customs will apply the right of set off against the VAT refund due to the Company in respect of the amount owing to them for PAYE/NIC

TTE Systems Limited
Statement of Affairs as at 13 June 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	0 00
Liabilities	
Preferential Creditors	
Estimated Employee Arrears	4,262.00
	<u>4,262.00</u>
Estimated deficiency/surplus as regards preferential creditors	(4,262 00)
Estimated prescribed part of net property where applicable (to carry forward)	0 00
Estimated total assets available for floating charge holders	<u>(4,262 00)</u>
Debts secured by floating charges	
National Westminster Bank Plc - shortfall c/f	(50,000 00)
Estimated deficiency/surplus of assets after floating charges	<u>(54,262 00)</u>
Estimated prescribed part of net property where applicable (brought down)	0 00
Total assets available to unsecured creditors	<u>0 00</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade and Expense Creditors	584,961 00
Estimated Employee Claims	4,554 00
University of Leicester	392,468 00
Alan Lamb - Director's Loan Account	6,643 00
Michael Port - Director's Loan Account	66,004 00
HM Revenue & Customs (VAT)	1 00
HM Revenue & Customs (PAYE)	9,721 00
	<u>1,064,352.00</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(1,064,352 00)
Estimated shortfall to Floating Charge Holder & Preferential Creditors	<u>(54,262 00)</u>
Estimated deficiency/surplus as regards creditors	<u>(1,118,614 00)</u>
Issued and called up capital	
Ordinary Shareholders	100 00
	<u>100 00</u>
Estimated total deficiency/surplus as regards members	<u>(1,118,714 00)</u>

Signature

Michael G. R. L.

Date

13/6/13

ITE SYSTEMS LIMITED

B - COMPANY CREDITORS

Type	Company	Address Line 1	Address Line 2	Town	Post Code	Reference	S of A £
Sec	National Westminster Bank Plc	Leicester, Granby Street Branch	1 Granby Street	Leicester	LE1 9GT	56-00-55 / 35685832 & 34342761	50,000 00
Uns	Debuture created on 19/04/2010 and registered at Companies House on 28/04/2010	York Road					
Uns	Aero Engine Controls	Upper Farm House	Hall Green	Birmingham	B28 8LN		1 00
Uns	Alan Lamb	11 Ludlow Close	Hammer Lane	Warborough, Oxon	OX10 7DJ		6,643 00
Uns	Alistair McEwan	Close Premium Finance	Oadby	Leicester	LE2 4SU		350 00
Uns	FRD Risk Solutions	21st Floor, Tolworth Tower	Surbiton	Surrey	KT6 7EL	FAO Paul Cooper Insurance	1 00
Uns	HM Revenue & Customs (PAYE/NIC)	Room BP3202, Warkworth House	Benton Park View, Longbenton	Newcastle upon Tyne	NE98 1ZZ		121 14
Uns	HM Revenue & Customs (VAT)	3rd Floor, Euston Tower	286 Euston Road	London	NW1 3UQ		9,721 00
Uns	Lachesis Fund	Strathtay Ventures Limited	Merlin House, Necessity Brae	Perth	PH2 0PF	FAO Viv Hallam	1 00
Uns	Michael J Pont	Poachers' Cottage	15 Nether End, Great Dalby	Melton Mowbray	LE14 2EY		400,000 00
Uns	Mills & Reeve LLP	Botanic House	100 Hills Road	Cambridge	CB2 1PH		66,004 00
Uns	MIRA Ltd	Watling Street	Nuneaton	Warwickshire	CV10 0TU	FAO Nick Bostock	4,052 58
Uns	Murgitroyd & Company	Corinthian House	17 Lansdowne Road	Croydon, London	CR0 2BX	FAO Suzanne Poullier	3,840 00
Uns	Oxford Heyderum Ltd	Innovation House	Molly Millars Close	Wokingham	RG41 2RX	FAO Robin Kennedy	19,631 76
Uns	Paul Savage	Upper Farm House	Hammer Lane	Warborough, Oxon	OX10 7DJ	FAO Alan Lamb	660 00
Uns	Smith Electric Vehicles Europe Ltd	10B Ebley Road	Stonehouse	Gloucestershire	GL10 2LQ		13,919 42
Uns	The Rowleys Partnership Ltd	Vigo Centre, Birdley Road	Washington	Tyne & wear	NE38 9DA	FAO Nick Pearson - Head of Finance	4,000 00
Uns	Tunga Mavengere	6 Dominus Way	Mendian Business Park	Leicester	LE19 1RP	FAO Paula Swann-Jones	129,804 00
Uns	University of Leicester	Flat 10 Kingfisher Court	Queen Alexandra Road	High Wycombe	HP11 2HZ		2,340 00
Emp	Dr Keith Athaide	Research Commercialisation Enterprise & Business Dev Office	University Road	Leicester	LE1 7EA	FAO Dr Chris Jones	6,240 00
Emp	Farah Lakhani	37 Thomas Street	Smethwick	West Midlands	B66 3RA		392,468 44
Emp	Muhammad Waqas Raza	62 St Peters Road	159 Evington Road	Leicester	LE2 1DD		2,476 92
Emp	Peter J Vidler	Flat 2		Leicester	LE2 1QL		553 84
Emp	Rishi Balasingham	34 Kentish Road		Southampton	SO15 3GX		1,923 08
Emp	Syed Aley Imran Rizvi	29 Danvers Road		Leicester	LE3 2AD		2,476 92
Emp		24 Churchill Street		Leicester	LE2 1FH		507 70
							876 92

Signed, Muhammad Raza

Date 13/6/13

1,118,613.72

ITE SYSTEMS LIMITED

C - SHAREHOLDERS

Type	Name	Address Line 1	Address Line 2	Address Line 3	Post Code	S of A
Ord	Dr Michael Pont	Poachers' Cottage, 15 Nether End	Great Dalby	Melton Mowbray	LE14 2EY	48 00
Ord	Dr Zelman Hughes	Georgian House, 6A Station Road	Ely	Cambridgeshire	CB7 4BS	4 00
Ord	Dr Devaraj Ayavoo	Flat 2, Beechcroft House	47-49 Park View Road	London	W5 2JF	2 00
Ord	Dr Michael Short	12 Stillington Close	Ryhope	Sunderland	SR2 0LQ	2 00
Ord	Dr Keith Athaide	37 Thomas Street	Smethwick	West Midlands	B66 3RA	3 00
Ord	Dr Kam Chan	Flat 1	14 Turner Street	Leicester	LE1 6WY	1 00
Ord	University of Leicester	106 New Walk		Leicester	LE1 7EA	40 00
Ord	Quester Academic GP Ltd	33 Glasshouse Street		London	W1B 5DG	0 10

100.10

Signature Michael Pont Date 13/6/13