

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

05402964

Name of Company

PINKSHEEP LIMITED

I / We
Phillip Roberts
Sterling Ford
Centurion Court
83 Camp Road
St Albans AL1 5JN

the liquidator(s) of the above named company attach a statement of the company affairs
as at 19 February 2013

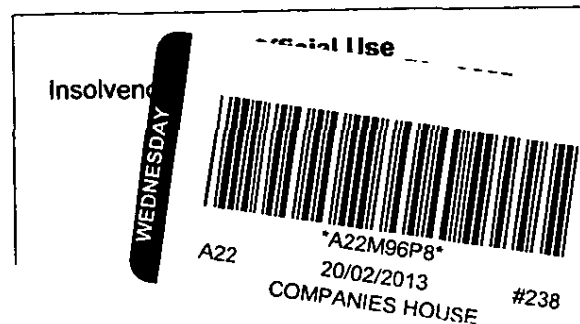
Signed



Date 19 February 2013

Phillip A Roberts
Sterling Ford
Centurion Court
83 Camp Road
St Albans AL1 5JN

Ref P2310/PR/SF



Statement of Affairs

Statement as to affairs of

PINKSHEEP LIMITED

on the 19 February 2013 the date of the resolution for winding up

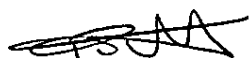
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

THOMAS CHRISTOPHER PINKERTON

Signed

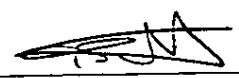


Dated

19/02/2013

Insolvency Act 1986
PINKSHEEP LIMITED
STATEMENT OF AFFAIRS AS AT 19 FEBRUARY 2013

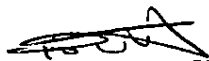
A – SUMMARY OF ASSETS		Cost Or Book Value	Estimated Realisable Values
ASSETS SPECIFICALLY PLEDGED -		£	£
Furniture, Fixtures & Fittings	(3)	418	}
Computer Equipment	(3)	1,327	
Book Debts	(4)	9,173	
Goodwill/Intellectual Property	(5)	-	10,000
License Fee	(6)	-	1,680
Cash at Bank	(7)	-	378
ASSETS NOT SPECIFICALLY PLEDGED -			19,602
ESTIMATED TOTAL ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS			19,602

Signature  Date 19/02/2013

Insolvency Act 1986
PINKSHEEP LIMITED
STATEMENT OF AFFAIRS AS AT 19 FEBRUARY 2013

A1 SUMMARY OF LIABILITIES	Estimated Realisable Values
ESTIMATED TOTAL ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS (CARRIED FROM PAGE A)	19,602
PREFERENTIAL CREDITORS:-	
ESTIMATED SURPLUS AS REGARDS PREFERENTIAL CREDITORS	19,602
DEBTS SECURED BY A FLOATING CHARGE -	Nil
ESTIMATED SURPLUS OF ASSETS AVAILABLE FOR NON PREFERENTIAL CREDITORS	19,602
NON-PREFERENTIAL CLAIMS -	
Loan / Finance Creditor (as per schedule <u>B</u> attached)	8,571
Trade & Expense Creditors (as per schedule <u>B</u> attached)	5,851
Employee Claims (as per schedule <u>B</u> attached)	14,249
Crown Creditors (as per schedule <u>C</u> attached)	65,958
Director's Current Account (as per schedule <u>C</u> attached)	41,067
	<u>(135,696)</u>
ESTIMATED (DEFICIENCY) AS REGARDS CREDITORS	(116,094)
ISSUED AND CALLED UP CAPITAL -	
Ordinary Shareholders	(100)
	<u>(100)</u>
ESTIMATED (DEFICIENCY) AS REGARDS MEMBERS	<u>(116,194)</u>

