

Rule 4.34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

05535368

Name of Company

A M Mechanical & Electrical Engineers Limited

I / We

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Andrea Lynn Marshall, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 23 May 2014

Signed

L Marshall

Date

23 May 2014

Tait Walker
 Bulman House
 Regent Centre, Gosforth
 Newcastle upon Tyne
 NE3 3LS

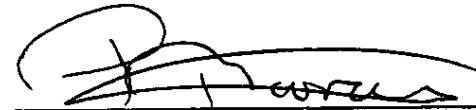
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 *A392OVVC* 31/05/2014 #116 COMPANIES HOUSE		

Statement of Affairs**Statement as to affairs of****A M. Mechanical & Electrical Engineers Limited****on the 23 May 2014 the date of the resolution for winding up****Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

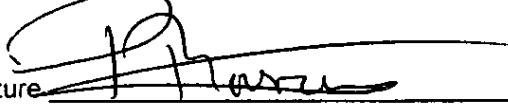
Full NamePaula Moorcock**Signed****Dated**23.5.14

COMPANIES HOUSE

A M Mechanical & Electrical Engineers Limited
Statement Of Affairs as at 23 May 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Plant & Machinery	2,383 00	NIL
Motor Vehicle	1,336 00	NIL
Stock	3,750 00	NIL
Book Debts	200,246 00	NIL
Prepayments & Accruals	5,000 00	NIL
Cash in Hand	6,000 00	6,000 00
Uncharged assets:		
Estimated total assets available for preferential creditors		6,000 00

Signature  Date 23 5. 14

**A M Mechanical & Electrical Engineers Limited
Statement Of Affairs as at 23 May 2014**

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	6,000 00
Liabilities	
Preferential Creditors -	
RPO Wage Arrears & Holiday Pay	804 18
Employee Wage Arrears & Holiday Pay	192 31
	<u>996 49</u>
Estimated deficiency/surplus as regards preferential creditors	<u>5,003 51</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u><u>NIL</u></u>
	<u>5,003 51</u>
Estimated prescribed part of net property where applicable (to carry forward)	2,501 75
Estimated total assets available for floating charge holders	<u>2,501 75</u>
Debts secured by floating charges post 15 September 2003	
Floating Chargeholder	41,742 00
	<u>41,742 00</u>
Estimated deficiency/surplus of assets after floating charges	<u>(39,240 25)</u>
Estimated prescribed part of net property where applicable (brought down)	2,501 75
Total assets available to unsecured creditors	<u>2,501 75</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	77,168 63
RPO - Redundancy & PILON	2,772 82
Directors Loan Account	4,769 10
HM Revenue & Customs PAYE & NIC	3,235 32
H M Revenue & Customs - VAT	6,399 97
	<u>94,345 84</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(91,844 09)</u>
Shortfall in respect of F C's post 14 September 2003 (brought down)	39,240 25
Estimated deficiency/surplus as regards creditors	<u>(131,084 33)</u>
Issued and called up capital	
Ordinary Shares	100 00
Ordinary A Shares	50 00
Ordinary B Shares	50 00
	<u>200 00</u>
Estimated total deficiency/surplus as regards members	<u>(131,284 33)</u>

Signature

Date

23.5.14

Tait Walker

A.M. Mechanical & Electrical Engineers Limited

B - Company Creditors

Key	Name	Address	£
CA00	ADT Fire & Security	ADT House , 5th Avenue Business Park, Team Valley Trading Estate, Gateshead, Tyne & Wear, NE11 0HF	972 15
CB00	BT Plc	Department W, Durham Trading Estate, Providence Roaw, Durham, DH1 1RR	0 00
CC00	Central Stationers	Westgate House, Coniscliffe Rd, Darlington, DL3 8TF	16 18
CC01	Cleveland Cable Company	Riverside Park Road, Middlesbrough, TS2 1QW	287 84
CC02	CDS Security & Fire	Dragonville Industrial, Gilesgate Park, Durham, DH1 2XH	532 08
CC03	Cleveland Security Ltd	Normandy House, Dockside Rd, Middlesbrough, TS3 8AT	4,604 00
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0 00
CD01	Darlington Borough Council	Community Services, Vicarage Road, Darlington, DL1 1JW	800 00
CD02	DDR Solar Ltd	1 Golden Lion Yard, Market Place, Leyburn, North Yorkshire, DL8 5AS	3,462 50
CD03	Document Solutions (UK) Ltd	2 Gosforth Ind Est, Gosforth, Newcastle upon Tyne, NE3 1XD	198 42
CE00	Edmundson Electrical	Sunderland Enterprise Park, 90 Alexandra Ave, Sunderland, Tyne and Wear, SR5 2TF	930 09
CE01	Electrical Centre	Teesway, Town Centre, Stockton-on-Tees, TS18 2RR	22,199 86
CG00	George Boyd Ironmongery	Units 3a to 5a, North Road Ind Est, Meynell Road, Darlington, DL3 0XA	124 92
CG01	Glenwoods Paints Ltd	31-33 Yarm Road, Darlington, Co Durham, DL1 1EA	105 32
CH00	H M Revenue & Customs - VAT	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	0 00
CI00	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI01	Inland Revenue NI Contribution	Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CJ00	Jewson Ltd	Valley Street North, Darlington, County Durham, DL1 1LF	123 16
CL00	Lindab Ltd	Unit 9 + 10, Carousel Way, Riverside Business Park, Northampton, NN3 9HG	76 54
CM00	Monks Security Systems	Photon House, Percy Street, Leeds, LS12 1EG	270 00
CN00	Newey & Eyre Ltd	3 Industry Road, Newcastle upon Tyne, Tyne and Wear, NE6 5XB	123 10
CN01	NICEIC	Warwick House, Houghton Hall Park, Houghton, Regis, Dunstable, LU5 5ZX	371 60
CN02	Northwood Property	PO Box 583, Hull, HU5 1YU	487 80
CN03	Npower		392 74
CP00	Paul CC		39 58
CP01	Frontpoint Darlington	18 Grange Rd, Darlington, Co Durham, DL1 5NG	21 60
CP02	Protec Fire Detection plc	Head Office, Protec House, Churchill Way, Nelson, Lancashire, BB9 6RT	233 59
CS00	Static Systems Group PLC	Heath Mill Road, Wombourne, Staffordshire, WV5 8AN	7,190 84

