

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

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**Company Number**

05207864

Name of Company

S J Price Limited

I / We

Tyrone Shaun Courtman, Sky View, Argosy Road, East Midlands Airport, Castle Donington,  
Derby

Nicholas John Edwards, Sky View, Argosy Road, East Midlands Airport, Castle Donington,  
Derby

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 16 April 2015

Signed



Date 16 April 2015

PKF Cooper Parry Group Limited  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA  
Ref ZS525/TSC/NJE/LB/SW/KJ

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21/04/2015  
COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of


S J Price Limited

on the 16 April 2015 the date of the resolution for winding up

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## Statement of truth

I believe that the facts stated in this Statement of Affairs are true


Full Name	<u>STEWART PRICE</u>
Signed	<u></u>
Dated	<u>16/4/15</u>

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S J Price Limited  
Statement Of Affairs as at 16 April 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
Book Debts	5,000 00	NIL
Cash at Bank	155 00	155 00
PKF Cooper Parry Client Account	6,000 00	6,000 00
<b>Estimated total assets available for preferential creditors</b>		<b>6,155 00</b>

Signature  Date 16/4/15

S J Price Limited  
Statement Of Affairs as at 16 April 2015

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	6,155 00
<b>Liabilities</b>	
Preferential Creditors -	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	NIL 6,155 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	NIL 6,155 00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
<b>Estimated total assets available for floating charge holders</b>	6,155 00
Debts secured by floating charges post 15 September 2003	
<b>Estimated deficiency/surplus of assets after floating charges</b>	NIL 6,155 00
Estimated prescribed part of net property where applicable (brought down)	NIL
<b>Total assets available to unsecured creditors</b>	6,155 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	899 00
HM Revenue & Customs (PAYE/NIC)	1,600 00
Landlord - Rent	4,078 00
Landlord - Dilapidations Claim	70,000 00
	76,577 00
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)</b>	(70,422 00)
<b>Estimated deficiency/surplus as regards creditors</b>	(70,422 00)
Issued and called up capital	
Ordinary Shareholders	75 00
	75 00
<b>Estimated total deficiency/surplus as regards members</b>	(70,497 00)

Signature



Date

16/4/15

**S. J. Price Limited ("the Company")**  
**Notes to be read in conjunction with the Director's Estimated Statement of Affairs**  
**as at 16 April 2015**

**1. Assets**

**1.1 Book Debts**

The book debt balance relates to a security bond which is held by the Company's Landlord, Sainsbury's Supermarkets Limited. As the Landlord has a claim against the Company for rent arrears and dilapidations in excess of £70,000, the realisable value has been recognised as nil.

**1.2 Cash at Bank**

The Company's records show a balance of £155 in its Bank Account with National Westminster Bank plc, which the duly appointed Liquidator will take action to recover.

**1.3 PKF Cooper Parry Client Account**

The balance of £6,000 represents the cash deposited into the PKF Cooper Parry Group Limited client account, being security for the costs of assisting the Directors in convening the meetings of members and creditors and preparing the Statement of Affairs.

**2. Liabilities**

**2.1 HM Revenue and Customs – PAYE/NIC**

The PAYE outstanding relates to PAYE and NIC arrears for the final period of trading and is based on the information contained within the Company's books and records.

**2.2 Landlord – Rent**

The outstanding rent arrears relate to the Company's leasehold premises in Hinckley for September 2014.

**2.3. Landlord – Dilapidations Claim**

In April 2014 the Company activated a 6 month notice period to vacate the leasehold premises in Hinckley. As a result of this the Landlord, Sainsbury's Supermarkets Limited, issued the Company with a dilapidations claim in the sum of £70,000.


**2.3. Non Preferential Creditors**

Unsecured creditors are shown on schedule A5 and have been derived from the latest information available from the Company's books and records. Inclusion does not constitute any admission of liability, as the claims will be subject to the agreement by the duly appointed Liquidator in due course should sufficient funds allow.

**3. Deficiency**

The estimated total deficiency as regards creditors amounting to £70,497 is before any provision for the costs and expenses of the realisation of the assets and of the administration of the Liquidation.

