

**S.95/99**

## Statement of Company's Affairs

**Pursuant to Section 95/99 of the  
Insolvency Act 1986****For official use**

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## To the Registrar of Companies

Company Number

05128270

(a) Insert full name of company

Name of Company

(a) Ontime Interiors Ltd

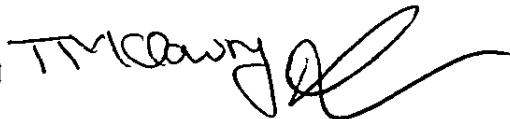
(b) Insert full name and address

1 (b) Mark Beesley & Tracy Mary Clowry  
 Beesley Corporate Solutions,  
 Astute House,  
 Wilmslow Road,  
 Handforth,  
 Cheshire,  
 SK9 3HP

(c) Insert date

the Joint Liquidators of the above named company attach a  
 Statement of the Company's Affairs as at (c) 5 February 2015

Signed



Date 6 February 2015

Presenter's name,  
address and  
reference (if any)

Beesley Corporate Solutions  
 Astute House  
 Wilmslow Road,  
 Handforth  
 Cheshire  
 SK9 3HP  
 MB/4722

For Official Use

Liquidation S

SATURDAY



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A23 07/02/2015 #60  
 COMPANIES HOUSE

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF  
ONTIME INTERIORS LTD**

**On 5 February 2015 the date of the resolution for winding up**

The attached 18 pages are to the best of my knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 5 February 2015 the date of the resolution for winding up and that the said company carried on business as Joinery Installation

Full Name(s) Peter McJally

Signed P McJally

Address 5 HAWE MEADOW  
SHAW, OLDSHAM, OL2 7SL

Date 5 February 2015

**Ontime Interiors Ltd**

**3. ESTIMATED STATEMENT OF AFFAIRS AS AT 5 FEBRUARY 2015**

	Notes	Book Value £	Estimated to Realise £
<b>Assets Subject to Floating Charge</b>			
Tangible Assets	4 2	75,461	N/K
Debtors	4 3	12,610	2,885
Less Secured Charge RBS	4 1	(Nil)	(Nil)
<b>Surplus/Deficit Carried forward</b>		<u>88,071</u>	<u>2,885</u>
<b>Assets Subject to Finance</b>			
Ford Transit Vans	4 4	18,033	13,525
Less Lombard	4 4	(19,949)	(19,949)
<b>Surplus/(Shortfall carried down)</b>		<u>(1,916)</u>	<u>(6,424)</u>
<b>Surplus/(Deficiency) available to Preferential creditors</b>		Nil	2,885
Employee Claims Arrears and Holiday Pay	4 5		(N/A)
<b>Surplus/(Deficiency) available to prescribed part</b>			(N/A)
Estimated prescribed part of net property	4 6		N/A
<b>Estimated Surplus/(Deficiency) available to unsecured creditors</b>			2,885
<b>Unsecured creditors</b>			
HM Revenue & Customs (VAT)	4 7	(147,957)	
HM Revenue & Customs (PAYE/NIC)	4 7	(43,029)	
HM Revenue & Customs (Corp Tax)	4 7	(11,298)	
Trade & Expense Creditors	4 8	(106,669)	
Directors' Loan Account	4 9	(157,000)	
Inter-company Liabilities	4 10	(126,750)	
Shortfall to Finance Company	4 11	(6,425)	
Employees Redundancy & Pay in Lieu	4.12	(Nil)	
<b>Total Unsecured Creditors</b>			<u>(599,128)</u>
<b>Estimated deficiency as regards creditors</b>			(596,243)
Share capital	6		<u>(210)</u>
<b>Estimated total deficiency as regards members</b>			<u>(596,453)</u>



Ontime Interiors Ltd

**4 NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 5 FEBRUARY 2015**

**Assets**

**4.1 Fixed & Floating Charges**

The company granted a debenture to The Royal Bank of Scotland, ("RBS"), on 8 May 2009 which was registered on 12 May 2009 and incorporated fixed and floating charges over the undertaking and all property and assets present and future, including goodwill, uncalled capital, buildings, fixture, fixed plant and machinery. It is however considered that the company has no assets which could be subject to a fixed charge