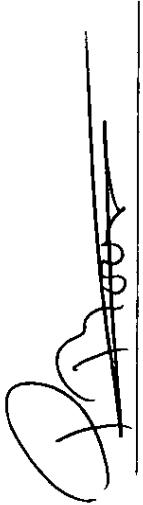


Signature

Tait Walker
A.M. Mechanical & Electrical Engineers Limited
B - Company Creditors

Key	Name	Address	£
CT00	Talk Business Solutions	Millennium Court, Stokesley Business Park, Stokesley, TS9 5VZ	644 61
CU00	Ultimate Communication Systems	Brighouse Business Village, Brighouse Rd, Middlesbrough, TS2 1RT	353 35
CU01	UK Fuel Cards Ltd	Suite 7, Parkhill Business Centre, Padtham Road, Burnley, BB12 6TG	3 35
CU02	Unique Custom Install	2 Cornwall Avenue, Darlington, DL1 2LJ	489 32
CV00	Various		5,472 22
CY00	Yess Electrical	Yesss House, Foxbridge Way, Normanton Industrial Estate, Wakefield, WF6 1TN	26,641 87
34 Entries Totalling			77,168.63

Signature



A.M. Mechanical & Electrical Engineers Limited

Notes to the Director(s) Statement of Affairs

Dated: 23 May 2014

Valuations

Plant and equipment, furniture and fittings, stock and other movable assets have been not been independent valued due to the minimal remaining assets and values

Plant and Machinery

At the last set of accounts at 31 August 2012 the plant & machinery had a net book value of £2,383. These are estimated to realise minimal amounts on a forced sale basis

Motor Vehicles

At the last set of accounts at 31 August 2012 the motor vehicles had a net book value of £1,336. These have been disposed of since the last set of accounts. This will be investigated by the liquidators following their appointment

Stock & Work in Progress

The value of the stock and work in progress is estimated after taking into consideration the costs of completion and potential reservation of title claims.

Book Debts

At the last set of accounts to 31 August 2012 the gross book debts totalled £200,246. There are currently gross book debts of £63,603 however the directors have advised that after provisions for bad and doubtful debts, and counterclaims following the cessation of trade, it is estimated that the book debts will realise nil

Prepayments

It is not considered that any prepayment will be recoverable.

Employees

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contact

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees



Director Loan Accounts

The directors are owed £4,769 in respect of an outstanding loan account

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000

We estimate, to the best of our knowledge and belief based on the information known to date, that

- The value of the Company's net property, before any costs, is £5,003, and
- The value of the prescribed part of the net property will be in the region of £2,501.

The Liquidators may seek a Court order not to distribute the Prescribed Part if they consider that the costs of making a distribution will be disproportionate to the benefits, or can automatically conclude the same without Court approval if the net property is below £10,000.

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown.

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.

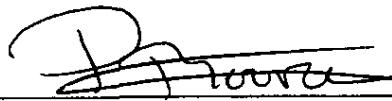


Company Creditors -A.M. Mechanical & Electrical Engineers Limited

1. Details of Security

Name of creditor	Nat West Bank Plc
Address	25 High Row Darlington DL3 7QP
Amount of Debt (23 May 2014)	£46,742
Details of Security held by Creditors	Fixed & Floating Charge
Date Security given	02/08/2012

Signature



Date 23.5.14