

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company Fourtec (Distribution) Limited	Company number 05347536
In the High Court of Justice [full name of court]	Court case number 2402 of 2007

(a) Insert full name(s)
and address(es) of
administrator(s)

I/We (a) William Antony Batty and Stephen John Evans of Antony Batty & Company
LLP, 3 Field Court, Gray's Inn, London, WC1R 5EF

* Delete as applicable

attach a copy of -

* the statement(s) of affairs,

* ~~the statement(s) of concurrence;~~

* ~~a copy of the court order limiting disclosure in respect of the statement of affairs~~
in respect of the administration of the above company

Signed

Joint / Administrator(s)

Dated 25 May 2007

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. Information that you give will be visible

THURSDAY
W



A1LSSCA
A22 23/08/2007 619
COMPANIES HOUSE
A11 08/08/2007 526
COMPANIES HOUSE

Antony Batty & Co	
Third Floor 3 Field Court Gray's Inn	
London, WC1R 5EF	Tel 0207 831 1234
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

CLAIM AGAINST FOURTEC (DISTRIBUTION) LIMITED

Name of creditor _____

Address of creditor _____

1 Total claim inclusive of VAT £

PLEASE ATTACH A DETAILED STATEMENT OF ACCOUNT or other particulars of how the debt arose

2 (a) Particulars of any security held

£

(b) Value of security

Signature of, or on behalf
of, creditor

Name (in block capitals)

Position in relationship
with creditor

ACKNOWLEDGEMENT OF CLAIM

I acknowledge receipt of a claim in the £
ADMINISTRATION of

including VAT as detailed above This acknowledgement does not necessarily admit the claim to rank for dividend

Signed

for Administrator

Date

Notes to help completion
of this form

FOURTEC (DISTRIBUTION) LIMITED - IN ADMINISTRATION

Please give full name and
address for communication

NAME OF CREDITOR

ADDRESS

Please insert name of person
(who must be 18 or over) or
the "Chairman of the
Meeting" (see note below)
If you wish to provide for
alternative proxy-holders in
the circumstances that your
first choice is unable to
attend please state the
name(s) of the
alternative(s)

NAME OF PROXY FOR CREDITOR

1

2

3

Please delete words in
brackets if the proxy-holder
is only to vote as directed
ie if he/she has no
discretion

I appoint the above person to be my/the* creditor's proxy-holder at the meeting of
members/creditors to be held on 12 June 2007 or at any adjournment of that meeting The proxy-
holder is to propose or vote as below (and in respect of any resolution for which no specific
instruction is given, may vote or abstain at his/her* discretion)

VOTING INSTRUCTIONS FOR ANY RESOLUTIONS

Administrator's Proposals

Please delete words in
brackets if the proxy-holder
is only to vote as directed
ie if he/she has no
discretion

Any other resolutions
which the proxy-holder is
to propose or vote in
favour of or against should
be set out in numbered
paragraphs in the space
provided below paragraph
1 If more room is required
please use the other side of
this form

- 1 That we remain in office as Administrator, doing all such things and generally
exercising the powers contained in schedule 1 of the Insolvency Act 1986 as we, in our
discretion consider desirable or expedient to achieve the purposes of the
Administration and to protect and preserve the assets of the company or maximise the
realisations from those assets
- 2 If it appears likely that there will be sufficient assets to distribute to preferential and/or
unsecured creditors, the company should proceed into Creditor's Voluntary
Liquidation in accordance with Paragraph 83 of Schedule B1 of the Insolvency Act
1986 and we propose that we would be appointed Joint Liquidators Creditors should
note that they may nominate a different person as the proposed liquidator provided that
any such nomination is received prior to the meeting of creditors
- 3 If there are no assets for distribution to preferential or unsecured creditors, on
conclusion of the Administration we propose that we should either
 - (i) file a notice with the Registrar of Companies in accordance with Paragraph
84(1) of Schedule B1 of the Insolvency Act 1986 ending the Administration,
with the company being dissolved 3 months thereafter, or
 - (ii) if in our opinion it is advantageous, the company may still proceed into
Creditors Voluntary Liquidation in accordance with paragraph 2 above
- 4 A creditors committee shall be formed if three or more creditors (up to a maximum of
5) require this and are willing to serve on it
- 5 We propose that we be remunerated on the basis of my hourly costs at scale rates
calculated on time properly spent in the course of the Administration and that I shall
draw my remuneration on account as and when funds permit
- 6 We propose that our category 1 & 2 disbursements be approved in accordance with the
policy disclosed in the enclosed Guide to fees, (rates may vary from time to time) and
that we be authorised to draw such disbursements as cash permits
- 7 These proposals shall be subject to any modification or conditions as the Court may