The Director advises that no balance is currently outstanding to RBS under any account held with them. It is therefore not considered that any claim will arise under the terms of the debenture

**Assets Subject to Floating Charge**

**Tangible Assets**

**4.2** As at 31 May 2014 the Director advises that the Company held plant and machinery with a net book value of £75,460.72. The same comprised of, Edgebander machines, CNC Routers, various saws and drill drivers, together with four vans which are owned outright

**4.3 Debtors**

The Director advises that the Company has outstanding debtors of £12,610.49. The Director further advises that, the largest debtor (£5,398) is currently in liquidation. Therefore, any realisations in this regard are uncertain and it has been written off in full for the purposes of the Statement of Affairs. Thereafter a bad debt provision has been applied and it is estimated realisations of circa £2,885 will be made

**4.4 Assets Subject to Finance**

The Company has three Ford Transit Vans registered in 2012, which are subject to a Hire Purchase agreement with Lombard Finance. This agreement was entered into in April 2012. 32 installments of £1,246.83 and a facility fee of £305.00 have been paid against this agreement. A further 16 months remain on this agreement, accordingly a balance of approximately £19,949.28 remains outstanding

The Director considers that the vehicles to have an estimated book value £18,033 and a forced sale value of £13,525, and consequently, he does not believe there to be any equity in the same



## Ontime Interiors Ltd

### Creditors

#### **4.5 Preferential Creditors**

It is considered that there will be no claims from the former employees of the company in relation to outstanding wages and holiday pay, as there are no arrears of pay and the employees have transferred over to an associated company in accordance with TUPE – transfer of undertakings 2006

#### **4.6 Prescribed Part**

This represents the amount of the net property available for the satisfaction of unsecured debts in accordance with S176A (2) of the Insolvency Act 1986 (as amended)

As it is not envisaged that there will be any preferential creditor claims or that any shortfall will arise to the fixed and floating creditor, the prescribed part will not be applicable in this instance

#### **4.7 HM Revenue & Customs**

HM Revenue & Customs have yet to formally confirm the level of their total pre- Company Voluntary Arrangement claim. It is however estimated that the same will equate to somewhere in the region of £166,984

The director has estimated that a further £35,300.37 is owed to them in relation to VAT for the period ended 31 December 2014

#### **4.8 Trade and Expense Creditors**

The amounts stated in the statement of affairs have been supplied by the director who believes that these creditors have outstanding monies owed to them. The figures detailed in the estimated Statement of Affairs are subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable

The amounts in the Statement of Affairs are comprised of the Company Voluntary Arrangement creditors and circa £1,500 post arrangement liabilities



## Ontime Interiors Ltd

### 4.9 Director's Loan Account

This represents funds advanced by the Director to the company prior to the Company Voluntary Arrangement. He advises that there has been no change to his loan account in the last year of trading.

### 4.10 Inter-company Loan Account

This represents the trading position between the company and an associated company, Ontime Interiors & Joinery Ltd. Ontime Interiors and Joinery Ltd has made payments on behalf of the company during the last year of trading.

### 4.11 Employee Claims

The Director advises that there should be no claims for redundancy or pay in lieu of notice from the former employees of the company as all employees were transferred to an associated company prior to entering liquidation (See 4.6)

### 4.12 General

The estimated Statement of Affairs is subject to the Liquidators' costs and disbursements and the costs of the agents and solicitors employed by the Liquidators.

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims.

All figures given in the Statement of Affairs are the Director's opinion as to values as a full valuation has yet to be completed.

There are no known retention of title claims.



**Ontime Interiors Ltd**

**5. SCHEDULE OF CREDITORS**

<b>Creditor</b>	<b>Reference</b>	<b>Amount</b>
<b>Secured Creditors</b>		
Lombard PO Box 520 Rotherham South Yorkshire S63 3BR	p001202068	£ 6,424 53
The Royal Bank of Scotland Bury Corporate Office PO Box 26 40 The Rock Bury, BL9 0NX		£ -
<b>Total Secured Creditors</b>		<b>£ 6,424 53</b>
<b>Preferential Creditors</b>		
N/A	N/A	NIL
<b>Total Preferential Creditors £</b>		<b>_____</b>
<b>Unsecured Non-Preferential Creditors</b>		
Abbey Architectural Ironmongery Co Ltd Lomax Street Rochdale OL12 0DN		£ 975 61
Acorn Fixings Limited Unit 30 Acorn Ind Centre Barry Street Oldham OL1 3NE		£ -
Alan Nuttall Ltd Hall Street Dudley West Midlands DY2 7DQ		£ 6,945 00
Alphabet GB Ltd Europa House Bartley Way Hook Hampshire RG27 9UF		£ -



