

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

05571769

To the Registrar of Companies Company Number

FREEMINER LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 16 April 2015

Signed



Date 16 April 2015

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

WEDNESDAY



QIQ *Q45UM854* #48
22/04/2015
COMPANIES HOUSE

Statement of Affairs

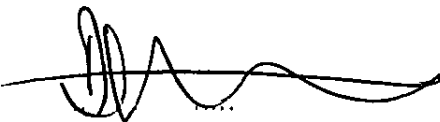
Statement as to affairs of

FREEMINER LIMITED

on the **16 April 2015** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name . **DAVID JOSEPH POTTER**Signed Dated . **16/4/15**

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22/04/2015
COMPANIES HOUSE

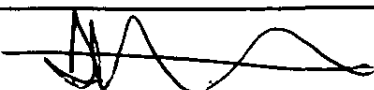
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DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 16 APRIL 2015

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None		Nil		Nil	
less Close Brothers Limited	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd		(Nil)		(Nil)	
Beer Casks	1	20,700		10,300	
Plant, Machinery and Equipment	1	22,950		9,780	
Less due under Finance	1	(38,000)		(38,000)	
Surplus / (Shortfall) c/fwd			5,650	(17,920)	
Assets Not Specifically Pledged					
Plant and Machinery	2	520		520	
Stocks	2	3,500		1,750	
Cash at Bank	2	578		578	
Debtors	2	5,000		2,500	
Office Furniture and Equipment	2	200		100	
			9,798		5,448
			15,448		5,448
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3	(Nil)		(Nil)	
Net Property available for Prescribed Part			15,448		5,448
Less Prescribed Part	4	(N/a)		(N/a)	
Available for Floating Charge Creditor			15,448		5,448
Shortfall b/fwd		(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd			15,448		5,448
Add Prescribed Part	4		N/a		N/a
Available for Ordinary Unsecured Creditors			15,448		5,448
Ordinary Unsecured creditors					
Shortfall b/fwd - Finance Companies		(Nil)		(17,920)	
Employee Claims / ERA 2006 Claims (est)	3	(Nil)		(Nil)	
H M Revenue & Customs - PAYE / VAT (est)	5	(65,836)		(65,836)	
Directors' Loans / Connected Creditors (est)	6	(358,420)		(358,420)	
Trade and Expense Creditors (est)	7	(35,425)		(35,425)	
Total Ordinary Unsecured Creditors			(459,681)		(477,601)
Estimated Deficiency as regards Creditors			(444,233)		(472,153)
Issued share capital			(1)		(1)
Estimated Deficiency as regards Members			(444,234)		(472,154)

Signed



Mr David Potter

16 April 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the directors, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1 Assets Specifically Pledged**Close Brothers Limited**

Close Brothers Limited hold a fixed and floating charge created on 26 March 2014 and registered on 28 March 2014. Close Brothers Limited has confirmed that there are no monies outstanding to them.

Beer Casks, Plant, Machinery and Equipment

The Beer Casks, Plant, Machinery and Equipment are subject to finance with Academy Leasing Limited. The book value and the estimated to realise value have been extracted from an independent valuation performed by Charles Taylor Auctioneers and Valuers, for the purpose in the Statement of Affairs.

2. Assets Not Specifically Pledged**Plant and Machinery**

The book value and the estimated to realise value have been extracted from an independent valuation performed by Charles Taylor Auctioneers and Valuers, for the purpose in the Statement of Affairs.

Stocks

The book value of Stocks has been provided by the director / the Company's advisors from information in the Company books and records. The estimated to realise value has been written down by a general provision of 50% for the purpose in the Statement of Affairs.

Cash at Bank

The book value of cash at bank has been provided by the director / the Company's advisors from information in the Company books and records. The estimated to realise value has been written down by a general provision of nil% for the purpose in the Statement of Affairs.

