

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

--	--	--

Company Number

05247991

Name of Company

Solway House Residential Care Home Limited

I / We

William Paxton
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

the liquidator(s) of the above named company attach a statement of the company affairs
as at 13 June 2012

Signed



Date 15 June 2012

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Ref SOLW/WP/SB/CA

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use

Insolvency Section | Post Room

SATURDAY



A1B8126A

A37 16/06/2012 #209
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Solway House Residential Care Home Limited

on the 13 June 2012 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

DEVINDER VIT

Signed

Devinder Vit

Dated

13/6/12

Solway House Residential Care Home Limited
 Statement of Affairs as at 13 June 2012
 A-Summary of Assets

Assets	Notes	Book Value £	Estimated to Realise £
Assets specifically pledged			
Assets not specifically pledged			
Uncharged assets:			
Goodwill	1	237,500 00	0 00
Cash at Bank	2	3,296 11	3,296 11
Debtors	3	1,406 57	1,406 57
Cash in hand	4	2 75	2 75
Estimated total assets available for preferential creditors		242,205 43	4,705 43

Signature

Annmarie Vipond

Date 13/6/12

Solway House Residential Care Home Limited
 Statement of Affairs as at 13 June 2012
 A1-Summary of Liabilities

		Estimated To realise £
Estimated total assets available for preferential creditors (carried from page A)		4,705 43
Liabilities		
Preferential creditors	5	17,529 60
Estimated surplus/(deficit) as regards preferential creditors		(12,824 17)
Debts secured by floating charge pre 15 September 2003		0 00
Other pre 15 September 2003 floating charge creditors		0 00
Estimated prescribed part of net property where applicable (to carried forward)		0 00
Debts secured by a floating charge post 15 September 2003		0 00
Estimated surplus/(deficit) of assets after floating charge		(12,824 17)
Estimated prescribed part of net property where applicable (brought down)		0 00
Total Assets available to unsecured creditors		(12,824 17)
Unsecured non-preferential claims (excluding any shortfall in respect of floating charge holders)		
Trade & Expense Creditors	6	23,244 24
HM Revenue & Customs – PAYE & NIC	7	1,340 26
Directors loan	8	250,000 00
Employee claims	5	62,604 58
		(337,189 08)
Estimated deficiency as regards non-preferential creditors excluding any shortfall in respect of floating charge's post 15 September 2003		(350,013 25)
Issued and called up capital	100 00	(100 00)
Estimated total deficiency as regards members		£ (350,113 25)

Signature Benjamin J Date 13/6/12

Solway House Residential Care Home Limited
Schedule of Secured Creditors
Schedule B

Creditor	Claim £
None	

Solway House Residential Care Home Limited
Schedule of Preferential Creditors
Schedule C

Creditor	Claim £
Employee claims, address(es) withheld	17,529 60

Signature Denis O'Brien Date 13/6/12

Solway House Residential Care Home Limited
Schedule of Unsecured Non-Preferential Creditors
Schedule D

