

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

05275064.

Name of Company

G. SIMMONDS ELECTRICAL LIMITED

We

Simon Thomas Barriball, 10 St Helen's Road, Swansea, SA1 4AW

Helen Whitehouse, 10 St Helen's Road, Swansea, SA1 4AW

the liquidator(s) of the above named company attach a statement of the company affairs
as at 26/05/2015.

Signed

Clare

Date

26/05/2015

McAlister & Co
10 St Helen's Road
Swansea
SA1 4AW

Ref R100732/STB/HW/HJ/LT

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27/05/2015

#316

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

G Simmonds Electrical Limited

on the 22 May 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name

C Simmonds

Signed



Dated

22 - 05 -2015

G Simmonds Electrical Limited
Statement Of Affairs as at 22 May 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Motor Vehicle	8,000 00	8,000 00
Santander Consumer Finance		(8,000 00)
		NIL
Assets subject to floating charge:		
Uncharged assets:		
Furniture & Equipment & IT	1,679 00	750 00
Motor Vehicles	6,432 00	1,750 00
Private Number Plates		300 00
Book Debts	29,248 00	15,443 40
Cash in Hand	7,549 06	7,549 06
Estimated total assets available for preferential creditors		25,792 46

Signature

Date 22 - 05 - 2015

G Simmonds Electrical Limited
Statement Of Affairs as at 22 May 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	25,792 46
Liabilities	
Preferential Creditors -	
Employee - Wage Arrears/Holiday Pay	2,865 01
Estimated deficiency/surplus as regards preferential creditors	<u>2,865 01</u> 22,927 45
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	<u>22,927 45</u>
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	22,927 45
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	22,927 45
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	22,927 45
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	13,895 90
Employees	23,087 97
Directors	81,000 00
Banks/Institutions	21,600 00
H M Revenue & Customs	7,400 00
	<u>146,983 87</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(124,056 42)</u>
Estimated deficiency/surplus as regards creditors	<u>(124,056 42)</u>
Issued and called up capital	
Ordinary Shareholders	100 00
	<u>100 00</u>
Estimated total deficiency/surplus as regards members	<u>(124,156 42)</u>

Signature



Date 22-05-2015

McAlister & Co
G.Simmonds Electrical Limited
B - Company Creditors

Key	Name	Address	£
CA00	Absolute Security Systems Ltd	5 Langham Park, Catteshall Lane, Godalming, Surrey, GU7 1NG	474 00
CA01	Aston Scott	9 - 11 High Street, Alton, Hampshire, GU34 1AW	623 52
CB00	Barclays		7,000 00
CB01	Barclaycard	PO Box 4000, Wigston, LE18 9EN	3,100 00
CB02	Bishops Nissan	Walnut Tree Close, Guildford, Surrey, GU1 4TX	356 98
CC00	City Electrical Factors	Unit 2 The Pines Business Park, Broad Street, Guildford, Surrey, GU3 3BH	148 01
CC01	City Plumbing Supplies	Green Lane, Farncombe, Godalming, Surrey, GU7 3SR	793 29
CD00	Mrs Jessica Staniforth	8 Rowbury, Farncombe, Godalming, Surrey, GU7 3BQ	2,000 00
CE01	Employees (pref)		2,865 01
CE02	Employees (unsecured)		23,087 97
CF00	F G Barnes	Slyfield Industrial Estate, Moorfield Road, Guildford, Surrey, GU1 1RU	833 30
CH00	HM Revenue and Customs	ICHU, Benton Park View, Longbenton, Newcastle, NE98 1ZZ	7,400 00
CJ00	JM Solutions Guildford	Joan Swain, 13 Gatley Drive, Guildford, Surrey, GU4 7JJ	947 40
CK00	Kew (Electrical Distributors) Ltd	Unit 5, Riverside Way Industrial Estate, Peasmash, Guildford, Surrey, GU3 1LZ	2,545 49
CL00	Lloyds		11,500 00
CM00	Medlock Electrical Distributors Limited	Head Office, 109/115 Eleanor Cross Road, Waltham Cross, EN8 7NT	3,985 62
CP00	Pru Health	Stirling, FK9 4UE	134 08
CS00	Mr Geoffrey Simmonds	26 Bourne Road, Farmcombe, Godalming, Surrey, GU7 3NH	81,000 00
CS01	SAGE	North Park, Newcastle upon Tyne, NE13 9AA	261 84
CS03	Santander Commercial Finance	Santander House, 86 Station Road, Redhill, Surrey, RH1 1SR	8,000 00
CU00	Unicom	Universal House, Longley Lane, Manchester, M22 4SY	96 37
CW01	Woodford Motors (Farnborough) Ltd	4 Netley Street, Farnborough, GU14 6AQ	696 00

22 Entries Totalling

157,848.88

Signature
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G.Simmonds Electrical Limited

Notes to Statement of Affairs

- 1 The book value for the motor vehicles in the last accounts was £14,432 00 but this was not split the values in relation to the vehicles. This figure has been split for the purposes of the statements of affairs by using the current value for the financed vehicle and the remainder for the unfinanced vehicle
- 2 The company owns 3 sets of personalised number plates. These do not appear separately in the company accounts and so have not been attributed a book value
- 3 For the purposes of the Statement of Affairs in relation to Book Debts, the expected to realise figure has taken into account bad debts that are not expected to be paid and a provision of 40% has been made for further disputes and possible bad debts
- 4 The estimated to realise figures for Motor Vehicles, Furniture & Equipment & IT and the number plates have all been taken from a professional valuation provided by Gavel Auctioneers

Signed 
Geoffrey Simmonds, director

Dated 22nd May 2015