

**S.95|99**

## **STATEMENT OF COMPANY'S AFFAIRS**

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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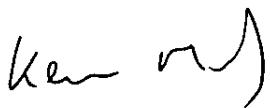
Company Number

**05386612**

To the Registrar of Companies Company Number  
**SBM SWITCH LIMITED**

I, K G Murphy of Leonard Curtis, Tower 12, 18/22 Bridge Street, Manchester, M3 3BZ, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 1 June 2015

Signed



Date 4 June 2015

Presentor's name, address and reference (if any)

Leonard Curtis  
Tower 12  
18/22 Bridge Street  
Spinningfields  
Manchester  
M3 3BZ  
For official use

For official use

WEDNESDAY  
A22



\*A4A8ECGA\*  
24/06/2015 #442  
COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**SBM SWITCH LTD**

on the **1 June 2015** being a date not more than 14 days before the date of the resolution for winding up

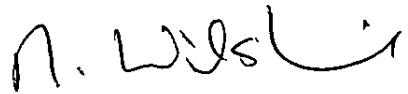
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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name **NEVILLE WILSHIRE**

Signed



Dated

**1/6/15**

## ESTIMATED STATEMENT OF AFFAIRS AS AT 1 JUNE 2015

	Note	Book Value £	Estimated to Realise £
<b>Assets Not Specifically Pledged</b>			
Debtors	1	12,319	n/k
Inter Company Debtors	2	144,205	n/k
		156,524	n/k
<b>Preferential Creditors</b>			
Employee Claims / ERA 2006 Claims (est )	3	(4,992)	(4,992)
<b>Net Property available for Prescribed Part*</b>		151,532	(4,992)
Less Prescribed Part	4	n/a	n/a
<b>Available for Floating Charge Creditor</b>		151,532	(4,992)
None		Nil	Nil
Surplus / (Shortfall)		151,532	(4,992)
Add Prescribed Part	4	Nil	n/a
<b>Available for Ordinary Unsecured Creditors</b>		151,532	(4,992)
<b>Ordinary Unsecured creditors</b>			
Employee Claims / ERA 2006 Claims (est )	5	(10,859)	(10,859)
H M Revenue & Customs - PAYE / NI (est )	6	(114,278)	(114,278)
H M Revenue & Customs - VAT (est )	6	(160,261)	(160,261)
Intercompany Creditors (est )	7	(1,067,264)	(1,067,264)
Trade and Expense Creditors (est )	8	(22,494)	(22,494)
<b>Total Ordinary Unsecured Creditors</b>		(1,375,156)	(1,375,156)
<b>Estimated Deficiency as regards Creditors</b>		(1,223,624)	(1,380,148)
Issued share capital		(121)	(121)
<b>Estimated Deficiency as regards Members</b>		(1,223,745)	(1,380,269)

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

**1. Debtors**

The Company records detail a sum of £12,318.53 being due in relation to book debts

A number of the debts are aged and it is uncertain what could be collectible at this time

**2 Inter Company Debtors**

The Company records detail a sum of £144,205 is due from 4 connected companies

Of the 4 connected debtors, 2 of the debtors, totalling £109,205, are currently subject to insolvency proceedings and no distributions are anticipated to be received from these. A further debtor, totalling £25,000, has ceased to trade and has no ability to repay the sum. The remaining debtor, totalling £10,000, is currently active however it is uncertain whether it has ability to repay any sum at this time

**3. Employee Claims / ERA'2006 Claims (est.)**

I can advise that 3 employees were made redundant on 30 April 2015. These employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts

**4 Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

**5 HM Revenue & Customs – PAYE / NI & VAT**

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

PAYE /NIC – April 2014 to March 2015

VAT – October 2013 to March 2015

**NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)**

**6. Intercompany Creditors**

Details of the connected creditors have been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

**7. Trade and Expense Creditors**

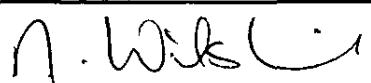
Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

SCHEDULE OF CREDITORS

See attached list

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Signed



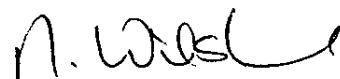
1 June 2015

**B - Company Creditors**

SA34K SBM Switch Ltd

Code	Name & Address	Amount of Debt
C0001	Aquira Direct Marketing Ltd (In Administration) Post Returned	4,080 00
C0002	Centralcom Ltd 3 The Green Stratford Road Solihull West Midlands B90 4LA	1,144 79
C0003	Direct Marketing Association DMA House 70 Margaret Street London W1W 8SS	2,901 00
C0004	Energilynx Limited The E-Centre Cooperage Way Business Village Alloa FK10 3LP	145 21
C0005	Excel Utilities	67 46
C0006	Expenan LTD Landmark House Expenan Way Nottingham NG80 1ZZ	1,344 00
C0007	Lifestyles Online Ltd One Park Lane Leeds West Yorkshire LS3 1EP	4,320 00
C0008	Places for People 18 Craven Drive South Rings Business Park Bamber Bridge Preston PR5 6BZ	97 20
C0009	Save and Raise Graphic House Burnley Road Altham Accrington BB5 5TX	85 93

Signature



Date

**B - Company Creditors**

SA34K SBM Switch Ltd

Code	Name & Address	Amount of Debt
C0010	Save Britain Money - in Administration c/o Deloitte LLP 5 Callaghan Square Cardiff CF10 5BT	6,756.80
C0011	THE ENERGY ANT LTD Post Returned	32.49
C0012	Utilities 4 Business 12 Milton Avenue Blackpool Lancashire FY3 8LY	44.71
C0013	Vodafone Vodafone House The Connection Newbury Berkshire RG14 2FN	1,473.94
C0014	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	274,539.00
C0015	Nationwide Energy Services Limited - in Liquidation c/o Deloitte LLP 5 Callaghan Square Cardiff CF10 5BT	602,464.38
C0016	We Claim U Gain Limited - In Liquidation c/o Deloitte LLP 5 Callaghan Square Cardiff CF10 5BT	210,309.54
C0017	Fuelswitch.com Ltd - In Liquidation c/o Deloitte LLP 5 Callaghan Square Cardiff CF10 5BT	147,414.22
C0018	Save Britain Money Limited - in Administration c/o Deloitte LLP 5 Callaghan Square Cardiff CF10 5BT	107,076.62
C0019	Preferential Creditors	4,992.00

Signature



Date

**B - Company Creditors**

SA34K-SBM Switch Ltd

Code	Name & Address	Amount of Debt
C0020	Employee Claims	10,859 00
		<u>£1,380,148 29</u>

Signature  Date

## COMPANY SHAREHOLDERS

Signature \_\_\_\_\_