

S.95/99

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986****For official use**

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To the Registrar of Companies

Company Number

05506949

(a) Insert full
name of company

Name of Company

(a) P & D O'BRIEN LIMITED

(b) Insert full name
and address

1 (b) Mark Beesley
Beesley and Company,
Astute House,
Wilmslow Road,
Handforth,
Cheshire,
SK9 3HP

(c) Insert date

the liquidator of the above named company attach a statement of the
company's affairs as at (c) 16 June 2011

Signed

Date 16 June 2011

Presenter's name,
address and
reference (if any)**For Official Use**

Liquidation Section	Post Room
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SATURDAY



A4049V3P

A34 18/06/2011 165
COMPANIES HOUSE

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF
P & D O'BRIEN LIMITED**

On 16 June 2011 the date of the resolution for winding up

The attached 9 pages are to the best of our knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 16 June 2011 the date of the resolution for winding up and that the said company carried on business as Motor Body Repairer

Full Name DANIEL O'BRIEN

Signed D O'Brien

Address 17 BRAEMAR AVE

STALFORD M16 3ZQWA

Date 16 June 2011

Full Name PATRICK O'BRIEN

Signed P J O'Brien

Address 1 BASLOW DRIVE HALL GREEN
ENGLAND Stockport SK8 3HW

Date 16 June 2011

3. ESTIMATED STATEMENT OF AFFAIRS AS AT 16 JUNE 2011

	Notes	Book Value £	Estimated to Realise £
Assets not specifically pledged			
Goodwill	4 1	39,000	Nil
Debtors	4 2	4,361	3,271
Plant & Machinery	4 3	Nil	N/K
Surplus/(Deficiency) available to Preferential creditors		<u>43,361</u>	<u>3,271</u>
Employee Claims Arrears and Holiday Pay	4 4		(1,712)
Estimated Surplus/(Deficiency) available to unsecured creditors			<u>1,559</u>
Unsecured creditors			
HM Revenue & Customs (PAYE/NIC)	4 5	(4,644)	
HM Revenue & Customs (VAT)	4 5	(6,000)	
HM Revenue & Customs (Corp Tax)	4 5	(14,243)	
Trade & Expense Creditors	4 6	(13,842)	
Directors' Loan Accounts	4 7	(42,153)	
Barclays Bank Plc	4 8	(17,035)	
Employees Redundancy & Pay in Lieu	4 9	(82,345)	
Total Unsecured Creditors			<u>(180,262)</u>
Estimated deficiency as regards creditors			<u>(178,703)</u>
Share capital	6		<u>(2)</u>
Estimated total deficiency as regards members			<u>(178,705)</u>

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 16 JUNE 2011

Assets not Specifically Pledged.

General Notes

The accounts for the year ended 30 June 2010 disclosed a secured debt of £24,580. This relates to the overdraft in the previous partnership business which was converted to a loan against the limited company upon incorporation. This has been personally guaranteed by the directors. No security is held with the company.

The company rents its trading premises and leases the majority of its plant and machinery. Consequently, it has no assets other than as stated in notes 4.1 to 4.3 below.

4.1 Goodwill

In the accounts as at 30 June 2010 goodwill was shown with a book value of £39,000.

The goodwill represents the amount paid in connection with the acquisition of the partnership business in 2006 and is being amortised evenly over its estimated useful life of 10 years to a limited company.

Given the insolvent position of the company it is not considered that the goodwill has any realisable value.

4.2 Debtors

The book value figure shown represents the amount that the director believes to be owed to the company from 4 outstanding debtors.

For the sake of prudence a bad debt general provision of 25% has been applied against the remaining debts.

4.3 Plant & Machinery

Various items of plant and machinery (comprising a spray booth, spray cans and sundry tools) were transferred from the partnership business upon incorporation. These had a book value of £22,661 in the accounts as at 30 June 2009 but were written down to nil in the accounts as at 30 June 2010 due to their age and condition. The current value of such items as are usable is uncertain.

A handwritten signature in black ink, appearing to read "D.J. Brum".

Creditors

4.4 Preferential Creditors

It is estimated that there will be claims from five employees for outstanding holiday. Any claims received in this regard will constitute preferential claims.

4.5 HM Revenue & Customs

The director has estimated that a total of £4,644 is owed to the HM Revenue & Customs in regards to PAYE and NIC for the period to 5 April 2011.

A further £6,000 is owed to HM Revenue & Customs in relation to VAT.

The director has estimated that £14,243 is owed to HM Revenue & Customs in relation to a Corporation Tax 2008/09 and 2009/10.

4.6 Trade and Expense Creditors

The amounts stated in the statement of affairs have been supplied by the director who believes that these creditors have outstanding monies owed to them. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable.

4.7 Directors' Loan Accounts

As at 30 June 2010 the directors' loan accounts were in credit in the sum of £42,153.

