

S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

05589688

To the Registrar of Companies Company Number

### THE SEAT SURGEONS LIMITED

[Insert full name(s) and address (es)]

I M Maloney and J M Titley the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 23 January 2013

Signed



Date 23 January 2013

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Presentor's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Hollins Lane  
Bury  
BL9 8DG

For official use

For official use

TUESDAY



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29/01/2013

#145

COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**THE SEAT SURGEONS LIMITED**

on the **23 January 2013** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name **BRIDGET HOWITT**

Signed **Brigid Howitt**

Dated **23/1/13**

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 23 JANUARY 2013

	Note	Book value £	Estimated to Realise £
<b>Assets specifically pledged</b>			
None		Nil	Nil
Less Lloyds TSB Commercial Finance Limited	1	(Nil)	(Nil)
Less Lloyds TSB Bank Plc	1	(72,097)	(72,097)
<b>Surplus / (Shortfall) as regards charge holder</b>		<u>(72,097)</u>	<u>(72,097)</u>
<b>Assets not specifically pledged</b>			
Directors' Loan Accounts	2	60,494	Uncertain
Office Furniture and Equipment	2	4,755	1,200
Plant & Equipment	2	2,461	1,500
Motor Vehicles	2	6,585	5,600
Stock	2	<u>10,000</u>	<u>3,500</u>
		84,295	11,800
<b>Preferential creditors</b>			
Employee claims / ERA 2006 claims (est )	3	<u>(Nil)</u>	<u>(Nil)</u>
<b>Net property available for prescribed part</b>		<u>84,295</u>	<u>11,800</u>
<b>Less: Prescribed part calculation</b>	4	<u>(N/a)</u>	<u>(N/a)</u>
<b>Available for floating charge creditor</b>		84,295	11,800
Shortfall as regards charge holder		<u>(72,097)</u>	<u>(72,097)</u>
<b>Surplus / (shortfall) - floating charge holder</b>		<u>(12,198)</u>	<u>(60,297)</u>
<b>Add back prescribed part</b>		<u>N/a</u>	<u>N/a</u>
<b>Available for unsecured creditors</b>		<u>N/a</u>	<u>N/a</u>
<b>Ordinary Unsecured creditors</b>			
Employee claims / ERA 2006 claims (est )		(Nil)	(Nil)
H M Revenue & Customs – Corporation Tax (est )	5	(17,382)	(17,382)
Trade and expense creditors (est )	6	<u>(54,040)</u>	<u>(54,040)</u>
<b>Total value of unsecured creditors</b>		<u>(71,422)</u>	<u>(71,422)</u>
Shortfall as regards floating charge creditor		<u>(12,198)</u>	<u>(60,297)</u>
<b>Total estimated deficiency as regards creditors</b>		<u>(83,620)</u>	<u>(131,719)</u>
Issued share capital		<u>(10)</u>	<u>(10)</u>
<b>Estimated deficiency as regards members</b>		<u>(83,630)</u>	<u>(131,729)</u>

Signed

*Brigitte Hewitt*

Brigitte Hewitt

23 January 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

**1. Lloyds TSB Commercial Finance Limited**

Lloyds TSB Commercial Finance Limited hold a fixed and floating charge created on 16 October 2006 and registered on 18 October 2006. There are no monies owed to Lloyds TSB Commercial Finance Limited

**Lloyds TSB Bank Plc**

Lloyds TSB Bank Plc holds a fixed and floating charge created on 24 December 2008 and registered on 24 December 2008. Lloyds TSB Bank plc is owed a total sum of £72,097 which is in respect of the company's overdraft and two business loans

**2. Directors' Loan Accounts**

The book value of the directors' loan accounts has been provided by the directors, as extracted from the company's books and records. The loan accounts are not considered as an agreed amount and the estimated realisable value has been shown as uncertain for the purposes of the statement of affairs

**Office Furniture and Equipment**

The Office Furniture and Equipment has been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The estimated to realise value has been extracted from the valuation report for the purpose in the Statement of Affairs

**Plant and Equipment**

The Plant & Equipment has been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The estimated to realise value has been extracted from the valuation report for the purpose in the Statement of Affairs

**Motor Vehicles**

The Motor Vehicle has been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The estimated to realise value has been extracted from the valuation report for the purpose in the Statement of Affairs

**Stock**

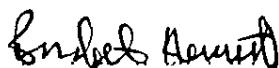
The Stock has been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The estimated to realise value has been extracted from the valuation report for the purpose in the Statement of Affairs

**3. Preferential creditors**

Where applicable, the Company's employees will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made. Preferential claims have been estimated at Nil for the purposes of the statement of affairs.

Where applicable, employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an unsecured claim against the Company.

Signed



Bridget Hewitt

23 January 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (Cont.)

4. **Prescribed part**

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the available assets after the costs and expenses of the insolvency process and after the discharge of preferential creditors' claims.

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000

Based upon the information currently available, it is estimated that there will not be a prescribed part fund available in this case

5. **H M Revenue & Customs –Corporation Tax**

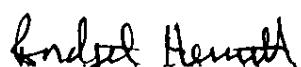
The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records. The outstanding liabilities are in respect of the following periods

Corporation Tax - 2011

6. **Trade and expense creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed



Bridget Hewitt

23 January 2013

SCHEDULE OF CREDITORS

See attached list

Signed   
Bridget Hewitt

23 January 2013

Code	Name & Address	Amount of Debt
C0001	TNT International PO Box 186 Ramsbottom Bury BL0 9GR	£5,871 06
C0002	Sunroofs & Stripes Wales Limited Units 25/28 Penmean Ind Est Pontllanfraith Blackwood Gwent NP12 2DZ	£360 00
C0003	Duncan Smith Unit 6 Tomo Business Park Stowmarket Suffolk IP14 5EP	£720 00
C0004	Waterhouse 46 Bootham York YO30 7BZ	£328 27
C0005	Angel Springs Limited Angel House Shaw Road Wolverhampton WV10 9LE	£62 89
C0006	Clearchaos Limited 15 Rowen Close Stockton on Tees TS17 5DX	£72 00
C0007	Haymarket Media Group Haymarket Publishing Services Ltd Teddington Studios Broom Road Teddington Middlesex TW11 9BE	£4,692 00
C0008	N Power Birch House Joseph Street Oldbury B69 2AQ	£13 43

Signature

*Endjet Heenoh*

Date 23/11/13

Code	Name & Address	Amount of Debt
C0009	YDL Yorkshire House Barton Hill Whitwell York YO60 7JX	£12,11
C0010	Nan Shan Auto China Limited 103 West Wei Yi Road Dongzha Ind Zone Jiaxing City Zhejiang Province China 314060	£17,750 00
C0011	MBNA Po Box 1004 Chester Business Park Wrexham Road Chester CH4 9WW	£23,408 94
C0012	Lloyds TSB Bank Plc	£72,097 00
C0013	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£17,382 00
C0014	Clive Owen & Co Oak Tree House Harwood Road Northminster Bus Park Upper Poppleton York YO26 8QU	£750 00
TOTAL CREDITORS' CLAIM		£143,519 70

Signature *Andrea Heund*

Date 23/11/13