Signature



Date

19/02/2013

B

PINKSHEEP LIMITED

EMPLOYEE CLAIMS

DAVID ASHBOLT
33 BEECHES WALK
CARSHALTON
SURREY
CR3 5UA

£14,248.96

TOTAL

£14,248.96

LOAN, TRADE & EXPENSE CREDITORS

PINKSHEEP PRINT LIMITED
24 THE HIGH STREET,
CATERHAM ON THE HILL,
SURREY, CR3 5UA

£3,851 29

PINKSHEEP MARKETING LIMITED
24 THE HIGH STREET,
CATERHAM ON THE HILL,
SURREY, CR3 5UA

£2,000 00

TOTAL

5,851.29

LOAN / FINANCE CREDITOR

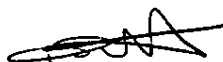
HSBC BANK PLC
75 - 77 HIGH STREET,
TOWN CENTRE,
SUTTON,
SM1 1DU

£8,571.00

TOTAL

8,571.00

Signature



Date

19/02/2013

C

PINKSHEEP LIMITED

DIRECTOR'S CURRENT ACCOUNT –

MR THOMAS PINKERTON
3 STAFFORD COURT,
KINGSCROFT ROAD,
BANSTEAD, SURREY,
SM7 3NE

£40,657.23

MR DANIEL SHIELDS
75 WINDBOROUGH ROAD,
CARSHALTON,
SURREY,
SM5 4QL

£409 64

TOTAL

£41,066.87

CROWN DEPARTMENTS

PREFERENTIAL

DEPARTMENT OF TRADE AND INDUSTRY £NIL
REDUNDANCY PAYMENT OFFICE
PO BOX 15
EXCHANGE HOUSE
WATFORD WD1 7SP

TOTAL

£NIL

NON - PREFERENTIAL

HM REVENUE & CUSTOMS - CORP. TAX
4th FLOOR SOUTHERN HOUSE
WELLESLEY GROVE
CROYDON, CR9 1WW

£3,797 00

HM REVENUE & CUSTOMS – PAYE
INSOLVENCY CLAIMS HANDLING UNIT
ROOM BP3202, BENTON PARK VIEW
LONGBENTON
NEWCASTLE UPON TYNE
NE98 1ZZ

£40,154 00

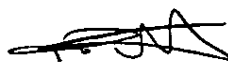
HM REVENUE & CUSTOMS – VAT
NATIONAL INSOLVENCY UNIT
QUEENS DOCK
LIVERPOOL
L74 4AA

£22,007.00

TOTAL

65,958.00

Signature



Date

19/02/2013

PINKSHEEP LIMITED

STATEMENT OF AFFAIRS DATED 19 FEBRUARY 2013

Notes

- 1 The above estimates are subject to the costs of Winding-Up
- 2 Inclusion on the attached schedule does not signify admission of your claim nor does omission invalidate any claim that you may have against the Company
3. Furniture, Fixtures & Fittings and Computer Equipment – the net book value of Furniture, Fixtures & Fittings and Computer Equipment is shown at £1,745. Eddisons Chartered Surveyors were instructed to carry out an independent valuation of the Company's assets. The estimated to realise figure shown in the Statement of Affairs is the in-situ market value of the assets concerned. If these items were to be disposed of ex-situ, then before costs of disposal, Eddisons have valued these assets at £275.
4. The debtors' sum includes invoices raised but unpaid as at 19 February 2013 and amounts to £6,794. However, according to the director, Mr Pinkerton, all book debts should be collected as the clients are in rolling monthly contracts. Therefore, the sum that is expected to be realised from debtors is £6,794.
5. Goodwill/Intellectual Property – Eddisons Chartered Surveyors were instructed to carry out an independent valuation of the business undertaking on the basis of both 'in-situ' and 'ex-situ' open market value, before costs of disposal. The figure shown in the Statement of Affairs at £10,000 is the 'in-situ' market value. Eddisons provided an 'ex-situ' market value at between £Nil to £1,000.
6. License Fee – In accordance with the License Agreement entered into by the Company and Pinksheep Advertising Limited, in order to preserve the business undertaking until it can be sold by a duly appointed Liquidator, the License fee payable is calculated at 80% of the profit before tax as per Schedule 2 of the License Agreement, subject to a minimum license fee of £1,400 plus VAT.
- 7 Cash at bank – represents the balance held in the pre-liquidation client account.