

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

| | | |
|--|--|--|
| | | |
|--|--|--|

Company Number

05402964

Name of Company

PINKSHEEP LIMITED

I / We

Phillip Roberts
Sterling Ford
Centurion Court
83 Camp Road
St Albans AL1 5JN

the liquidator(s) of the above named company attach a statement of the company affairs
as at 19 February 2013

Signed

Date 19 February 2013

Phillip A Roberts
Sterling Ford
Centurion Court
83 Camp Road
St Albans AL1 5JN

Ref P2310/PR/SF

| | |
|------------|---|
| Insolvency | Official Use |
| WEDNESDAY |  A22 *A22M96P8* 20/02/2013 COMPANIES HOUSE #238 |

Statement of Affairs

Statement as to affairs of

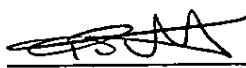
PINKSHEEP LIMITED

on the 19 February 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Thomas Christopher Pinkerton

Signed 

Dated 19/02/2013

Insolvency Act 1986
PINKSHEEP LIMITED
STATEMENT OF AFFAIRS AS AT 19 FEBRUARY 2013

| A – SUMMARY OF ASSETS | Cost Or Book Value | Estimated Realisable Values |
|--|-----------------------------------|--|
| ASSETS SPECIFICALLY PLEDGED - | £ | £ |
| Furniture, Fixtures & Fittings (3) | 418 | } |
| Computer Equipment (3) | 1,327 | 750 |
| Book Debts (4) | 9,173 | 6,794 |
| Goodwill/Intellectual Property (5) | - | 10,000 |
| License Fee (6) | - | 1,680 |
| Cash at Bank (7) | - | 378 |
| ASSETS NOT SPECIFICALLY PLEDGED - | | 19,602 |
| ESTIMATED TOTAL ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS | | 19,602 |

Signature  Date 19/02/2013

Insolvency Act 1986
PINKSHEEP LIMITED
STATEMENT OF AFFAIRS AS AT 19 FEBRUARY 2013

| A1 SUMMARY OF LIABILITIES | Estimated Realisable Values |
|--|-----------------------------------|
| ESTIMATED TOTAL ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS (CARRIED FROM PAGE A) | 19,602 |
| PREFERENTIAL CREDITORS:- | |
| ESTIMATED SURPLUS AS REGARDS PREFERENTIAL CREDITORS | 19,602 |
| DEBTS SECURED BY A FLOATING CHARGE - | Nil |
| ESTIMATED SURPLUS OF ASSETS AVAILABLE FOR NON PREFERENTIAL CREDITORS | 19,602 |
| NON-PREFERENTIAL CLAIMS - | |
| Loan / Finance Creditor (as per schedule <u>B</u> attached) | 8,571 |
| Trade & Expense Creditors (as per schedule <u>B</u> attached) | 5,851 |
| Employee Claims (as per schedule <u>B</u> attached) | 14,249 |
| Crown Creditors (as per schedule <u>C</u> attached) | 65,958 |
| Director's Current Account (as per schedule <u>C</u> attached) | 41,067 |
| | <u>(135,696)</u> |
| ESTIMATED (DEFICIENCY) AS REGARDS CREDITORS | (116,094) |
| ISSUED AND CALLED UP CAPITAL - | |
| Ordinary Shareholders | (100) |
| | <u>(100)</u> |
| ESTIMATED (DEFICIENCY) AS REGARDS MEMBERS | <u>(116,194)</u> |

Signature



Date 19/02/2013

B

PINKSHEEP LIMITED

EMPLOYEE CLAIMS

DAVID ASHBOLT
33 BEECHES WALK
CARSHALTON
SURREY
CR3 5UA £14,248.96

TOTAL **£14,248.96**

LOAN, TRADE & EXPENSE CREDITORS

**PINKSHEEP PRINT LIMITED
24 THE HIGH STREET,
CATERHAM ON THE HILL,
SURREY, CR3 5UA** £3,851 29

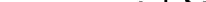
PINKSHEEP MARKETING LIMITED
24 THE HIGH STREET,
CATERHAM ON THE HILL,
SURREY, CR3 5UA