**Ontime Interiors Ltd**

Arena Digital Productions Ltd	£	248 00	
Mitchum House			
Mitcham Road			
Blackpool			
Lancashire FY4 4QW			
 Arena Matting Services	£	769 50	
Arena House			
Cross Street North			
Wolverhampton			
West Midlands WV1 1PP			
 Arnold Laver	£	-	
Liverpool Road			
Timber Terminal			
Cadishead			
Manchester M44 5BZ			
 Aspen Thorn	£	360 00	
Spinnaker House			
141 Sefton Street			
Liverpool			
L8 5SN			
 Atradius For Gradus Carpets	£	-	
C/O Atradius Collections			
3 Harbour Drive			
Cardiff Bay			
CF10 4WZ			
 B Conway Group	£	-	
Mechanical Handling Group			
Hamilton Street			
Oldham			
OL4 1DA			
 Barclays Asset Finance	9321/4788516/0	£	3,062 76
Churchill Plaza	(Debt Assigned from		
Churchill Way	Stud Track &		
Basingstoke	Ceiling Supplies Ltd)		
Hertfordshire RG21 7GL			

*Paul*

**Ontime Interiors Ltd**

Bespoke Decorative Glass Ltd 75-79 Tonge Moor Road Bolton BL2 2DL	£	264 00	
Blackheath Units 2-4 Fairfield Trading Estate Halesowen West Midlands B62 9JL	£	-	
BM Trada Chiltern House Stockings Lane Hughenden Valley High Wycombe HP14 4ND	£	4,830 80	
Mr Antony Bolan 46 Hoghton Road Sutton St Helens Merseyside WA9 3HN	£	2,670 00	
Brandon Hire (Salford 164) 665 Eccles New Road Salford Manchester M50 1AY	£	761 10	
Mr Duncan James Brickhill 1 Bowness Avenue Caddishead Manchester M44 5EJ	Former Director to (24/02/2014) Shareholder	£	-
Mrs Caroline Brickhill 1 Bowness Avenue Caddishead Manchester M44 5EJ	Shareholder	£	-
Bryson Products Redlands Coulson Surrey CR5 2HT		£	938 66
BUPA Customer Relations Salford Quays Manchester M50 3XL		£	-



**Ontime Interiors Ltd**

CH Timber	£	-
Unit 6 Moorpark Business Centre		
Thornes Moor Road		
Wakefield		
WF2 8NZ		
 CIT Vendor Finance (UK) Ltd	£	-
CIT House		
Carysfort Avenue		
Blackrock Business Park		
Blackrock, Dublin		
 Commercial Blinds Ltd	£	-
Unit 12 Parkside Industrial Estate		
Edge Lane Street		
Royton		
Oldham OL2 6DS		
 D L Roberts Ltd	£	2,556 00
209 Liverpool Road		
Cadishead		
Manchester		
M44 5BZ		
 DLA Piper UK LLP	PSD/GG/48900/120003	£
Princes Exchange		-
Princes Square		
Leeds		
LS1 4BY		
 E ON	£	2,027 32
Newland House		
49 Mount Street		
Nottingham		
NG1 6GP		
 EMB Woodworking Machinery	£	195 00
36 Chester Square		
Ashton Under Lyne		
OL6 7TW		
 Eurocell Building Plastics	£	612 06
Unit 8		
Neville Street Industrial Estate		
Chadderton		
Oldham OL9 6LD		
 European Glass Installations Ltd	£	2,206 34
European House		
Abbey Point, Abbey Road		
Park Royal		
London NW10 7DD		

