

Rule 4 34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

For official use

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To the Registrar of Companies**Company Number**

05103040

Name of Company

(a) Insert full name of company

Butterstone Limited

(b) Insert full name and address

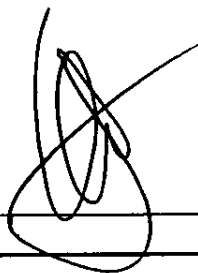
We, David Kirk and Lisa Thomas, of

Neville & Co
 1 Buckland House
 12 William Prance Road
 Plymouth International Business Park
 Plymouth
 PL6 5WR

(c) Insert date

the liquidator of the above named company attaches a statement of
 the company's affairs as at 20th November 2013

Signed


Date 20th November 2013

Presenter's name,
 address and reference
 (if any)

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.....

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.....

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For Official Use

Liquidation Section

Post Room

WEDNESDAY



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A28

27/11/2013

#30

COMPANIES HOUSE

Statement of Affairs

IN THE MATTER OF BUTTERSTONE LIMITED

And

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to affairs of
BUTTERSTONE LIMITEDOn the 20th November 2013

the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of affairs of the above named company as at 20th November 2013

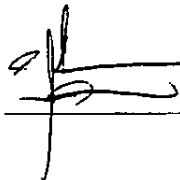
FULL NAME

MANSOOR RAHAMAN

ADDRESS

10 ZULU MEWS, LONDON, SW11 2BQ

Signature

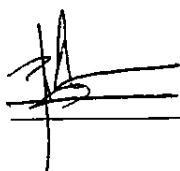


Date 20 11 13

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to a Fixed Charge.-		
None		
Assets subject to a Floating Charge.-		
None		
Uncharged Assets		
Vehicles	0	1,000
Furniture and Office Equipment	0	2,200
Cash at Bank	7,841	7,841
Goodwill	285,000	Nil
Estimated total assets available for preferential creditors £	292,841	11,041

Signature

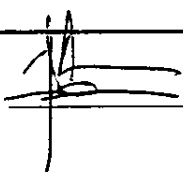


Date 20 11 13

A1 – Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)	£	11,041
Liabilities		
Preferential creditors (employee wage arrears)	-	12,736
Estimated surplus as regards preferential creditors		(1,695)
Estimated Prescribed Part of Net Property (to c/f)		Nil
Estimated total assets available for floating charge holder		(1,695)
Debts secured by a floating charge		N/A
Estimated surplus of assets after floating charge		(1,695)
Estimated Prescribed Part of Net Property (b/d)		Nil
Total assets available to unsecured creditors		(1,695)
Trade & Other Creditors	116,100	
HMRC re PAYE and VAT liabilities	13,748	
Directors Loan	239,701	
Loans from connected companies	134,000	
		(503,549)
Estimated deficiency as regards non-preferential creditors (excluding shortfall to floating charge holder):-		(505,244)
Shortfall to floating charge holder (b/d)		N/A
Estimated deficiency as regards creditors		(505,244)
Issued and called up capital -		
Share Capital		(2)
Estimated deficiency as regards shareholders		(505,246)

Signature



Date 20 11 13

Butterstone Limited
(Company Number (05103040))

NOTES TO THE STATEMENT OF AFFAIRS

- 1 The Statement of Affairs form is subject to the costs of winding up
- 2 The inclusion of any creditor does not constitute an admittance of their debt – all claims are subject to formal adjudication

Assets

Vehicles

The company has 2 motor vehicles that have been estimated by professional agent William Furnival at MST Auctioneers to be worth £1,000 on an 'Ex Situ' basis

Furniture and Equipment

This consists of play kit equipment, washing machine, pc's and kitchen appliances. This has been valued by MST Auctioneers for £2,200 on an 'Ex Situ' basis

Cash at Bank

This consists of £7,841 of cash held in Neville and Co's client account

Goodwill

The company's goodwill was acquired for £285,000 in 2004. The goodwill has no realisable value due to the downturn in the business turnover and subsequent Liquidation of the company and therefore has an estimated to realise value of 'Nil'

Liabilities

Preferential Creditors

This relates to employee claims in respect of outstanding arrears of wages (capped at £800 per employee) and some nominal holiday pay

Floating Charge

There is no known floating charge holder

Unsecured Creditors

Trade and expense creditors are estimated to total £503,549, included in this figure is

