

The Insolvency Act 1986

Statement of company's affairs

S.95/99

Pursuant to section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

For official use

Three empty rectangular boxes for official use.

Company number

05302710

Name of company

Insert full name(s) of company

Ibis No 1 Limited

Insert full names and addresses

We Neil David Gostelow
KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

David John Standish
KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

the Liquidators of the above named company, attach a statement of the company's affairs as 13 May 2014

Signed *Neil David Gostelow*

Dated 13 May 2014

Presenter's name, address and reference (if any)

KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD
United Kingdom

For official use

Insolvency section | Post room

THURSDAY



A32 15/05/2014 #143
COMPANIES HOUSE

Statement of affairs

Statement as to the affairs of Ibis No 1 Limited

On the 13 May 2014
the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Timothy Penter

Signed



Dated

13/5/14

The Insolvency Act 1986

Statement of Affairs of Ibis No.1 Limited as at 13 May 2014

A - Summary of Assets

	Book Value £	Estimated Realisable Value £
Assets Specifically Pledged:		
Investments in Subsidiaries	0	0
Less Due to Secured Creditor Lloyds Banking Group under cross guarantees	(10,000,000)	(10,000,000)
	<hr/>	<hr/>
Shortfall to fixed charge creditors c/d	(10,000,000)	(10,000,000)
	<hr/>	<hr/>
Assets Not Specifically Pledged:		
	0	0
	<hr/>	<hr/>
Estimated total assets available for preferential creditors	0	0
	<hr/>	<hr/>

The Insolvency Act 1986

Statement of Affairs of Ibis No.1 Limited as at 13 May 2014

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
Preferential Creditors:		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		0
Surplus available for floating charge creditors		<u>0</u>
LESS: Amounts due to floating charge creditor		<u>(10,000,000)</u>
Shortfall to floating charge creditor		<u>(10,000,000)</u>
Estimated prescribed part of net property brought forward		0
Non-preferential creditors:		
Landlord - contingent liability	uncertain	
Bank of Scotland - Unsecured debt following valuation of residual security	<u>(42,318,000)</u>	<u>(42,318,000)</u>
Estimated (deficiency)/surplus as regards creditors		<u>(42,318,000)</u>
Issued and called up capital:		
8,037,653 A ordinary 1p shares	(80,377)	
1,462,347 B ordinary 1p shares	(14,623)	
495,000 C ordinary 1p shares	<u>(4,950)</u>	<u>(99,950)</u>
Estimated (deficiency)/surplus as regards members		<u>(42,417,950)</u>