approve or impose

NOMINATION OF ALTERNATIVE LIQUIDATOR

Complete if you wish to
nominate someone other
than the Administrator to be
Liquidator of the Company

of

This form must SIGNATURE

be signed DATE

NAME IN CAPITAL LETTERS _____

Only to be completed if the
member has not signed in
person

POSITION WITH MEMBER OR RELATIONSHIP TO CREDITOR OR OTHER AUTHORITY
FOR SIGNATURE

FOURTEC LIMITED

STATEMENT OF AFFAIRS AS AT – 10 July 2007

	Notes	Book Value	Estimated to Realise
		£	£
ASSETS			
<i>Subject to fixed charges</i>			
Demonstration vehicles		25,000	17,500
Less Norton Folgate PLC	1	(3,500)	(3,500)
		21,500	14,000
<i>Subject to floating charges</i>			
Trade debtors		6679	7,000
Santana Motor SA warranty claims		53080	*Nil
Rent deposit & prepayments		6,112	Nil
		35,355	7,000
LESS LIABILITIES			
<i>Prescribed Part</i>			
	2	-	Nil
<i>Preferential creditors</i>			
Employee claims	3	-	(5,000)
		56,755	16,000
<i>Available for debenture holder</i>			
Debenture holder – NatWest Bank PLC	4	(19,300)	(19,300)
		37,455	(3,300)
<i>Available for Non-preferential creditors, including prescribed amount</i>			
<i>Non-preferential creditors</i>			
Trade creditors	App II	(75,391)	(75,391)
Directors' loans	5	(80,143)	(80,143)
Directors' unpaid salaries		(26,631)	(26,631)
Fourtec Distribution limited – In Administration		(300,621)	(300,621)
Dealers		(83,846)	(83,846)
Santana Motor SA	6	(222,178)	(222,178)
Island Revenue PAYE/NIC	7	(10,994)	(10,994)
HM Customs & Excise	8	(49,442)	(49,648)
		(849,246)	(849,246)
ESTIMATED SURPLUS/(DEFICIENCY) TO CREDITORS		(811,801)	(852,546)
Issued share capital	App V	(275,000)	(275,000)
ESTIMATED SURPLUS/(DEFICIENCY) TO MEMBERS		(1,086,801)	(1,127,546)

NB This statement does not take into account the costs of realisation of assets

Statement of Truth

I believe that the facts stated in this statement of affairs are a true and complete Statement of the Affairs of the above named company on the date specified

Director

Director

10th July 2007

N.G. BRIAN

J.W. CROCKER

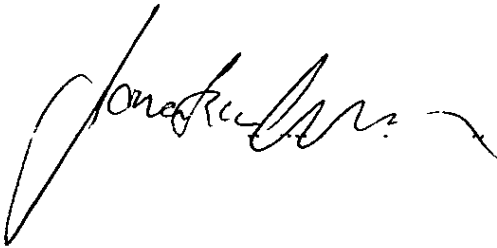
ADMINISTRATION OF SCHEME

5

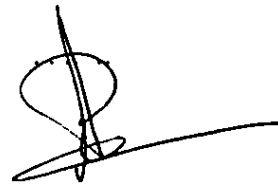
We Jonathan Crocker and Nick Brien being the Directors of Fourtec Limited, and duly authorised to do so by the Board of Directors of the Company, hereby confirm that this document fairly sets out our proposals as directors to creditors for a CVA and to the best of our knowledge and belief, all statements herein are true. We further acknowledge that, although we have received professional guidance in drafting the Proposal, its contents remain our sole responsibility and the implications of all the Proposal have been clearly explained to me.