4.8 Bank

The overdraft facility from the partnership was converted to a loan the business was incorporated in July 2005. An amount of approximately £16,000 remains and outstanding under the loan. The loan has been personally guaranteed by the directors. In addition, the company's bank account is overdrawn by approximately £1,035. The bank has not yet formally confirmed the current outstanding balances.

4.9 Employee Claims

This represents the estimated liability in respect of redundancy and pay in lieu of notice due to the employees.



4.10 General

The estimated Statement of Affairs is subject to the Liquidator's costs and disbursements and the costs of the agents and solicitors employed by the Liquidator

as The values given in the statement of affairs are the directors' estimates to the realisable amounts

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims

There are no known retention of title claims

SCHEDULE OF CREDITORS

Creditor	Reference	Amount £
Secured Creditors		
Total Secured Creditors £		<u>0.00</u>
Preferential Creditors		
Z Cullen 7 The Crescent Arden Park Bredbury Stockport, SK6 2DY		160 00
A Fitton 72 Studland Road Peel Hall Wythenshaw M22 5AN		384 00
R Forbes 14 Churton Road Gorton Manchester M18 7GJ		288 00
P J O'Brien 1 Baslow Drive Heald Green Cheadle SK8 3HW		440 00
D B O'Brien 17 Braemar Avenue Stretford M32 9WA		440 00
Total Preferential Creditors £		<u>1,712.00</u>
Non-Preferential Creditors		
ABC Fire Protection Limited Gate Farm Scarbottom Lane Greetland HX4 8WW		87 04
Audatex The Forum		617 51

Station Road
Theale
Reading RG7 4RA

Aviva Credit Services UK Limited 3,874 77
Pitheavlis
Perth
PH2 0TQ

Barclays Bank Plc 20-26-20/50037656 17,035 00
402 Palatine Road
Northenden
Manchester
M22 4FZ

Basic Welding Limited 435 02
Prospect House
48 Cambrian Street
Manchester
M40 7EG

Z Cullen 8,400 00
7 The Crescent
Arden Park
Bredbury
Stockport, SK6 2DY

Enterprise Manchester 150 07
Gordon House, Sceptre Way
Bamberbridge
Preston
PR5 6AW

E-ON Energy 2,294 88
PO Box 2010
HG 1 9GA

A Fitton 15,600 00
72 Studland Road
Peel Hall
Wythenshaw
M22 5AN

R Forbes 12,420 00
14 Churton Road
Gorton
Manchester
M18 7GJ

Mr Graham Gilman
Hargreaves Gilman
512 Kingsway


D. Brown

Corner of School Lane & Kingsway
Didsbury M19 1WW

HM Revenue & Customs
Insolvency & Securities
3rd Floor Euston Tower
286 Euston Road
London NW1 3UQ

HM Revenue & Customs 4,644 00
ICHU - Room BP3202
Warkworth House
Benton Park View Longbenton
Newcastle upon Tyne NE98 1ZZ

HM Revenue & Customs 6,000 00
Third Floor N/W
National Insolvency Unit
Queens Dock
Liverpool L74 4AA

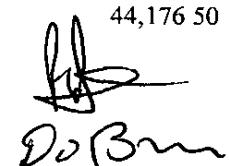
Ms Nalla Joharatnam SLR1525188/37/N 14,243 00
HM Revenue & Customs
South West Wing
Bush House
Strand, London WC2D 4RD

Mr Paul Kerfoot 20-26-20/50037656
Barclays Bank Plc
Northenden Branch
402 Palatine Road
Northenden, Manchester M22 4FZ

Motor Trades Dept FAO Dave
MCM Insurance Brokers
611 Stretford Road
Manchester
M16 0QA

Mr Patrick O'Brien 50% of loan account balance & 43,901 50
PIL/Redundancy
1 Baslow Drive
Heald Green
Stockport
Cheshire SK8 3HW

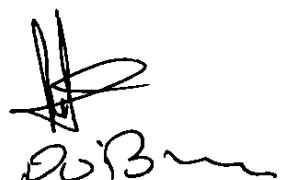
Mr Daniel O'Brien 50% of loan account balance & 44,176 50
PIL/Redundancy
17 Braemar Avenue
Stretford
Manchester



D. O'Brien

M32 9WA

Service & Repair Advanced Security Systems The Europa Centre 932 Ashton Road Bardsley, Oldham OL8 3JS	1,300 00
SPS Electrical Limited PO Box 100 1 Wood Lane, Marple Stockport SK6 7RW	3,243 75
Tinsley Equipment & Service 48 Smithy Lane Croft Warrington WA3 7JC	617 51
United Utilities Po Box 450 Warrington WA55 1WA	1,221 22
Total Unsecured Creditors £	<u>180,261.77</u>
GRAND TOTAL £	181,973.77



6 SHAREHOLDERS

		£
Patrick O'Brien 1 Baslow Drive Heald Green Cheadle Cheshire SK8 3HN	1 ordinary £1 share	1 00
Mr Daniel O'Brien 35 Braemar Avenue Stretford Manchester M32 9WA	1 ordinary £1 share	1 00
Total		2 00