- 1 An estimated debt of £13,748 is due to HM Revenue & Customs in respect of PAYE
- 2 A Directors loan account of £239,701
- 3 Two loans from connected companies totalling £134,000

Shareholders

The net shortfall to creditors is £505,244. By adding the issued share capital of 2 ordinary shares there is an estimated deficiency as regards members of £505,246

Prescribed Part

Section 176A (2) of the Insolvency Act 1986 'The Prescribed Part' reserves a part of the assets for unsecured creditors

This section does not apply to this case as it only applies when a company has granted a floating charge after 15th September 2003 and there is no known floating charge in this case

[Handwritten signature]

**Neville & Co
Butterstone Limited
B - Company Creditors**

Key	Name	Address	£
CA00	Archant South West	Prospect House, Rouen Road, Norwich, NR1 1RE	48 00
CA01	*Miss C Ankers	The Game Keepers Cottage, Springfield Holiday Park, Tedburn St Mary, Exeter, EX6 6EW	0 00
CA02	Abbey National PLC	2 Triton Square, Regents Place, London, NW1 3AN	0 00
CB00	Karen Burton	25 Moorfield Close, Exmouth, EX8 3QS	199 50
CB01	Bridgwell Properties Limited	SYMONDS FARM, SPIDERS LANE, EXMOUTH, DEVON, UNITED KINGDOM, EX8 5DS	107,000 00
CB02	*Miss F Board-Middleton	23 Waverley Road, Exmouth, EX8 3HL	0 00
CB03	*Ms K Brammer	54 Hollymount Close, Exmouth, EX8 5PQ	0 00
CB04	Mr and Mrs Batchelor	32 Maple Drive, Exmouth, EX8 5NR	23 00
CB05	British Gas	Insolvency Department, Spinneyside, Penman Way, Grove Park, Leicester, LE19 1SZ	39 10
CB06	British Telecommunication	BT Insolvency Unit, Department W, Providence Row, Durham, DH1 1RR	0 00
CC01	Caledonia Wasilcom	4 Morlon Wynd, Milnathort, Kinross-shire, KY13 9WR	689 98
CC02	Mr & Mrs Codd	76 Byron Way, Exmouth, Devon, EX8 5SA	76 80
CC03	Mr & Mrs Chilos	1b Spiders Lane, Exmouth, Devon, EX8 5NE	99 30
CC04	Mr & Mrs Chamberlain	2 Marcom Close, Exmouth, Devon, EX8 5PW	180 00
CC05	*Mrs D Byers	5 Glebelands, Lymstone, Exmouth, EX8 5JD	0 00
CC06	*Miss S Curd	22 Sherwood Drive, Exmouth, EX8 4PX	0 00
CD00	DP Plumbing	39 Moorfield Close, Exmouth, EX8 3QS	120 00
CD01	Dartmoor Zoological Park	Sparkwell, Plymouth, PL7 5DG	83 30
CD02	Chris Bladder	Funding Team, Devon County Council, Early Years & Childcare Services, RM 170 County Hall, Topsham Road, Exeter, EX2 4QD	0 00
CD03	Mr & Mrs Dicks	3 Marcom Close, Exmouth, Devon, EX8 5PW	198 60
CD04	Devon County Council	Finance Department, Children with Special Needs, F A O Sharon Mann, Unit 8 Oaklands Court, Tiverton Business Park, Tiverton, EX16 6TG	25 50
CE00	East Devon District Council	Knowle, Sidmouth, EX10 8HL	3,108 00
CE01	EDF Energy	Freeport RRYZ-BRTT-CRUS, Osprey House, Exeter, EX2 7WN	0 00
CE02	Enpeyz Accounting	1st Floor, 158 Buckingham Palace Road, London SW1W 9TR	16,800 00
CE03	*Mrs S Evans	22 Chaucer Rise, Exmouth, EX8 5SY	0 00
CE04	*Miss E Trail	7 Greenway Lane, Budleigh Salterton, EX9 6SG	0 00

