

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

05065393

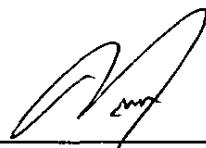
Name of Company

Smart Imports Limited

I / We
Ian Franses
24 Conduit Place
London
W2 1EP

the liquidator(s) of the above named company attach a statement of the company affairs
as at 22 July 2013

Signed



Date 25 July 2013

Ian Franses Associates
24 Conduit Place
London
W2 1EP

Ref S3110/IF/ES/7

For Official Use
Insolvency Section | Post Room

FRIDAY



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A08 26/07/2013 #343
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Smart Imports Limited

on the 22 July 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Jayneen Waca

Signed

WS.

Dated

22/7/13

Smart Imports Limited
Statement Of Affairs as at 22 July 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Stock	421,459 00	Uncertain
Electro Centre Limited		(505,750 80)
Deficiency c/d		<u>(505,750 80)</u>
Assets subject to floating charge:		
Uncharged assets:		
Furniture & Equipment	5,650 00	Uncertain
Book Debt - Jeeseluno SL	486,700 00	Uncertain
Estimated total assets available for preferential creditors		NIL

Signature



Date

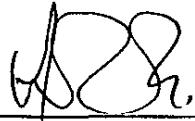
22/7/13

Smart Imports Limited
Statement Of Affairs as at 22 July 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors -	NIL
Estimated deficiency/surplus as regards preferential creditors	NIL
Debts secured by floating charge pre 15 September 2003	NIL
Other Pre 15 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	NIL
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Deficiency b/d	505,750 80
Trade & Expense Creditors	19,100 00
HM Revenue & Customs (VAT)	85,000 00
Director's Loan Account	24,604 00
	634,454 80
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(634,454 80)
Estimated deficiency/surplus as regards creditors	(634,454 80)
Issued and called up capital	
Ordinary Shareholders	1 00
	1 00
Estimated total deficiency/surplus as regards members	(634,455 80)

Signature



Date

22/7/13

SMART IMPORTS LIMITED

NOTES TO THE STATEMENT OF AFFAIRS

- 1 The attached Director's Statement of Affairs has been prepared by the Sole Director, Jayendra Wara, to the best of his knowledge and belief.
- 2 The book debt relates to an amount owed to the Company Jeesluno SL who have refused to pay on the grounds of non receipt of goods It will be up to the duly appointed liquidator to investigate and ascertain any potential recoverability
- 3 It has been assumed that Electro Centre Limited have retention of title over the stock but it will be up to the appointed liquidator to investigate the position
- 4 Whilst there is a book value to the furniture and equipment, it is not clear to what assets these relate but will be up to the appointed liquidator to investigate the position
- 5 No account has been taken of VAT Bad Debt relief which may become available to the creditors, where appropriate
- 6 No provision has been made for the costs of the liquidation

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A handwritten signature, appearing to be 'J. Wara', is located in the bottom right corner of the page.

**Ian Franses Associates
Smart Imports Limited
Company Creditors**

Key	Name	Address	£
CE00	Electro Centre Limited	261 Soho Road, Handsworth, Birmingham, B21 9RY	505,750.80
CH00	H M Revenue & Customs	Room BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0.00
CH01	HM Revenue & Customs - VAT	Alexandra House, 21 Victoria Avenue, Southend on Sea, SS99 1AA	85,000.00
CH02	HM Revenue & Customs	National Insolvency Unit, 5th Floor Reglan House, James Street, Liverpool, L75 1AD	0.00
CM01	Morgan Keen	19 London End, Beaconsfield, Buckinghamshire HP9 2HN	1,500.00
CO00	Orange (Mobile Phones)	Orange Payment Centre, PO Box 52, Sheffield, S98 1DX	3,500.00
CR00	RG Payne & Son	Spinney Lodge Farm, Hanslope, Milton Keynes, MK19 7DE	10,000.00
CU00	UPS Parcel Co	United Parcel Service, AR Dept, St Davids Way, Bermuda Park, Nuneaton, Warks CV10 7SD	3,000.00
CW01	Jayendra Wara	19 London End, Beaconsfield, Buckinghamshire HP9 2HN	24,604.00
CY00	Yoke Enterprises Limited	The Old Boathouse, 1a Embankment, London, SW15 1LB	1,100.00
10 Entries Totalling			634,454.80

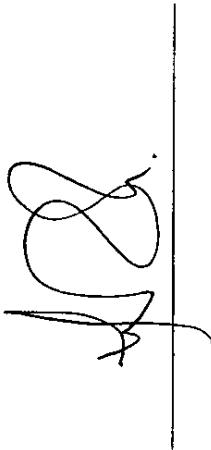
Signature



**Ian Franses Associates
Smart Imports Limited
Shareholders**

Key	Name	Address	Pref	Ord	Other	Total
HM01	M K Companies Limited	8 Corinium Estate, Raans Road, Amersham, Buckinghamshire HP6 6JQ	0	1	0	1
1	Entries Totalling					1

Signature



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