Dated this 11th day of July 2007

Signed



Jonathan Crocker



Nick Brien

Your Relationship with Antony Batty & Co

In agreeing to engage ABC and/or Antony Batty you expressly agree that Antony Batty will have no personal liability in relation to this engagement or any work that ABC or he may carry out for you

ABC has in place professional indemnity insurance to cover its liabilities to you in relation to this assignment

Terms of Business

Please also read our Standard Terms of Business - a copy of which is enclosed which together with this letter set out the basis upon which ABC will act for you. Please note, in particular, the provisions in the Standard Terms of Business relating to Data Protection

Money Laundering

As you will appreciate ABC is committed to complying with money laundering procedures and as such will require evidence of identity. Could you please therefore arrange for us to see:

The original or a certified copy of the Company's Certificate of Incorporation and a copy of the latest report and accounts (audited where applicable).

As ABC has not previously dealt with your company we will also need evidence of identity of your directors and if applicable, any controlling shareholders (ie any party who controls more than 20% of the shares). With this in mind could you please arrange to provide us with sight of the passport and a recent utility bill, a recent Council Tax bill, or a recent bank statement of each of the directors and if applicable, controlling shareholders. Please also advise us of persons authorised to act on company's behalf

I regret that we will not be able to act until we receive these


Finally, please sign, date and return the enclosed copy of this letter as confirmation of the terms of ABC's appointment. Should you for any reason not do so but then continue to instruct us this will be taken as your acceptance that the terms of this letter are agreed as governing ABC's appointment

Yours faithfully,



W A Batty

We hereby acknowledge and confirm our agreement to ABC's appointment on the basis of this letter and our Standard Terms of Business

(Signed)  N. BRIEN
for and on behalf of Fourtec Limited

Date 12 July 2007

**IN THE MATTER OF FOURTEC LIMITED
AND
THE INSOLVENCY ACT 1986 PART I**

Pursuant to Rule 14 of The Insolvency Rules 1986, we hereby give Antony Batty, Antony Batty & Company, 3 Field Court, Gray's Inn, London, WC1R 5EF notice of our proposal for a Company Voluntary Arrangement and request that he acts as Nominee

There is disclosed
affairs of the
nominee, and

a statement of the Company's
signify your agreement to act as
Nominee

We confirm
1986 as follows

Section 6A of the Insolvency Act

6A (1)

Approval of members or creditors of a
arrangement, a person who is an

do, anything,

(2)


Resolution is not approved

(3)

Resolves a shadow director

(4) A person guilty of an offence under this section is liable to imprisonment or a fine, or both

Signed
Director
Dated


J. G. BRIEN
12 JULY 2007

I, William Antony Batty, Licensed Insolvency Practitioner of Antony Batty & Company, 3 Field Court, Gray's Inn, London, WC1R 5EF do hereby confirm pursuant to Rule 14(4) of The Insolvency Rules 1986 that

