

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to Section 95/99 of the Insolvency Act 1986

S.95/99

For official use

To the Registrar of Companies

Company Number

05422114

Name of Company

(a) Insert full name of company

MB Old Street Limited Formerly Known as Makebelieve Beauty Limited

(b) Insert full name(s) and address(es)

I (b) Richard Jeffrey Rones of ThorntonRones Limited, 311 High Road, Loughton, Essex IG10 1AH

(c) Insert date the liquidator of the above-named company attach a statement of the company's affairs as at
(c) 19 December 2014

Signed



Date

19 December 2014

Presenter's name, address and reference (if any)

Richard Jeffrey Rones
 ThorntonRones Limited
 311 High Road
 Loughton
 Essex
 IG10 1AH
 Ref M186

For Official Use			
Liquidation Section	Post Room		
WEDNESDAY	*A3NE6C7K*		
		A27	24/12/2014
COMPANIES HOUSE			

Statement of Affairs

Statement as to affairs of

MB OLD STREET LIMITED

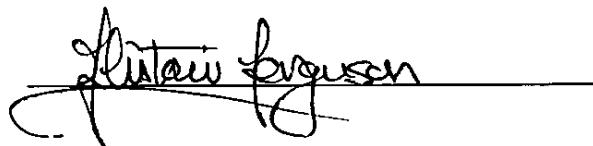
On 19 December 2014, the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 19 December 2014

Full name AUSTAIR FERGUSON

Signed



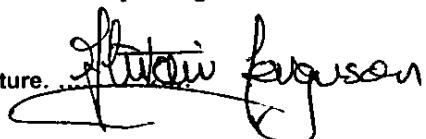
Dated

19th DEC '14

MB Old Street Limited
DIRECTORS' ESTIMATED STATEMENT OF AFFAIRS
AS AT 19 December 2014

	Notes	Book Value	Estimated to Realise
		£	£
ASSETS			
<i>Assets specifically pledged</i>			
Surplus/Deficit c/f		-	-
<i>Assets not specifically pledged</i>			
Book Debts	1	21,563	2,527
Cash at Bank	2	200	200
Surplus/Deficit available to preferential creditors		21,763	2,727
Less Prescribed Part - Section 176a Insolvency Act 1986			
Surplus/Deficit available to floating charge creditor		-	-
Debts secured by floating charge post September 2003		-	-
deficiency b/d		-	-
Surplus / Deficit to unsecured creditors		21,763	2,727
Unsecured Creditors			
Trade & Expense Creditors	3	73,438	73,438
Directors	4	562,400	562,400
HM Revenue & Customs - PAYE	5	10,143	10,143
HM Revenue & Customs - VAT	5	<u>20,000</u>	<u>20,000</u>
		(665,980)	(665,980)
Estimated deficiency as regards creditors		(644,217)	(663,253)
Issued and called up capital -			
280,100 Ordinary Shares at £1 each			(280,100)
Estimated total deficiency as regards members			(943,353)

Signature.



Date

19th DEC 14,

MB Old Street Limited
NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS
AS AT 19 December 2014

1 Book Debts

The book debts consist of 4 debtors with a book value of £21,563. It is estimated that £2,527 will be realisable, as two of the larger debtors are also creditors of the company and it is therefore likely that their claims will be offset.

2 Office Equipment

Cash at bank of £200 is estimated to be recovered.

3 Trade & Expense Creditors

A schedule of the Company's creditors is attached at Appendix B.

4 Directors

The directors are creditors for the sum of £562,400 for personal funds loaned to the company.

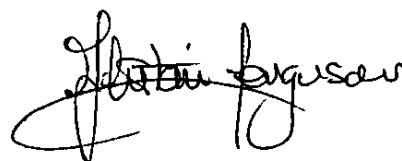
5 HM Revenue & Customs ("HMRC")

The debt to HMRC is made up as follows:

Type	Amount (£)
PAYE/NIC	10,143
VAT	20,000
	<hr/> <u>30,143</u>

The liability in respect of PAYE & NIC relates to underpayments from May 2014 where the company was not in a position to pay the full amount due.

6 In preparing the Statement of affairs, no account was taken of the cost of holding meetings of members and creditors or the costs of liquidation. The Company has agreed a fee of £5,000 plus VAT and disbursements in respect of assistance provided in the preparation.

 19th DEC 14.

**MB Old Street Limited Formally known as Makebelieve Beauty Limited
Company Creditors**

Appendix B

Name	Address	£
Amazon EU	5 Rue Plaetis, L-2338 Luxembourg, Luxembourg	273 83
Boots UK Limited	Sales Ledger, Sales Accounting Department, 1 Thane Road, West Nottingham, NG90 1BS	55,301 11
Bout Wade Tenant	Verulam Gardens, 70 Grays Inn Road, London, WC1X 8BT	1,583 34
DC Direct LLP	Westhill House, Devonshire Road, Bexleyheath, Kent, DA6 8DS	413 09
HMRC - PAYE	Central Insolvency Sift Team, Legal Recovery Unit, 3NW, Queens Dock, Liverpool L74 4AA	10,142 64
HMRC - VAT	Queens Dock, Liverpool, L74 4AF	20,000 00
Lloyds Bank PLC (04/02/2011)	Lloyds TSB Bank Plc, 1 Legg St, Essex, CM1 1JS	0 00
Madjuba Limited	47 Royal Eastwood Park, Earlswood, Redhill, RH11 6TJ	1,827 68
Nude Brand Creation Limited	Top Floor , 2-4 Old Street , London , EC1V 9AA	13,000 00
Superdrug Stores	118 Beddington Lane, Croydon, Surrey, CR0 4TB	1,038 45
Gillian Newman	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	103,600 00
Alistair Ferguson	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	116,000 00
Scott Dougan	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	52,600 00
Bernard Gormley	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	92,600 00
Mr Christopher Dunne	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	100,000 00
Mr Tony Enoch	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	17,600 00
Mr Michael Bunker	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	80,000 00
Mr Michael Parsonson	c/o ThorntonRones Limited, 311 High Road, Loughton Essex IG10 1AH	0 00
20 Entries Totalling		<u>665,980 14</u>

John Bunker 19th Dec '14