Signature

Neville & Co
Butterstone Limited
B - Company Creditors

Key	Name	Address	£
CE05	EDF Energy		0 00
CH01	HM Revenue & Customs	RTI Customer Support Team, DMB 422, BX5 5AB	13,748 00
CH02	*Mrs M Hayes	8 Fobisher Road, Exmouth, EX8 4NZ	0 00
CH03	*Mrs C Hole	46 Roseberry Road, Exmouth, EX8 1SJ	0 00
CH04	*Miss H Le Hurav	4 Elvis Road, Exmouth, EX8 2QB	0 00
CH05	Hine Legal	Central Court, 25 Southampton Building, London, WC2A 1AL	0 00
CI01	Investic Asset Finance	Reading International Business Park, Reading, Berkshire, RG2 6AA	395 26
CJ00	Mr Jones & Mrs Milman Jones	100 Hulham Road, Exmouth, Devon, EX8 3LB	190 00
CJ01	*Mrs R Jeffery	15 Sycamore Close, Exmouth, EX8 4HF	0 00
CJ02	*Mrs L Johnson	Sideways, Hulham Road, Exmouth, EX8 5DZ	0 00
CJ03	*Mrs M Johnston	34 Pines Road, Exmouth, EX8 5NH	0 00
CK00	Ms S Knight	121a langstone Drive, Exmouth, Devon, EX8 4JE	139 10
CL00	Mr & Mrs Lewis	12 Evergreen Close, Exmouth, Devon, EX8 4RR	264 80
CL01	Light of Gurkha L'd	88 BALHAM HIGH ROAD, LONDON, UNITED KINGDOM, SW12 9AG	27,000 00
CL02	*Miss M Livermore	5 Maristow Avenue, Exmouth, EX8 3JF	0 00
CL03	Mrs Lyle	5 Mount Pleasant Avenue, Exmouth, EX8 4QD	276 42
CM00	The Minibus Club	Mill Court, Mill Street, Stafford, ST16 2AX	484 80
CM01	Miss McGivern	61b Featherbed Lane, Exmouth, Devon, EX8 3NE	104 00
CM02	*Miss S Mapb	125 The Marles, Exmouth, EX8 4NX	0 00
CP00	Mr & Mrs Pallister	19 Redwood Close, Exmouth, Devon, EX8 5NS	123 70
CP01	Mr Pym and Mrs Gabbott-Pym	12 Hulham Vale, Exmouth, EX8 4QB	160 00
CP02	Mr Pearce and Ms Sayers	3 Longbrook Lane, Lynpstone, Devon, EX8 5LJ	113 20
CR00	Redundancy Payments Office	PO Box 15424, Birmingham, B16 6JJ	103,228 45
CR01	Mr & Mrs Robinson	22 Hereford Close, Exmouth, Devon, EX8 5QT	161 65
CR02	Mr M Rahaman	10 Zulu Mews, London, SW11 2BQ	239,701 00
CR03	*Miss B Ramsden	11 Lovering Close, Exmouth, EX8 5DJ	0 00
CR04	Mr and Mrs Rich	28 Traverses Close, Exmouth, EX8 3LH	91 05
CS00	School Direct Supplies Limited	Washington Street, Bolton, Lancashire, BL3 5EY	122 69
CS01	South West Water	PO Box 4762, Worthing, BN11 9NT	0 00
CS02	Mr & Mrs Sprigmore	11 Cornilla Close, Exmouth, Devon, EX8 5PL	76 00



Signature

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Neville & Co
Butterstone Limited
B - Company Creditors

Key	Name	Address	£
CS03	*Miss J Sevette	39 Manions Way, Exmouth, EX8 4LF	0 00
CS04	*Miss E Stevens	36a Dukes Crescent, Exmouth, EX8 4RH	0 00
CT00	Mr and Mrs Tooby	2 Iona Avenue, Exmouth, EX8 3JQ	33 92
CT01	Tamar Security	Ulysses Park Exeter, EX2 7PH	516 09
CV00	Vindor	Great Western House, Station Approach, Taunton, Somerset, TA1 1QW	0 00
CW00	Mr & Mrs Vassall	4 Cedar Close, Exmouth, Devon, EX8 5NT	198 60
CW01	Mrs Walker	22 Cherriswood Avenue, Exmouth, Devon, EX8 4HG	203 30
CW02	*Miss K Webster	Flat 6 Haldon Court, Caulston Close, Exmouth, EX8 3LX	0 00
CW03	Mr and Mrs Wicks	3 Woodfield Close, Exmouth, Devon, EX8 4HA	262 00
ET00			0 00
66 Entries Totalling			516,285 11

Signature 