1 On this 12 day of July 2007, I did receive a copy of the above notice, and

2 I confirm my agreement to act as Nominee

Signed



W A Batty

Dated

12/7/07

Key Name

Address

CA00	Auto Services Perth	16 Ruthvenfield Place Inverlorned Industrial Estate Perth, PH1 3XU	7 883 14
CA01	Aqualicious Limited	Unit 1 Debrac Centre Ipswich Road Needham Market Ipswich IP6 8EJ	157 44
CA02	Anglian Water	PO Box 46, Spalding, Lincolnshire, PE11 1DB	223 43
CA03	Aire Group Limited	Woodlands, Dale Street Longwood Huddersfield HD3 4TG	1 762 50
CB00	Britpart	the Grove Craven Arms, Shropshire, SY7 8DB	181 19
CB01	Breckland District Council	Walpole Road, Dereham Norfolk, NR19 1EF	1 583 15
CB02	Nick Brien		59 26
CB03	BC Partridge Limited	The Garage, Bishops Frome Worcester WR6 5AP	337 23
CC00	Cleanaway Limited	PO Box 554, Brentwood, Essex, CM13 3UH	194 56
CC01	Canor	Moorgate Road Dereham, Norfolk NR19 1NT	223 87
CC02	CPR Vehicle Deliveries Limited	Greens Road Dereham, Norfolk NR20 3TG	108 34
CC03	Jon Crocker		182 19
CC04	Chapmans Pickering	Thornton Road Business Park Pickering North Yorkshire YO18 7JB	0 00
CD00	Direct Windscreen Services Limited	1 Concorde Road Corner, Vulcan Road South Norwich Norfolk, NR6 6AG	70 50
CD01	Daf Ford & Slater Norwich	Longwater Business Park Norwich, Norfolk, NR5 0JS	1 115 91
CE00	Express Printing	38 Market Place, North Walsham, Norfolk NR28 9BT	294 97
CE01	Excel Publishing	Portland Buildings, 127/129 Portland Street Manchester M1 4PZ	470 00
CF00	F Crowe & Sons Limited	50 Humcane Way, Norwich, NR6 6JB	1 076 00
CF01	Fourtec (Distribution) Limited	Unit 4 Astra Court, Greens Road Dereham NR30 3TR	300 621 00
CF02	Firstline Factors	Rash's Green, Rash's Green Industrial Estate, Dereham, Norfolk, NR19 1JG	7 44
CF03	Fresh Media (Midlands) Limited	5th Floor Scala House Holloway Head Queensway Birmingham, B1 1EQ	293 75
CF04	Firth Truck & Van Services Limited	Wakefield Road Flusdyke Ossett, Wakefield WF5 9JJ	362 33
CF05	Fenton Insurance Solutions Limited	Greyfarns Chambers, St James Street, Kings Lynn Norfolk PE30 5DJ	7 839 51
CG00	Gamic Trailers	Holly Bank, Doffor, Nr Newton, Powys SY16 4BJ	1 052 80
CG01	Gardner Denver	PO Box 468 Cross Lane Tong, Bradford, BD4 0SU	14 100 00
CG02	Gerry Hudson Signs	heathfield Lamers Drift, Toftwood Dereham Norfolk, NR19 1LE	47 00
CH00	HM Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	49 442 00
CH01	HM Revenue & Customs	Voluntary Arrangement Service Durrington Bridge House Barrington Road Worthing BN12 4SB	10,994 00
CI00	Intouch Systems	2 Ardrey Rise Catton Grove Road, Norwich, NR3 3QH	368 00
CI01	Ibcos Computers Limited	Abacus House, Acom Business Park, Tower Park Poole, Dorset BH12 4NZ	550 32
CI02	IPC Media Limited	PO Box 23128 London, SE1 9GG	763 75
CI03	Ing Car Lease UK Limited	Phoenix House, Cookham Road Bracknell Berkshire, RG12 1RR	294 22
CJ00	J C Edwards		30 00
CJ01	Jack Richards & Son Limited	2 Garrood Drive Industrial Estate Fakenham Norfolk NR21 8NL	261 82
CJ02	JSF 4x4 Limited	1 Spar Road Vulcan Road Industrial Estate Norwich NR6 6BY	111 81
CL00	Larking Gowen	King Street House 15 Upper King Street Norwich, NR3 1RB	0 02
CL01	Lovewell Blake Chartered Accountants	102 Prince of Wales Road, Norwich, NR1 1NY	440 63
CM00	Miscellaneous Suppliers		2,119 84

