

The Insolvency Act 1986  
**Statement of Company's Affairs**  
Pursuant to Section 95/99 of the  
Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

05514940

Name of Company

(a) Insert full name of  
company

Waltham Premier Ltd

(b) Insert full name  
and address

I Alex Kachani of Crawfords  
Stanton House  
41 Blackfriars Road  
Salford  
Manchester M3 7DB

(c) Insert date

the Liquidator of the above named company attach a statement of the company's affairs as  
at 08 December 2010

Signed



Date 08 December 2010

Presenter's name,  
address and reference

Crawfords  
Stanton House  
41 Blackfriars Road  
Salford  
Manchester  
M3 7DB  
C213/5/AK/SH

For Official Use

Liquidation Section

Post Room

THURSDAY



A54

\*AWFQUQ61\*

23/12/2010

240

COMPANIES HOUSE

**Statement Of Affairs**

No of

In The

**IN THE MATTER OF Waltham Premier Ltd**

**and**

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

Statement as to the affairs of Waltham Premier Ltd

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on the 08 December 2010 the date of the resolution for winding up

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**Statement of Truth**


I Mr Martin Fenner

of 26 Alexander Road, Quorn, Loughborough, Leicestershire, LE12 8EQ

Make a Statement of Truth and say that the several pages exhibited hereto and marked "MF1"

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 08 December 2010 the date of the resolution for winding up and that the said company carried on business as Sale and Installation of Double Glazing Windows

Signature



Date

2/12/10

**IN THE MATTER OF**

**Waltham Premier Ltd**

This is the exhibit marked 'MF1' referred to in the Statement of Truth of Mr Martin Fenner

A – Summary of Assets

<b>ASSETS</b>	<b>Book Value</b>	<b>Estimated to</b>
<b>Assets specifically pledged:-</b>	<b>£</b>	<b>Realise</b>
		<b>£</b>
<b>Assets not specifically pledged:-</b>		
Intangible Assets – Goodwill	4,000	NIL
Book Debt	29,341	[Note 1]
Director's Loan Account	38,860	[Note 2]
<b>Estimated total assets available for creditors</b>	<b>72,201</b>	<b>NIL</b>

Signature \_\_\_\_\_

Date \_\_\_\_\_

Summary of Assets (7/98)

# A1 – Summary of Liabilities

		Estimated to Realise £
<b>Estimated total assets available for creditors (from Summary of Assets)</b>		NIL
<b>Liabilities</b>		
<b>Estimated surplus as regards creditors</b>		NIL
<b>Debts secured by a floating charge:–</b>		
<b>Estimated surplus of assets available for creditors</b>		NIL
<b>Non-preferential claims:–</b>		
	£	
Trade Creditors per schedule	40,344	
Crown Creditors per schedule	256,125	
		296,469
<b>Estimated deficiency as regards creditors</b>		296,469
<b>Issued and called-up capital:–</b>		
	£	
	1	
		1
<b>Estimated deficiency as regards members</b>		296,470

Signature \_\_\_\_\_

Date \_\_\_\_\_

Summary of Liabilities (7/98)

## WALTHAM PREMIER LIMITED

### Notes to the Statement of Affairs

- 1 There are no company's assets at the date of liquidation. The director advised that the company sold its physical assets, comprised various office equipment, fixtures & fittings, telephone numbers, and goodwill of the business, to Summit Roofguard Limited, an unconnected party, for £6,000 inclusive of VAT in September 2010. The director advised that the company did not undertake professional valuation but believes that the value realised was in excess of the market value at the time of sale. The debt is expected to be recoverable in full very shortly. Any appointed Liquidator will need to give consideration to the value attributed to these assets sold by the company.
- 2 The 2009 accounts show debtor of £44,860, of which £6,000 relates to trade debtors and the remaining balance for director's loan account of £38,860. It is understood that the overdrawn director's loan account has since been repaid by the director. Any appointed Liquidator will need to review the director's loan position.
- 3 Claims of creditors are subject to agreement in due course.
- 4 Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the company's 'net property' towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures secured by, or holders of, any floating charges created by the company after 15 September 2003. In this case, to the best of my knowledge and belief, there are no floating charges created or registered on or after this date. Accordingly, the prescribed part provisions do not apply in this case.
- 5 Subject to the costs and expenses of the winding up.
- 6 Subject to the verbal explanations to be given at the meeting of creditors 8 December 2010.

<u>Estimated Deficiency Account</u>	£	£
Amounts written off assets		
Book Value	72,201	
Estimated to Realise	<u>6,000</u>	66,201
Theft of Stock – book value		18,000
Profit and Loss Account – 31 July 2009		7,899 CR
Estimated trading losses for the period from 1 August 2009 to cessation		<u>220,168</u>
<u>Estimated Total Deficiency as per Statement of Affairs</u>		<u>296,470</u>

## WALTHAM PREMIER LTD

### Schedule of Creditors

Barclays Bank Plc, Melton Mowbray Branch, P O Box 8, Loughborough, Leicestershire, LE115RB	£ 21,000 00
Ilkeston Joinery Ltd Unit 3 Greens Court, Manners Industrial Estate, Ilkeston, Derbyshire, DE7 8EF [Note 1]	1 00
Just Search Ltd Europa House, Adlington Business Park, Macclesfield, Cheshire, SK10 4NL	19,343 17
	<b>40,344.17</b>

### Crown Creditors

HM Revenue & Customs Central Insolvency Sift Team, 3NW, Queens Dock, Liverpool, L74 4AA Ref 936 2108 36	£ 192,412 63
H M Revenue & Customs Durrington Bridge House, Barrington Road, Worthing, BN12 4SE Ref 623 C 8427009429	63,712 35
	<b>256,124.98</b>

<b>Total</b>	<b>296,469.15</b>
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### Note 1

The company is in legal dispute with Ilkeston Joinery Limited The company believes that their maximum claim should be no more than £8,000 and there is a counterclaim against Ilkeston Joinery Limited for a similar amount A value of £1 has been attributable by the director to this debt