

Rule 4 34 - CVL

The Insolvency Act 1986  
Statement of Company's Affairs

Pursuant to section 95/99 of  
the Insolvency Act 1986

# S95/99

For Official Use

To the Registrar of Companies

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Company Number

05216720

Name of Company

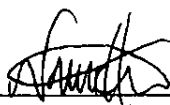
C &amp; R Group Limited t/a Peaches Bar &amp; Restaurant

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 09 March 2015

Signed



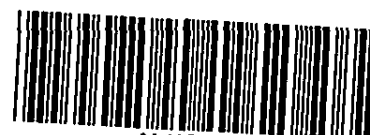
Date 09 March 2015

Alexander Lawson Jacobs  
1 Kings Avenue  
Winchmore Hill  
London N21 3NA

Ref CR31478/NK/AG/MN/LI

Insolven

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14/03/2015

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COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

C & R Group Limited t/a Peaches Bar & Restaurant

on the 9 March 2015 the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

NEIL PATEL

Signed



Dated

09/03/15

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C & R Group Limited t/a Peaches Bar & Restaurant  
Statement Of Affairs as at 9 March 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge</b>		
Rent Deposit - Commercial Leases	12,500 00	12,500 00
Bestville Properties		(203,000 00)
Deficiency c/d		(190,500 00)
Rent Deposit - Residential Lease	1,000 00	1,000 00
Bestville Properties		(3,000 00)
Deficiency c/d		(2,000 00)
<b>Assets subject to floating charge</b>		
<b>Uncharged assets:</b>		
Plant & Machinery	393,477 41	NIL
Fixtures & Fittings	2,459 09	NIL
Stock	1,900 00	NIL
Boadicea Holdings Ltd - Loan	255,000 00	Uncertain
Injection	7,000 00	7,000 00
<b>Estimated total assets available for preferential creditors</b>		<b>7,000 00</b>

Signature



Date

09/03/15

C & R Group Limited t/a Peaches Bar & Restaurant  
Statement Of Affairs as at 9 March 2015

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	7,000 00
<b>Liabilities</b>	
Preferential Creditors -	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<u>NIL</u> 7,000 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u> 7,000 00
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
<b>Estimated total assets available for floating charge holders</b>	7,000 00
Debts secured by floating charges post 15 September 2003	
<b>Estimated deficiency/surplus of assets after floating charges</b>	<u>NIL</u> 7,000 00
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
<b>Total assets available to unsecured creditors</b>	7,000 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Deficiency b/d	192,500 00
Trade & Expense Creditors	140,887 44
General Asset Management - Loan	550,000 00
Neil Patel - Director's Loan	90,000 00
Barclays Bank Plc - Loan	9,500 00
Miran Shah - Loan	6,000 00
Suman Rai - Loan	40,000 00
Mukesh Patel - Loan	288,832 00
Rajendra Prasad Patel	7,000 00
	<u>1,324,719 44</u>
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)</b>	<u>(1,317,719 44)</u>
<b>Estimated deficiency/surplus as regards creditors</b>	<u>(1,317,719 44)</u>
Issued and called up capital	
Ordinary Shareholders	100 00
	<u>100 00</u>
<b>Estimated total deficiency/surplus as regards members</b>	<u><u>(1,317,819 44)</u></u>

Signature



Date

09/03/15

**Statement Of Affairs Notes**

**Note 1**

The Company held 2 commercial leases for the business premises and surrounding land. The landlord took proceedings in respect of rent arrears and successfully obtained Judgement. The total amount outstanding in respect of rent is £133,000.

In addition, the landlord has claimed over £600,000 in damages for breaches of covenant and criminal damage. However, the director is disputing the level of this claim and also believes that the Company has counter claims. He therefore feels that the liability in this respect would be in the region of £60-70k.

**Note 2**

The same landlord has taken action against the director personally in respect of a residential lease for part of the Company's premises, which the landlord claims to be in the director's name. However, the director insists that this is a Company liability and so it is included on this Statement of Affairs. The claim is subject to ongoing legal action.

**Note 3**

The accountant has advised that the book value for plant and machinery relates to fitting out the bar and premises and, as such, was not able to be removed at the time the Company vacated the premises.