Signature

Date 10/7/07

Fourtec Limited B-Company Creditors

Key Name

Address

CM01	Mid Norfolk Supplies	10 Hodgson Road, Norwich, Norfolk, NR4 7JN	182 77
CM03	Mills & Reeve	1 St James Court Whitefriars Norwich NR3 1RU	1 136 46
CN00	Needadriver	c/o Bardays, Asset & Sales Finance Churchill Plaza, Churchill Way Hampshire RG21 7GP	599 58
CN01	NSN Holdings Limited	Network House, North Crawley Road, Newport Pagnell, MK16 9TG	529 82
CN02	Norfolk Trucks Limited	School Lane, Sprowston, Norwich NR7 8TL	70 50
CN03	Norfolk County Council	County Hall, Norwich, NR1 2UG	100 00
CO00	Oaktree Partnership	5A Allenbrooks Way Wymondham, Norfolk NR18 0NW	724 98
CP00	Pro De S R L (P)	Loc Fasca d'Oro 25014 Castendole (BS), Italy	1 883 28
CP01	P & P (Auto Electrical) Limited	Unit 44 Roundtree Way, Norwich NR7 8SG	1 226 87
CP02	Pliny Bowes (Purchase Power)	PO Box 6570 Harlow Essex CM20 2GZ	463 92
CP03	P I Moore	Unit H1 Riverside Industrial Estate, Hermitage Street, Rishon Nr Blackburn Lancashire BB1 4NF	828 80
CP04	Powergen	PO Box 123 Nottingham NG1 6HD	463 44
CO00	Quality Industries Limited	Unit C Stafford Park 18, Telford, Shropshire, TF3 3BN	1,414 94
CR00	Richmond Design Marketing Limited	Unit 33 Bilton Industrial Estate Humber Avenue, Coventry CV3 1JL	470 01
CR01	Red Fuel Cards (Europe) Limited	Red House, Sproughton Road Ipswich Suffolk IP1 5AN	31 76
CS00	Santana Motor S.A (V)	C/Puerto de la Morcuera 13 1 PL Prado Overa Aptd. 260 28919 LE Ganes, Madrid Spain	222 178 38
CS01	Siemens VDO Trading Limited	36 Gravelly Industrial Park Birmingham B24 8TA	1 837 23
CS02	Southern Tyres	Kinelon Road Industrial Estate Southampton, Warwickshire CV47 0RB	352 19
CS03	Segittario Italy SRL	Via Roccamelone 15 10077 Ceretta Do Sam <airozop tp, Italy	2,841 42
CS04	Sales Aid Limited	1 Church Close Wheldrake York, YO19 6DP	805 02
CT00	Transmec UK Limited	the Cargo Centre, London Road West Thurrock Essex RM20 3LH	617 47
CT01	TNT International	PO Box 186 Ramsbottom Bury, BL0 9GR	134 01
CT02	TNT UK Limited	PO Box 4 Ramsbottom, Bury Lancs, BL90 9AR	930 15
CT03	T R Soar	18 The Green, Chilwell, Notts NG9 5BE	452 14
CT04	Thule Towing Systems UK	Unit 7 Centrovell Industrial Estate, Caldwell Road Nuneaton Warwickshire, CV11 4NG	1,871 78
CT05	T J Cockcroft Limited	Saddlebow Industrial Estate, Saddlebow Road, Kings Lynn, Norfolk PE34 3AG	105 33
CU00	UltraMotive Limited	Leafield Technical Centre Langley Witney, Oxon OX29 9EF	4 817 50
CV00	Vodafone Limited	PO Box 549 Banbury OX17 3ZJ	1 803 88
CW00	The Wolf Brewery	Rookery Farm Silver Street, Besthorpe Attleborough Norfolk NR17 2LD	1 008 34
CW01	Warranty Management Services	Warranty hse Wycombe Rd Studley Green, HP14 3XA	2 203 35
CZ00	Zoom Zoom Limited	88 Drayton Road Norwich, Norfolk NR3 2DW	8 034 56

69 Entries Totalling

663 743 78

Signature

Date

16/7/07