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**Ontime Interiors Ltd**

Finaids, Finishing Aids & Tools Ltd Unit 25 Woolford Industrial Estate Mitchell Street Bury Lancashire BL8 1SF	£	-
Franklin Safety Services 64 New Lane Winton Manchester M30 7JJ	£	-
George Hill (Oldham) Ltd Scottfield Sawmills Ashton Road Oldham Lancashire OL8 1LB	£	1,704 17
GMGB T/A NDI Suite 3 Unit 2 Glasgow G32 8NB	£	-
Gradus Carpets Ltd Park Green Macclesfield Cheshire SK11 7LZ	£	6,009 15
Grafton Merchanting GB Limited t/a NDI    NEW047 Unit 7 Sankey Valley Industrial Estate Junction Lane Newton-le-Willows Merseyside WA12 8DJ	£	-
Grenke Leasing Ltd 5th Floor Saxon House 3 Onslow Street Guildford, Surrey, GU1 4HD	£	-
Grundy Anderson & Kershaw 123 Union Street Oldham Lancashire OL1 1TG	£	-
Health & Safety Executive 6-4 Redgrove Court Merton Road Bootle, L20 7HS	£	-

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**Ontime Interiors Ltd**

Hebden & Holding (Keighley) Limited Keighley Industrial Park Royd Ings Avenue Keighley W Yorks BD21 4DZ	£	1,440 52
Hire It Here 218 Shaw Road Royton Oldham OL2 6EF	£	-
HM Revenue & Customs 1687508 10 Enforcement & Insolvency Service (EIS) Worthing Durrington Bridge House Barrington Road Worthing BN12 4SE	£	-
HM Revenue & Customs HMRC National Insolvency Unit 5th Floor, Regian House James Street, Liverpool L75 1AD	£	-
HM Revenue & Customs Insolvency & Securities 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	£	-
HM Revenue & Customs ICHU - Room BP3202 Warkworth House Benton Park View, Longbenton Newcastle upon Tyne, NE98 1ZZ	£	202,284 42
Howarth Brothers Properties (2007) Limited Unit 9, Moss Lane Edward Veeder (Oldham) LLP Brunswick Square Union Street Oldham, OL1 1DE	£	-
HSS Hire Service Group Ltd 25 Willow Lane Mitcham Surrey CR4 4TS	£	2,878 77
Insolvency Service Redundancy Payments PO Box 16685 Birmingham, B2 2LX	£	-



**Ontime Interiors Ltd**

Irmass Ltd Trafford Park Road Newbridge Trafford Park Manchester M17 1AN	£	2,148 36
Jarose Woodworking Limited Howley Park Road Morley Leeds LS27 0BN	£	-
Jean Juviniere Ltd Unit 26, Graphite Way Hadfield Glossop, SK13 0QH	£	-
JKB Shopfitting Limited Pendle Industrial Estate Southfield Street Nelson BB9 0LD	£	617 77
Jointed Veneers 16 Woodford Trading Estate Southend Road Woodford Green Essex IG8 8HF	£	-
Joseph Parr (Alco) Ltd Higginshaw Lane Oldham OL2 6JD	£	4,736 40
Konica Minolta Business 1 Webster Court Carina Park Westbrook Warrington, WA5 8WD	£	-
Label Source Ltd PO Box 130 Cardiff CF14 7TX	£	95 58
Lawcris Cross Green Close Cross Green Industrial Estate Leeds LS9 0RY	£	-



**Ontime Interiors Ltd**

Liversidge	£	-
The Belgravia Mill		
Fitton Hill Road		
Oldham		
Lancashire OL8 2LU		
 M G Collection Ltd	£	-
Credit Management Services		
32 Bernard Street		
Leith		
Edinburgh EH6 6PR		
 MacFarlane Packaging	£	-
Empire Court		
Fifth Avenue		
Trafford Park		
Manchester M17 1TN		
 Markovitz Ltd	£	-
Staden Lane		
Buxton		
Derbyshire		
SK17 9RZ		
 Mr Julian McBride	£	-
C/O 123-125 Union Street		
Oldham		
Lancashire, OL1 1TG		
 Mr Paul McNally	£	157,000 00
C/O 123-125 Union Street		
Oldham		
Lancashire		
OL1 1TG		
 Morrells	£	-
Wellington Works		
Mill Lane		
Woodley		
Stockport ST6 1RN		
 MPB Fabrications	£	-
Unit 12 Moss Lane Ind Estate		
Moss Lane		
Royton		
Lancashire OL2 6HR		
 Muraspec	£	4,039 42
74-78 Wood Lane End		
Hemel Hempstead		
Hertfordshire		
HP2 4RF		

