

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

05171547

Name of Company

Central Palz

I / We

Simon Blakey, Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ

Martin Daley, Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ

the liquidator(s) of the above named company attach a statement of the company affairs
as at 26 August 2014

Signed

Date 28 August 2014

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Ref PALZ/SB/MD/SLO

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Central Palz

on the 26 August 2014 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

PATRICK LAVERY

Signed

P. Lavery

Dated

26/8/14

Central Palz

Statement of Affairs as at 26 August 2014

A-Summary of Assets

Assets	Notes	Book Value. £	Estimated to Realise £
Assets subject to fixed charge:			
Assets subject to floating charge			
Uncharged assets:			
Furniture & Equipment etc	1	6,025 00	2,295 00
Cash at Bank	2	395 95	395 95
Estimated total assets available for preferential creditors		6,420 95	2,690 95

Signature ..

P. Harvey

Dated:

26/8/14

Central Palz

Statement of Affairs as at 26 August 2014

A1-Summary of Liabilities

		Estimated To realise £
Estimated total assets available for preferential creditors (carried from page A)		2,690 95
Liabilities		
Preferential creditors	3	(2,195 74)
Estimated deficiency/surplus as regards preferential creditors		495 21
Debts secured by floating charge pre 15 September 2003		0 00
Other pre 15 September 2003 floating charge creditors		0 00
Estimated prescribed part of net property where applicable (c/f)		0 00
Estimated total assets available for floating charge holders		495 21
Debts secured by a floating charge post 15 September 2003		0 00
Estimated deficiency/surplus of assets after floating charges		495 21
Estimated prescribed part of net property where applicable (b/f)		0 00
Total Assets available to unsecured creditors		495 21
Unsecured non-preferential claims (excluding any shortfall in respect of floating charge holders)		
Trade & Expense Creditors	4	905 99
Employee claims	3	17,586 98
		(18,492 97)
Estimated deficiency as regards non-preferential creditors excluding any shortfall in respect of floating charge's post 15 September 2003		(17,997 76)
Issued and called up capital		0 00
Estimated total deficiency as regards members		(0 00)
		(17,997 76)

Signature ..

P. Harvey

Dated: 26/8/14

Central Palz
Schedule of Preferential Creditors
Schedule B

Creditor	Claim £
Ms S Armstrong 3 East Farm Terrace Cramlington, Northumberland, NE23 1DT	1,002 44
Ms C Burn, 19 Rockwood Close, Sallowfield Ashington, Northumberland, NE63 8LT	129 96
Ms A Gray, 17 North Avenue, Guide Post, Choppington, Northumberland, NE62 5PD	83 82
Ms E Harmer, 15 Brennan Close, Fairmeadows, North Seaton, Ashington, NE63 9EG	670 48
Ms C H Liddell, 2 Orchard Mews, Off Cottingwood Lane, Morpeth, Northumberland, NE61 1EA	191 41
Mr J R Tully, 25 Burnside, Ashington, Northumberland, NE63 9UB	117 63
TOTAL	2,195 74

Signature

P. Lowry

Dated

26/8/14

Central Palz
Schedule of Unsecured Non-Preferential Creditors
Schedule C

Creditor	Claim £
Eden Springs UK Limited, Unit B, Livingstone Boulevard Hamilton International Technology Park, Blantyre, G72 0BP	20 45
Egton Medical Information Systems Limited, Rowdon House, Green Lane, Yeadon, Leeds, LS19 7BY	362 05
Seaton Park Medical Group, Seaton Hirst Primary Care Centre, Norham Road, Ashington, Northumberland, NE63 0NG	523 49
Ms S Armstrong, 3 East Farm Terrace, Cramlington, Northumberland, NE23 1DT	5,187 63
Ms C Burn, 19 Rockwood Close, Sallowfield, Ashington, Northumberland, NE63 8LT	1,195 63
Ms A Gray, 17 North Avenue, Guide Post, Choppington, Northumberland, NE62 5PD	293 37
Ms E Harmer, 15 Brennan Close, Fairmeadows, North Seaton, Ashington, NE63 9EG	8,075 52
Ms C H Liddell, 2 Orchard Mews, Off Cottingwood Lane, Morpeth, Northumberland, NE61 1EA	1,482 09
Mr J R Tully, 25 Burnside, Ashington, Northumberland, NE63 9UB	1,352 74
TOTAL	18,492 97

Signature

P. Harvey

Dated: 26/8/14

Central Palz

Notes to Estimated Statement of Affairs

- 1 Furniture & Equipment etc** – These assets have been professionally valued by Martin Cassidy M N A V A of H&H James Sutherland. The amount estimated to realise represents his opinion of the amount that would be realised if the assets were disposed of by means of a successful and well supported public auction, but takes no account of agents' commission and charges
- 2 Cash at Bank** – The Company operated its banking facilities with CAF Bank Limited. The amount stated represents the estimated credit balance of funds held with the Bank
- 3 Employee claims** - The amount stated as preferential represent the estimated amount due to employees in respect of arrears of wages and accrued holiday pay subject to statutory limits. The amount stated as unsecured represents the estimated liability in respect of pay in lieu of notice, other monies due and, where applicable, redundancy. The amounts stated are estimates based upon the Company's books and records

These claims are subject to dispute concerning the date that employment was actually terminated and consequently the claims have been estimated solely for the purpose of the statement of affairs and may be subject to significant change as and when each employee claim is agreed

- 4 Trade and Expense Creditors** – The amounts shown as being due to these creditors are based upon the books and records of the Company. Inclusion does not constitute admission that there is now, or has been in the past, any legal liability upon the Company to make payment of the whole or any part of the amount shown
- 5. Prescribed Part** – Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and HM Customs & Excise has been abolished

As a consequence of this a "prescribed part" of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of floating charge security granted after 15 September 2003. The prescribed part is calculated as follows -

- 50% of the first £10,000 of the net property of the Company if the net assets are in excess of £10,000
- 20% of the property thereafter, subject to a maximum limit of £600,000

On the basis of current information it would appear that the prescribed part will not apply as no floating charges have been granted

- 6 The estimated deficiency does not take account of the costs and expenses of the winding up**

Signature

P. Harvey

Dated. 26/8/14