

Rule 4.34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs
Pursuant to Section 95/99 of
the Insolvency Rules 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

05062913

Insert full name of
company

Name of Company

ValeAg Limited

Insert full name
and address

I/We Sue Roscoe
Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

the liquidator(s) of the company attach a statement of the company's affairs as at 22
November 2012

Signed

S Roscoe

Date

26 November 2012Presenter's name,
address and reference
(if any)

VA605

Sue Roscoe
Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

For Official Use

Liquidation Section

Post Room

TUESDAY



A10

A1MK905D

27/11/2012

#73

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of ValeAg Limited on 22 November
2012 being a date not more than 14 days before the date of
the resolution for winding up

Statement of truth

**I believe that the facts stated in this Statement of Affairs
are true.**

Full name

JANE GILLIG

Signed



Date

22 Nov 12

Insolvency Act 1986

ValeAg Limited
Estimated Statement Of Affairs as at 22 November 2012

	Book Value £	Estimated to Realise £	£
ASSETS			
Plant & Machinery	18,010 00	25,500 00	
Finance Company	(12,845 00)	(12,845 00)	
		12,655 00	12,655 00
Plant & Machinery	12,500 00	8,500 00	
Finance Company	(12,634 00)	(12,634 00)	
Deficiency c/d		(4,134 00)	
Plant & Machinery	13,260 00	13,500 00	
Finance Company	(15,925 87)	(15,925 87)	
Deficiency c/d		(2,425 87)	
Plant & Machinery	37,424 00		19,750 00
Furniture & Equipment	1,025 00		850 00
Goodwill	6,666 00		NIL
Book Debts	24,958 00		21,181 00
			54,436 00
LIABILITIES			
PREFERENTIAL CREDITORS -			
Employees		2,612 04	
Directors		310 68	
			2,922 72
			51,513 28
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			NIL
			51,513 28
Estimated prescribed part of net property where applicable (to carry forward)			
			NIL
			51,513 28
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
			NIL
			51,513 28
Estimated prescribed part of net property where applicable (brought down)			
			NIL
			51,513 28
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Deficiency b/d		6,559 87	
Trade & Expense Creditors		30,843 63	
Employees		6,844 25	
Directors		3,894 94	

Insolvency Act 1986

ValeAg Limited
Estimated Statement Of Affairs as at 22 November 2012

	Book Value £	Estimated to Realise £	£
Bank		4,799 63	
Landlord		964 98	
PAYE/NIC		33,400 00	
VAT		21,212 00	
Corporation Tax		1,346 00	
			<u>109,865 30</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			<u>(58,352 02)</u> (58,352 02)
Issued and called up capital Ordinary Shareholders		4 00	<u>4 00</u>
TOTAL SURPLUS/(DEFICIENCY)			<u><u>(58,356 02)</u></u>

ValeAg Limited - Notes To The Estimated Statement Of Affairs

- 1 The inclusion of any claim does not constitute an admittance of the debt. All claims are subject to formal adjudication
- 2 The above estimates are subject to the expenses of the liquidation and the expenses of realisation
- 3 The bank does not have a charge over the company's assets
- 4 The assets have been professionally valued by Empire Auctions Ltd on a break-up basis
- 5 Book debts have been written down based on age as follows -

Current	5%
< 30 days	15%
< 60 days	35%
< 90 days	50%
> 90 days	80%
- 6 PAYE/NIC is outstanding for 2011 to date
- 7 VAT is outstanding for the period March 2012 to date
- 8 There is a four year lease of a barn near Abingdon expiring on 31 August 2013. The rent is £3,500 per annum and there is a service charge of £360 per annum. The amount shown as outstanding is November to January.
- 9 The amounts owing preferentially and non-preferentially to the employees relate to arrears of wages, pay in lieu of notice, holiday pay and redundancy. The amount due to the director relates to arrears of wages, pay in lieu of notice, holiday pay, redundancy and expenses.