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**Ontime Interiors Ltd**

Network Developments (UK) Limited Crown Street Manchester M35 9BD	£	
Neville Long Encon Insultaiton/Neville Long Brunswick House 1 Deighton Close Wetherby LS22 7GZ	£	17,282 03
Northampton CCBC The Bulk Centre, 4th Floor St Katharine's House 21 - 27 St Katharine's Street Northampton, NN1 2LH	£	
Northern Recycling & Waste Ltd Mossdown Road Heyside Oldham OL2 6HS	£	
O2 (UK) Ltd 260 Bath Road Slough Berkshire SL1 4DX	£	
Oldham Council Business Rates Section PO Box 4 Civic Centre West Street Oldham OL1 1UH	£	
Ontime Interiors & Joinery Limited 123-125 Union Street Oldham Lancashire OL1 1TG	£	126,749 76
Plumbing Trade Supplies Fleet House Lee Circle Leicester LE1 3QQ	£	2,147 18

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**Ontime Interiors Ltd**

PPG Architectural Coatings UK Limited Huddersfield Road Birstall Batley West Yorkshire WF17 9XA	£	1,480 88
Premier Inn Business Account Walsall Road Cannock Staffs WS11 0JA	£	-
Mr John Reeves 3 Hillstone Close Greenmount Bury, BL8 4EZ	£	-
Regal (Shaw) Limited Chandos Street Shaw OL2 8AZ	£	-
ROC Maintenance 2 Beech Avenue Manchester M22 4JE	£	-
S & S Hough Decorators Ltd 103 High Street Oldham Lancashire OL4 4LY	£	-
Sawtech (Northwest) Unit 37, The Acorn Centre Barry Street Oldham OL1 3NE	£	-
Shaw Skips 2 Oldham Road Shaw OL2 8SU	£	-
SIG Insulation Hillsborough Works, Langsett Road Sheffield S6 2UF	£	-

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**Ontime Interiors Ltd**

Mr Phil Thompson	£	-
21 North Parade		
Milnrow		
Rochdale		
OL16 3RD		
TK Components	£	-
Cranberry Drive		
Denton		
Manchester		
M34 3UL		
TM Hurst & Associates	£	-
5 Stonelands Way		
Grotton		
Oldham		
OL4 5SU		
UK Platforms	£	2,164 52
1st Floor		
Enterprise House		
Stafford Park 1		
Telford TF3 3BD		
Unilap Systco - Unilap Ltd	£	-
Clayfields Industrial Estate		
Tickhill Road		
Balby		
Doncaster DN4 8QG		
United Utilities Water Plc	£	-
PO Box 50		
Warrington		
WA55 1AQ		
Vetrotech Ltd	£	3,130 42
Herald Way		
Binley		
Coventry		
CV3 2ZG		
Vivalda	£	2,922 03
Parkway Trading Estate		
Barton Dock Road		
Stretford		
M32 0TL		
Woodford Woodworking	£	229 20
Kingston Street Works		
Chester Street		
Stockport		
SK3 0WR		

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**Ontime Interiors Ltd**

**Total Unsecured Non-Preferential Creditors** £ 592,703.38

**Grand Total** £ 599,127.91

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Ontime Interiors Ltd

**6 SHAREHOLDERS**

Name	Shareholding	£
Mr Paul McNally C/O 123-125 Union Street Oldham OL1 1TG	100 ordinary A Shares @ £1 00	100 00
Mr Duncan James Brickhill C/O 123-125 Union Street Oldham OL1 1TG	90 ordinary A Shares @ £1 00	90 00
Mrs Caroline Brickhill C/O 123-125 Union Street Oldham OL1 1TG	10 ordinary A Shares @ £1 00	10 00
Mr Julian McBride C/O 123-125 Union Street Oldham OL1 1TG	10 ordinary B Shares @ £1 00	10 00
<b>Total</b>		<b>210 00</b>