The accountant has also advised that the book value for fixtures and fittings relates to the cost of a Marquee which was erected on land outside the premises and this was abandoned when the Company vacated the premises.

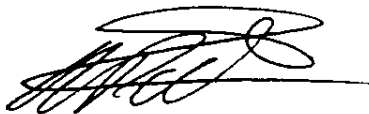
The director has stated that the stock held at the time the Company vacated the premises was abandoned.

**Note 4**

The company borrowed £300,000 from General Asset Management ("GAM") on behalf of Boadicea Holdings Ltd ("Boadicea") over a 10 year term with no early settlement discount. The balance due from Boadicea has been reduced by repayments to GAM that they have funded but it is uncertain whether the balance still due is recoverable.

**Note 5**

The director's father, Rajendra Prasad Patel, has injected this sum in order to meet the costs of Liquidation and is therefore included as a creditor of the Company in this respect.

A handwritten signature in black ink, appearing to be 'Rajendra Prasad Patel', written over a horizontal line.

**AlexanderLawsonJacobs**  
**C & R Group Limited t/a Peaches Bar & Restaurant**  
**B - Company Creditors**

Key	Name	Address	£
CB00	Brakes Bros Ltd	Enterprise House, Eureka Business Park, Ashford, Kent, TN25 4AG	1,600 00
CB01	British Gas Business	c/o Baker Tilly Business Services Limited, 6th Floor, Salisbury House, 31 Finsbury Circus, London, EC2M 5SQ	8,500 00
CB02	Bestville Properties	12 Helmet Row, London, EC1V 3QJ	206,000 00
CB03	Barclays Bank Plc	355 Station Road, Harrow, Middx, HA7 1AN	9,500 00
CE00	Exterion Media	Camden Wharf, 28 Jamestown Road, Camden, London, NW1 7BY	300 00
CE01	EE	EE Customer Services, 6 Camberwell Way, Sunderland, Tyne and Wear, SR3 3XN	756 81
CF00	Foot Anstey LLP	100 Victoria Street, Bristol, BS1 6HZ	35,211 09
CG00	General Asset Management	P O Box 693, Haywards Heath, West Sussex, RH16 9DS	550,000 00
CH00	Heineken	2-4 Broadway Park, South Gyle, Broadway, Edinburgh, EH12 9JZ	14,713 48
CH01	Hallgarten Druitt	Dallow Road, Luton, Bedfordshire, LU1 1UR	5,336 75
CI00	HMRC - (ICHU) (PAYE/NIC/CT/VAT/CIS)	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
CI01	ID Scan	Aegon House, 13 Lanark Square, London, E14 9QD	1,155 57
CL00	London Borough of Harrow	Civic Centre, Station Road, Harrow, HA1 2XY	6,000 00
CM00	MBS	Unit 4 Whitefriars Trading Estate, Tudor Road, Harrow, Middx, HA3 5JF	380 74
CM01	Makbros	8 Dalston Gardens, Stanmore, Middx, HA7 1BU	11,500 00
CM02	Mayflower International	12 Englands Lane, London, NW3 4TG	43,200 00
CP00	PHS Group	Block B, Western Industrial Estate, Caerphilly, CF83 1XH	4,000 00
CP01	Mukesh Patel	106 Califon Road, Parsippany, New Jersey, 07054 USA	288,832 00
CP02	Rajendra Prasad Patel	22 Alicia Avenue, Kenton, Harrow, HA3 8HR	7,000 00
CR00	Suman Rai	1 Rydens Avenue, Walton on Thames, Surrey, KT12 3JB	40,000 00
CS00	Miran Shah	231 Portland Crescent, HA7 1LP	6,000 00
CT00	Thames Water (Customer Services)	P O Box 234, Swindon, SN38 3TW	6,000 00
CV00	V4VOIP	E3 Research House, Fraser Road, Pervale, Middx, UB6 7AQ	189 00
CW00	Woodhouse Contract Furnishers	Unit 24, Bookers Way, Todwich Road Industrial Estate, Dinnington, Sheffield, S25 3SH	2,044 00
RP00	Mr Neil Rajendraprasad Patel	32 Alicia Avenue, Kenton, Harrow, Middx, HA3 8HR	90,000 00
<b>25 Entries Totalling</b>			<b>1,338,219 44</b>



Signature