

Form 4.20

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

05279344

Name of Company

**(a) Insert full name of
company**

FUN PARK LEISURE LIMITED

**(b) Insert full name(s) and
address(es)**

**We John William Butler &
Andrew James Nichols of
Redman Nichols Butler
Maclarens House, Skerne
Road, Driffield, YO25 6PN**

(c) Insert date the liquidators of the above named company attach a statement of the company's affairs as at **6 JANUARY 2015**

Signed

Date:

**Presenter's name, address
and reference (if any)**

For Official Use

Liquidation Section

Post Room

NB: This must be filed with the Registrar within 5 business days of the meeting of creditors

SATURDAY



A3YT250H

A11

10/01/2015

#57

COMPANIES HOUSE

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **Fun Park Leisure Limited** on
the **6 January 2015**, the date of the creditors' voluntary
liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: *MARTIN HELLAND*

Signed: *M Helland*

Date: *6 1 2015*

Statement of affairs as at 6 January 2015

	Book value £	Estimated to realise £
Assets specifically pledged		
None	0	0
Surplus from assets specifically pledged	0	0
Assets not specifically pledged		
Cash in hand of agents	3,600	3,600
Total assets not specifically pledged	3,600	3,600
Estimated total assets for preferential creditors		3,600
Preferential creditors		
None	0	0
Estimated surplus/(deficit) as regards preferential creditors		3,600
Debts secured by a floating charge		
None	0	0
Estimated surplus/(deficit) of assets for non-preferential creditors		3,600
Non-preferential claims		
Trade and other creditors - per attached list	205,796	
Estimated surplus/(deficit) as regards unsecured creditors		(202,196)
Issued and called up capital	100	
Estimated total surplus/(deficit) as regards members		<u>£(202,296)</u>

27/1

Fun Park Leisure Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does not apply in this case as there is no floating charge created after 15 September 2003
- 3 The company granted a chattel mortgage on 7 March 2014 in favour of chattel assets of the company a Reverchon 80 foot by 40 foot Park Model Mounted Dodgem Track and 16 Reverchon cars and a paybox. The asset was valued prior to liquidation by Andrew Baitson of Gilbert Baitson and prior to liquidation and it was determined that there was no equity in the asset after accounting for the finance outstanding and therefore the liability of the finance agreement subject to the chattel mortgage was assumed by a third party and does not appear in the statement of affairs of the company

The finance companies have terminated the agreements with the Company

- 4 The debts due to H M Revenue & Customs are best estimates only
- 5 The inclusion of creditor balances on the statement of affairs is as per the company's records. Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way
- 6 The Company's chattel assets were valued by Gilbert Baitson, a firm of independent agents. The Company director, Martin Holland, purchased these assets in early December for £3,000 plus VAT. The agents recommended this offer be accepted

14/12

Fun Park Leisure Limited

Statement of affairs as at 6 January 2015

Secured creditors

Name.	Address.	Amount (£).	Nature of security:	Date of creation of security:
State Securities Plc	Burlington House, Botleigh Grange Office Campus Grange Drive Hedge End Southampton SO30 2AF	0	Chattel Mortgage	7-Mar-14

NY 4

Statement of affairs as at 6 January 2015

Preferential creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
None		
Total		0 00

nt 4

Statement of affairs as at 6 January 2015**Unsecured creditors**

<i>Name</i>	<i>Address</i>	<i>Amount</i>
H M Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	40,000 00
Martin Holland	15 Lakeside Primrose Valley Nr Filey YO14 9RJ	70,000 00
Michael John Holland	Hollywell Barn Ellistown Terrace Road Ellistown Coalville LE67 1EZ	90,000 00
DAC Beachcroft Claims Limited	Administration Centre Portwall Place Portwall Lane Bristol BS99 7UR	5,796 21
Total		205,796 21

n.s.