

The Insolvency Act 1986
Statement of Company's Affairs
 Pursuant to Section 95/99 of the
 Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

05514940

Name of Company

(a) Insert full name of company

Waltham Premier Ltd

(b) Insert full name and address
 I Alex Kachani of Crawfords
 Stanton House
 41 Blackfriars Road
 Salford
 Manchester M3 7DB

(c) Insert date

the Liquidator of the above named company attach a statement of the company's affairs as at 08 December 2010

Signed

*Alex Kachani*Date 08 December 2010Presenter's name,
address and reference

Crawfords
 Stanton House
 41 Blackfriars Road
 Salford
 Manchester
 M3 7DB
 C213/5/AK/SII

For Official Use
 Liquidation Section | Post Room

THURSDAY



A54

AWFQUUQ61
 23/12/2010
 COMPANIES HOUSE

240

Statement Of AffairsNo _____ of
In The**IN THE MATTER OF Waltham Premier Ltd****and****IN THE MATTER OF THE INSOLVENCY ACT 1986**

Statement as to the affairs of Waltham Premier Ltd

on the 08 December 2010 the date of the resolution for winding up

Statement of Truth

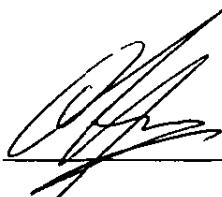
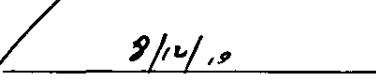
I Mr Martin Fenner

of 26 Alexander Road, Quorn, Loughborough, Leicestershire, LE12 8EQ

Make a Statement of Truth and say that the several pages exhibited hereto and marked "MF1"

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 08 December 2010 the date of the resolution for winding up and that the said company carried on business as Sale and Installation of Double Glazing Windows

Signature

Date

9/12/10

IN THE MATTER OF

Waltham Premier Ltd

This is the exhibit marked 'MFI' referred to in the Statement of Truth of Mr Martin Fenner

A - Summary of Assets

ASSETS	Book Value £	Estimated to Realise £
Assets specifically pledged:-		
Intangible Assets – Goodwill	4,000	NIL
Book Debt	29,341	[Note 1]
Director's Loan Account	38,860	[Note 2]
Estimated total assets available for creditors	72,201	NIL

Signature _____

Date _____

Summary of Assets (7/98)

A1 – Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for creditors (from Summary of Assets)	NIL
Liabilities	
Estimated surplus as regards creditors	NIL
Debts secured by a floating charge:-	
Estimated surplus of assets available for creditors	NIL
Non-preferential claims:-	
Trade Creditors per schedule	£ 40,344
Crown Creditors per schedule	256,125
	296,469
Estimated deficiency as regards creditors	296,469
Issued and called-up capital:-	
	£ 1
Estimated deficiency as regards members	296,470

Signature _____

Date _____

WALTHAM PREMIER LIMITED

Notes to the Statement of Affairs

- 1 There are no company's assets at the date of liquidation. The director advised that the company sold its physical assets, comprised various office equipment, fixtures & fittings, telephone numbers, and goodwill of the business, to Summit Roofguard Limited, an unconnected party, for £6,000 inclusive of VAT in September 2010. The director advised that the company did not undertake professional valuation but believes that the value realised was in excess of the market value at the time of sale. The debt is expected to be recoverable in full very shortly. Any appointed Liquidator will need to give consideration to the value attributed to these assets sold by the company
- 2 The 2009 accounts show debtor of £44,860, of which £6,000 relates to trade debtors and the remaining balance for director's loan account of £38,860. It is understood that the overdrawn director's loan account has since been repaid by the director. Any appointed Liquidator will need to review the director's loan position
- 3 Claims of creditors are subject to agreement in due course
- 4 Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the company's 'net property' towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures secured by, or holders of, any floating charges created by the company after 15 September 2003. In this case, to the best of my knowledge and belief, there are no floating charges created or registered on or after this date. Accordingly, the prescribed part provisions do not apply in this case
- 5 Subject to the costs and expenses of the winding up
- 6 Subject to the verbal explanations to be given at the meeting of creditors 8 December 2010

<u>Estimated Deficiency Account</u>	£	£
Amounts written off assets		
Book Value	72,201	
Estimated to Realise	<u>6,000</u>	
		66,201
Theft of Stock – book value		18,000
Profit and Loss Account – 31 July 2009		7,899 CR
Estimated trading losses for the period from 1 August 2009 to cessation		<u>220,168</u>
<u>Estimated Total Deficiency as per Statement of Affairs</u>		<u>296,470</u>

WALTHAM PREMIER LTD

Schedule of Creditors

	£
Barclays Bank Plc, Melton Mowbray Branch, P O Box 8, Loughborough, Leicestershire, LE115RB	21,000 00
Ilkeston Joinery Ltd Unit 3 Greens Court, Manners Industrial Estate, Ilkeston, Derbyshire, DE7 8EF [Note 1]	1 00
Just Search Ltd Europa House, Adlington Business Park, Macclesfield, Cheshire, SK10 4NL	19,343 17
	40,344.17

Crown Creditors

	£
HM Revenue & Customs Central Insolvency Sift Team, 3NW, Queens Dock, Liverpool, L74 4AA Ref 936 2108 36	192,412 63
H M Revenue & Customs Durrington Bridge House, Barrington Road, Worthing, BN12 4SE Ref 623 C 8427009429	63,712 35
	256,124.98

Total	296,469.15
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Note 1

The company is in legal dispute with Ilkeston Joinery Limited. The company believes that their maximum claim should be no more than £8,000 and there is a counterclaim against Ilkeston Joinery Limited for a similar amount. A value of £1 has been attributable by the director to this debt.