Debtors

The book value of Debtors has been provided by the director / the Company's advisors from information in the Company books and records. The estimated to realise value has been written down by a general provision of 50% for the purpose in the Statement of Affairs.

Office Furniture and Equipment

The book value and the estimated to realise value have been extracted from an independent valuation performed by Charles Taylor Auctioneers and Valuers, for the purpose in the Statement of Affairs.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

4. Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

5. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been provided by the director / the Company's advisors from information in the Company books and records. The outstanding liabilities are in respect of the following periods

PAYE / NIC / VAT – 31 May 2013 to 05 February 2015

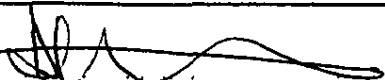
6. Directors' Loans / Connected Creditors

The directors' loans / connected creditors relate to a company known as Company Value Limited and have been provided by the director / the Company's advisors from information in the Company books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been provided by the director / the Company's advisors from information in the Company books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed

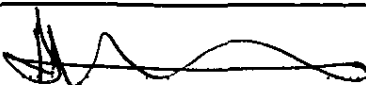

Mr David Potter

16 April 2015

SCHEDULE OF CREDITORS

See attached list

Signed



Mr David Potter

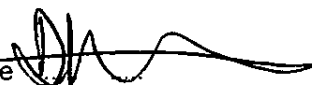
16 April 2015

B - Company Creditors

F426Q Freeminer Limited

Code	Name & Address	Amount of Debt
C0001	Arlington Packaging (Rental) Limited Units 16/17 Salisbury Business Park Pewsey Wiltshire SN9 5PZ	63 72
C0002	Brewing Food & Beverage 3 Brewery Road Chapel Ash Wolverhampton WV1 4JT	324 00
C0003	Brewing Research International C/o Campden BRI Station Road Chipping Campden Gloucestershire GL55 6LD	631 16
C0004	Charles Faram & Co Limited The Hop Store Monksfield Lane Newland Nr Malvern WR13 5BB	1,960 66
C0005	Ecasks Limited Lintridge Farm Bromsberrow Heath Ledbury Herefordshire HR8 1PB	375 60
C0006	The Fairtrade Foundation 3rd Floor IBEX House 42-47 Minories London EC3N 1DY	84 32
C0007	Forest of Dean District Council High Street Coleford GL16 8HG	7,236 52
C0008	Five Acres Limited Coleford Glos GL16 7QN	1,573 26
C0009	Fulton Limited 5 Fernhurst Road Fishponds Bristol BS5 7FG	608 40
C0010	Evendge Greenwood Unit 1 Scotts Ind Park Fishwick Street Rochdale OL16 5NA	13,530 00

Signature



Date

16/4/15

B - Company Creditors

F426Q Freeminer Limited

Code	Name & Address	Amount of Debt
C0011	HFT Forklifts Limited Infinity House Fir Tree Lane Rotherways Hereford HR2 6LA	18 00
C0012	ICS Cool Energy Limited T/a Industrial Cooling Services Stephenson Road Calmore Industrial Est Toton Hampshire SO40 3RY	447 80
C0013	Meacher Jones 6 St Johns Courts Vicars Lane Chester CH1 1QE	1,641 36
C0014	Murphy & Son Limited Alpine Street Old Bashford Nottingham NG6 0HQ	345 88
C0015	SIBA PO Box 101 Thirsk North Yorks YO7 4WA	110 40
C0016	Warminster Maltings Limited 39 Pound Street Warminster Wilts BA12 8NN	6,474 24
C0017	Academy Leasing Limited 3 Stone Cross Court Yew Tree Way Lowton Warrington WA3 3JD	38,000 00
C0019	Company Value Limited Unit 14 Sovereign Enterprise Park King William Street Salford M50 3UP	358,420 00
C0020	HM Revenue & Customs Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	65,836 00
		<hr/> £497,681 32 <hr/>

Signature



Date

16/4/15