The deficiency shown excludes any claim arising from the sale of assets prior to the Liquidation. This is assumed to be at fair value, but will need to be investigated.

  
16/4/15

## STATUTORY INFORMATION

**Name of Company:** S J PRICE LIMITED T/A CARPET CUTS

**Previous names in last 12 months** N/A

**Registered in England No** 05207864

**Date of Incorporation** 17 August 2004

### Directors and Company Secretaries during the last 3 years

Name	Position	Date Appointed	Date Resigned
Steven Price	Director	17 August 2004	-
James Price	Director	24 May 2012	-
Sadie Price	Director	17 August 2004	25 October 2014
Steven Price	Secretary	17 August 2004	-

### Authorised and Issued Share Capital

75 Shares of £1

### Shareholders

Name	No. Shares Held	Class
Steven Price	50	Ordinary
Sadie Price	5	Ordinary
James Price	5	Ordinary
Samantha Price	5	Ordinary
Katherine Price	5	Ordinary
Darren Price	5	Ordinary

**Nature of Business** Retail sale of carpets, rugs, wall and floor coverings in specialised stores

**Trading Address** Carpet Cuts  
Oaks Industrial Estate  
Ravenstone Road  
Coalville  
LE67 2NB

**Registered Office** Sky View, Argosy Road  
Castle Donington  
Derby  
DE74 2SA

**Changed from** Carpet Cuts  
Oaks Industrial Estate  
Ravenstone Road  
Coalville  
LE67 2NB

**on** 1 April 2015  
for the purpose of receiving proxies

# **STATUTORY INFORMATION (cont/d)**

## **S. J. Price Limited**

### **Summary of Results**

	<b>Unaudited Draft Accounts Year End 30 September 2014</b>	<b>Unaudited Accounts Year End 30 September 2013</b>
	<b>£</b>	<b>£</b>
Turnover	531,505	612,737
Net Profit/(Loss) before Taxation	(8,468)	5,872
Directors' Remuneration	23,350	23,350
Dividends Paid	14,000	9,500
	<hr/>	<hr/>
Fixed Assets	-	18,196
Current Assets	5,000	102,726
Liabilities due for payment within one year	(70,085)	(161,958)
Liabilities due for payment after one year	-	-
	<hr/>	<hr/>
Net assets/(liabilities)	(65,085)	(41,036)
	<hr/>	<hr/>
Share Capital	51	51
Revenue Reserves	(65,136)	(41,087)
	<hr/>	<hr/>
Shareholders' Funds	<u>(65,085)</u>	<u>(41,036)</u>

Date of auditor's report N/A

Auditor's report qualifications N/A No Audit required in accordance with Section 476 of the Companies Act 2006

  
10/4/15

**PKF Cooper Parry Group Limited**  
**S J Price Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CC00	Certegy Ltd Floor 1, Tricorn House 51-53 Hagley Road Edgbaston Birmingham B16 8TU	299 00
CC01	Crane and Walton LLP 21 - 25 London Road Coalville LE67 3JB	600 00
CH00	HM Revenue & Customs - PAYE/NIC BX9 1AS United Kingdom	1,600 00
CS00	Sainsbury's Supermarkets Ltd 33 Holborn London EC1N 2HT	4,078 00
CS01	Sainsbury's Supermarkets Ltd - Dilapidations 33 Holborn London EC1N 2HT	70,000 00
<b>5 Entries Totalling</b>		<b>76,577 00</b>

@ - Denotes associate creditor

Signature






**S J PRICE LIMITED**

**ESTIMATED DEFICIENCY ACCOUNT FOR THE PERIOD FROM 30 SEPTEMBER 2014 TO 16 APRIL 2015**

	£	£
Loss as per draft financial statements dated 30 September 2014		(65,085)
Amounts written off for the purposes of the Statement of Affairs -		
Book Debts	(5,000)	(5,000)
	<u>          </u>	<u>          </u>
		(70,085)
Estimated trading loss for the period 1 October 2014 to 16 April 2015		(412)
		<u>          </u>
Estimated deficiency per Statement of Affairs		(70,497)
		<u>          </u>

  
16/4/15