Creditor	Claim £
Northumbrian Water, Insolvency Department PO Box 200, Durham, DH1 9WG	1 512 49
Aquad (North), Unit 8, South Mill, Warwick Mill, Warwick Bridge, Carlisle, Cumbria, CA4 8RR	103 68
Care Quality Commission T70 Receivables F179, Shared Business Services, Phoenix House, Topcliffe Lane, Wakefield WF3 1WE	3 000 00
British Gas Business, c/o Moon Beaver, 260 Avenue West, Skyline 120, Great Notley Essex CM77 7AA	1 058 16
Mobile Care Qualifications Limited, Shields Road, Byker, Newcastle upon Tyne, NE6 2YP	576 00
SRCL Limited, Indigo House Sussex Avenue, Leeds, LS10 2LF	433 19
Npower, Insolvency Department, Bridge House, 200 Clough Road, Hull, HU5 1SN	3 554 62
Care & Mobility Services, Amos Drive Greencroft Industrial Park, Stanley, Co Durham DH9 7YE	45 00
Booker Limited, Unit A/B Parkway Business Centre, Parkway, Deeside Industrial Estate, Deeside CH5 2LE	643 90
Gompels Healthcare, No 1 Swift Way, Bowerhill Industrial Estate, Melksham, SN12 6GX	186 00
Allianz Insurance plc, 4 th Floor, 1 Georges Square, Bristol, BS1 6BA	45 57
TalkTalk Telecom Limited, 11 Evesham Street, London, W11 4AR	46 86
Mayfair Staffing Limited, 92-96 Lind Road, Sutton, Surrey, SM1 4PL	323 29
Northern Elevator Limited, Walker Davidson House, Suite 2, Hight Street, Newburn, Newcastle upon Tyne, NE15 8LN	3,066 60
IOH Associates Limited, 21 Beamish View, Birtley, Co Durham, DH3 1RS	4,735 45
Thornton Hope Limited, 135 Buchanan Street, Glasgow, G1 2JA	2 056 25
Sintons LLP, The Cube, Barrack Road, Newcastle upon Tyne NE4 6DB	600 00
Moorcroft Debt Recovery Limited, PO Box 17, 2 Spring Gardens, Stockport, SK1 4AJ	63 10
North Tyneside Council, Environment Services Function, Quadrant, The Silverlink North, Cobalt Business Park, Newcastle upon Tyne, NE27 0BY	367 43
Chubb Fire, 400 Dallow Road, Luton, LU1 1UR	115 34
Pinta Dairies, c/o Shieldfield News, 16 Wretham Place, Newcastle upon Tyne, NE2 1XU	139 65
HM Revenue & Revenue, ICHU, RM BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	1,340 26
Davinder & Lata Vir, 85 Newton Road, High Heaton, Newcastle upon Tyne, NE7 7HQ	250 000 00
Lloyds TSB Bank plc, Manchester NSU, 1 City Road East, Manchester, M15 4PU	571 66
Employee claims, address(es) withheld	62 604 58
	337 189 08

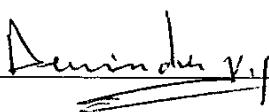
Signature Davinder Vir Date 13/6/12

Solway House Residential Care Home Limited

Notes to Estimated Statement of Affairs

- 1. Goodwill** – The financial statements of Solway House Residential Care Home Limited as at 31 October 2010 include the sum of £237,500 in relation to the goodwill of the Company. As the Company has ceased to trade with all residents having since vacated, this goodwill is considered to be permanently impaired and to be of no realisable value
- 2. Cash at Bank** – This represents the credit balance of funds held by the Company, accruing in respect of receipts during the hiatus period
- 3. Debtors** – This sum represents an estimate of the net fees receivable
- 4. Cash in Hand** – The sum of cash held by the Company
- 5. Employee claims** - The amount stated as preferential represents the estimated amount due to employees in respect of arrears of wages and accrued holiday pay, although the Company has advised that no holiday pay is due. The amount stated as unsecured represents the estimated liability in respect of pay in lieu of notice and, where applicable, redundancy. The amounts stated are estimates based upon the Company's books and records, however due to deficiencies within those records certain broad estimates have been applied and therefore these sums may be subject to significant change as and when accurate information becomes available
- 6. Trade and Expense Creditors** – The amounts shown as due to these creditors are based upon the books and records of the Company. Inclusion does not constitute admission that there is now, or has been in the past, any legal liability upon the Company to make payment of the whole or any part of the amount shown
- 7. HM Revenue & Customs (PAYE/NIC)** – The amount outstanding represents the estimated balance outstanding in respect of Pay as You Earn and National Insurance accruing from 6 April 2011. Due to deficiencies within the Company records it is uncertain whether any arrears exist prior to this date
- 8. Directors loan** – The Company's financial statements as at 31 October 2010 include the sum of £274,013. This loan is presently estimated to total £250,000 and will need to be verified by any subsequently appointed liquidator
- 9. Other issues** – The Company appears to have no interest in the freehold building from which it trades nor the fixtures and fittings etc. This matter may require further investigation and clarification by any subsequently appointed liquidator
- 10. Prescribed Part** – Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and HM Customs & Excise has been abolished

As a consequence of this a “prescribed part” of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of floating charge security granted after 15 September 2003. The prescribed part is calculated as follows -

Signature  Date 13/6/12

- 50% of the first £10,000 of the net property of the Company if the net assets are in excess of £10,000
- 20% of the property thereafter, subject to a maximum limit of £600,000

On the basis of current information it would appear that the prescribed part will not apply in this instance as no floating charge security has been granted

11. The estimated deficiency does not take account of the costs and expenses of the winding up.

Signature Barry J. M. Duncanson Date 13/6/12