ValeAg Limited

B - Company Creditors

Key	Name	Address	£
CA00	5A's plant and tool hire	Viscount Court, Station Road, Viscount Industrial Estate, Brize Norton, OX18 3QQ	100 56
CA01	Aasvogel skip hire	1 Glenmore Centre, Grove Technology Park, Grove, OX12 9GN	198 00
CA02	Agrivert Ltd/The Stables	Radford, Chipping Norton, Oxfordshire, OX74EB	528 42
CB00	Bizlinx	75 Queens Avenue, Kidlington, Oxford, OX5 2JU	120 00
CB01	Brookhill Accountants	30 Brook Hill, Woodstock, Oxford, OX20 1JE	845 36
CB02	BT Insolvency Group	Dept W, Durham TE, Providence Row, Durham, DH1 1RR	161 46
CB03	BNP Paribas	Northern Cross, Basing View, Basingstoke, RG21 4HL	12,634 00
CC00	Carterton Tyres	Clare Terrace, Carterton, OX18 3ES	946 80
CC01	Cotswold Seeds	Cotswold Business Village, London Road, Moreton in Marsh, GL56 0UQ	2,302 48
CC02	Countrywide Farmers Plc T/A 7y services	Asparagus Way, Vale Park, Evesham, WR11 1GN	45 97
CC03	Close Asset Finance Ltd	Unit D, Telford Court, Chester Gates, Chester, CH1 6LT	12,845 00
CE00	Extraloo	Unit 1 Enstone Air Field, Enstone, OX7 4NP	148 50
CF00	Fellows Media (CLA Directory)	The Gallery, Manor Farm Courtyard, Southam Lane, Cheltenham, GL52 3PB	72 00
CF01	Fuelcardcompany	Richmond House, Sproughton Road, Ipswich, IP1 5AN	838 64
CH00	Hartwell Landrover	Faringdon Road, Cumnor, Oxford, OX2 9QY	183 96
CH01	HJ Webb and son	Southdown Farm, Faringdon Road, Shrivenham, Longcot, SN7 7UA	1 969 44
CH02	H M Revenue & Customs	National Insolvency Unit, 5th Floor Regan House, James Street, Liverpool, L75 1AD	21,212 00
CH03	H M Revenue & Customs	Insolvency Claims Handling Unit, Room BP3202 Warkworth House, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	34,746 00
CH04	H M Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI00	ING Lease (UK) Ltd	60 High Street, Redhill, RH1 1NY	15,925 87
CJ01	JL Carter and Partners (Millets Farm)	Millets Farm, Garford, Oxon, OX13 5PD	964 98
CL00	LJ & CA Cannings	Challow House Farm, Main Street, Wantage, OX12 9SR	1,339 43
CL01	Landcare Training and Ass		105 20
CL02	Lister Wilder		34 13
CL03	Lloyds TSB	The Park, Port Way, Crowmarsh, Wallingford, OX10 8FG	7,432 63
CM00	MJ & AM Howes	Manchester NSU, 1 City Road East, Manchester, M15 4PU	88 50
CM01	McKenna Plant Hire	Mandarin, Henley Road, Nuneham Courtenay, Oxford, OX44 9PR	504 00
CN00	National Association of Agricultural Contractors	London Road, Wheatley, Oxford, OX33 1LH	339 24
CN01	National Farmers Union	Easton Lodge Farm, Old Oundle Road, Wansford, Peterborough, PE8 6NP	1,064 93
CO00	Orange	Des Roches Square, Witney, OX28 4BE	207 05
CP00	Payman co uk ltd	3 Church Street, Frome, BA11 1PW	82 80
CP01	Pear Technology	Unit 31 Broadmarsh Business Centre, Harfts Farm Way, Havant, PO9 1HS	178 80
CR00	Red Marshall	23 Keswick Road, Hanslope Milton Keynes, MK19 7NX	780 00
CR01	Rosemary Bookkeeping	9 High Street, Standlake, Oxford, OX29 7RZ	101 81

Signature



ValeAg Limited
B - Company Creditors

Key	Name	Address	£
CR02	Russell Whitlock Accountancy	7200 The Quorum, Oxford Business Park North, Oxford, OX4 2JZ	433 60
CS00	Sage	North Park, Newcastle upon Tyne, NE13 9AA	331 93
CS01	Smith & Sons (Bletchington) Ltd	Enslow, Kidlington, Oxon, OX5 3AY	5,624 31
CS02	Spaldings	25-35 Sadler Road, Lincoln, LN6 3XJ	351 09
CU00	United Agri Products	Unit 1 Hawthorne Court, Bourton Industrial Park, Bourton-on-the-Water, GL54 2HQ	780 01
CV00	Vale Traming Services	Marsh Hill Centre, Marsh Hill Farm, Marsh, Aylesbury, HP17 8ST	1,264 80
CV01	Viking office supplies	501 Beaumont Leys Lane, Leicester, LE4 2BN	89 64
CW00	Witney Plant Hire Ltd	Avenue One Station Lane, Witney, OX28 4BP	5,336 64
CW01	Witney Steel Stock	Crawley Mill Industrial Estate, Dry Lane, Crawley, Witney, OX29 9TJ	711 13
EB00	Mr Chris Bint	30 Rysys Court, Haydon End, Swindon, SN25 1TH	567 68
EG00	Mrs Sarahjane Gillies	3 Minster Road, Brze Norton, OX18 3ND	434 95
EP00	Mr Ian Puffett	1 Bracken Close, Carterton, OX18 1UA	7,019 15
EP01	Mr Toby Prout	26 Acklands, South Molton, EX36 4AX	1,020 26
EW00	Mr Mark Webster	183 Queens Road, Carterton, OX18 3XG	414 25
RG00	Mr J Gillies	3 Minster Road, Brze Norton, OX18 3ND	4,205 62
49 Entries Totalling			147,633 02

Signature

SR