TOTAL 5,851.29

LOAN / FINANCE CREDITOR

HSBC BANK PLC
75 - 77 HIGH STREET,
TOWN CENTRE,
SUTTON,
SM1 1DU

TOTAL **8,571.00**

Signature 

Date 19/02/2013

PINKSHEEP LIMITEDDIRECTOR'S CURRENT ACCOUNT -

MR THOMAS PINKERTON
 3 STAFFORD COURT,
 KINGSCROFT ROAD,
 BANSTEAD, SURREY,
 SM7 3NE £40,657.23

MR DANIEL SHIELDS
 75 WINDBOROUGH ROAD,
 CARSHALTON,
 SURREY,
 SM5 4QL £409.64

TOTAL £41,066.87

CROWN DEPARTMENTSPREFERENTIAL

DEPARTMENT OF TRADE AND INDUSTRY £NIL
 REDUNDANCY PAYMENT OFFICE
 PO BOX 15
 EXCHANGE HOUSE
 WATFORD WD1 7SP

TOTAL £NIL

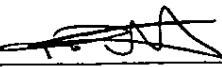
NON - PREFERENTIAL

HM REVENUE & CUSTOMS - CORP. TAX
 4th FLOOR SOUTHERN HOUSE
 WELLESLEY GROVE
 CROYDON, CR9 1WW £3,797.00

HM REVENUE & CUSTOMS – PAYE £40,154.00
 INSOLVENCY CLAIMS HANDLING UNIT
 ROOM BP3202, BENTON PARK VIEW
 LONGBENTON
 NEWCASTLE UPON TYNE
 NE98 1ZZ

HM REVENUE & CUSTOMS – VAT £22,007.00
 NATIONAL INSOLVENCY UNIT
 QUEENS DOCK
 LIVERPOOL
 L74 4AA

TOTAL 65,958.00

Signature 

Date 19/02/2013

PINKSHEEP LIMITED
STATEMENT OF AFFAIRS DATED 19 FEBRUARY 2013

Notes

- 1 The above estimates are subject to the costs of Winding-Up
- 2 Inclusion on the attached schedule does not signify admission of your claim nor does omission invalidate any claim that you may have against the Company
3. Furniture, Fixtures & Fittings and Computer Equipment – the net book value of Furniture, Fixtures & Fittings and Computer Equipment is shown at £1,745. Eddisons Chartered Surveyors were instructed to carry out an independent valuation of the Company's assets. The estimated to realise figure shown in the Statement of Affairs is the in-situ market value of the assets concerned. If these items were to be disposed of ex-situ, then before costs of disposal, Eddisons have valued these assets at £275.
4. The debtors' sum includes invoices raised but unpaid as at 19 February 2013 and amounts to £6,794. However, according to the director, Mr Pinkerton, all book debts should be collected as the clients are in rolling monthly contracts. Therefore, the sum that is expected to be realised from debtors is £6,794.
5. Goodwill/Intellectual Property – Eddisons Chartered Surveyors were instructed to carry out an independent valuation of the business undertaking on the basis of both 'in-situ' and 'ex-situ' open market value, before costs of disposal. The figure shown in the Statement of Affairs at £10,000 is the 'in-situ' market value. Eddisons provided an 'ex-situ' market value at between £Nil to £1,000
6. License Fee – In accordance with the License Agreement entered into by the Company and Pinksheep Advertising Limited, in order to preserve the business undertaking until it can be sold by a duly appointed Liquidator, the License fee payable is calculated at 80% of the profit before tax as per Schedule 2 of the License Agreement, subject to a minimum license fee of £1,400 plus VAT.
- 7 Cash at bank – represents the balance held in the pre-liquidation client account.